2018-2027 TOWN COUNCIL CAPITAL IMPROVEMENT PROGRAM

	Description	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
130	TAX INCREMENT FINANCING DISTRICTS										
13 <u>1</u>	STONE QUARRY DRIVE TIF - Phase III - Infrastructure Improvements (Trail to Durham Business Park)						-			79,000	
132	DOWNTOWN TIF- Structured Parking		3,500,000								
	DOWNTOWN TIF - Purchase of Parking Lot (Sammy's Lot/Store 24)		1,500,000								
	TOTAL TIF DISTRICTS	0	5,000,000	Ô	O	0	0	0	0	79,000	0

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR		OJECT COS	т		\$79,000
DESCRIPTION	Stone Quarry Drive TIF - Phase III DE	PARTMENT			Public Works
IMPETUS FOR PROJEC	T (IE. MANDATED, COUNCIL (GOAL, DEPT	INIT	IATIVE, ET	C.)
Third phase of creation of TIF	District				
DESCRIPTION (TO INCI	UDE JUSTIFICATION)				
multi-purpose trail from Jacks	n of the Stone Quarry Drive Mixed Us on's Landing to the Durham Business oth infrastructure and recreational imp	Park. The Tow	n rat	ionale for recre	ation parking and trails is t
ESTIMATED COSTS:	PRELIMINARY STUDY, DESIGN AND	ENGINEERING	\$		·
	FINAL DESIGN AND ENGINEERING	CHORICENING	\$ \$	-	
	CONSTRUCTION ENGINEERING OVE	RSIGHT	\$	-	
	CONSTRUCTION COSTS		\$	79,000	
•	CONTINGENCY		\$	-	
	TOTAL PROJECT COST	-	\$	79,000	
FINANCING	OPERATING BUDGET		\$	-	
	UNH - CASH		\$	-	
,	BOND - TOWN PORTION		\$	-	
	UNH PORTION		\$	-	
	FEDERAL/STATE GRANT		\$	-	
	OTHER - TIF DISTRICT	-	\$	79,000	
	TOTAL FINANCING COSTS		\$	79,000	
IF BONDED:	NUMBER OF YEARS			N/A	
·	TOTAL PRINCIPAL		\$	-	
	TOTAL INTEREST		\$	-	
	TOTAL ESTIMATED COST		\$	ч	
		ROUTE		A PERMUR OR MY CIRCLE	

PROJECT YEAR	2019 PR	OJECT COS	<u>T</u>		\$3,500,000
	Downtown Structured				
DESCRIPTION	Parking DE	PARTMENT			Administration
IMPETUS FOR PROJEC	T (IE. MANDATED, COUNCIL G	GOAL, DEPT	INIT	TIATIVE, E	TC.)
DESCRIPTION (TO INCL	. ,				
	lating the need for a downtown s				•
	former ATO property to service				
	unknown at this early point in tim				
	n its vicinity. It is anticipated that ham, University of New Hampsh		•		-
partner.	nam, oniversity of New Hampsh	ine and a yet	10 0		ieu private
For planning purposes, w	e are estimating a 100 space pa	rking garage	at a	a cost of \$3	35,000 per
	ry estimate and is being placed				
ESTIMATED COSTS:			<u></u>		
ESTIMATED COSTS.	PRELIMINARY STUDY, DESIGN AND	ENGINEERING	\$	-	
	FINAL DESIGN AND ENGINEERING				
			\$ ^	-	
		RSIGHT	\$ \$	-	
	CONSTRUCTION COSTS		\$ \$ \$	- 3,500,000	
	CONSTRUCTION COSTS CONTINGENCY	. –	\$	-	
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST	. –	\$ \$	- 3,500,000 - 3,500,000	<u>.</u>
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET	. –	\$	-	<u></u>
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH	. –	\$ \$	-	
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION	. –	\$ \$	-	
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION	. –	\$ \$	-	
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION FEDERAL/STATE GRANT		\$ \$ \$ \$ \$ \$ \$	- 3,500,000 - - - - - -	<u>.</u>
FINANCING	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION FEDERAL/STATE GRANT UNDETERMINED		\$ \$ \$ \$ \$ \$ \$ \$ \$	- 3,500,000 - - - - - - 3,500,000	
	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION FEDERAL/STATE GRANT UNDETERMINED TOTAL FINANCING COSTS		\$ \$ \$ \$ \$ \$ \$	- 3,500,000 - - - - 3,500,000 3,500,000	
	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION FEDERAL/STATE GRANT UNDETERMINED TOTAL FINANCING COSTS NUMBER OF YEARS		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 3,500,000 - - - - 3,500,000 3,500,000 20	
	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION FEDERAL/STATE GRANT UNDETERMINED TOTAL FINANCING COSTS NUMBER OF YEARS TOTAL PRINCIPAL		\$ \$ \$ \$ \$ \$ \$ \$ \$	- 3,500,000 - - - - 3,500,000 3,500,000 20 3,500,000	
FINANCING IF BONDED:	CONSTRUCTION COSTS CONTINGENCY TOTAL PROJECT COST OPERATING BUDGET UNH - CASH BOND - TOWN PORTION UNH PORTION FEDERAL/STATE GRANT UNDETERMINED TOTAL FINANCING COSTS NUMBER OF YEARS		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 3,500,000 - - - - 3,500,000 3,500,000 20	



132

CAPITAL IMPROVEMENT PROGRAM

CAPITAL	IMPROVEMENT	PROGRAM

Purchase of Sammy's Lot (Formerly Store 24/Tedesci) DEPARTMENT Administration R PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.) Administration N (TO INCLUDE JUSTIFICATION) Sammy's lot lies in the heart of downtown Durham and provides essential parking to of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to rear to year basis via a Memorandum of Agreement between the parties in exchange for ourking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to ham, it makes good sense for Durham to propose to UNH the outright purchase of the parcel has not been appraised but value is an assessor's estimate. t 13 - 0.86 Total Acres paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking	PROJECT YEAR		PROJECT COST	¢	1 500 000
Image: Note of the i				δ	1,300,000
N (TO INCLUDE JUSTIFICATION) Sammy's lot lies in the heart of downtown Durham and provides essential parking to of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to rear to year basis via a Memorandum of Agreement between the parties in exchange for riking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to ham, it makes good sense for Durham to propose to UNH the outright purchase of the barcel has not been appraised but value is an assessor's estimate. 113 - 0.86 Total Acres paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking 20STS: PURCHASE COST / \$ 1,500,000 OPERATING BUDGET \$ - UNH - CASH BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES \$ 700,000 TOTAL FINANCING COSTS \$ 1,500,000 TOTAL FINANCING COST \$ 1,500,000 TOTAL FINANCING COST \$ 1,500,000 TOTAL FINANCING COST \$ 1,500,000 TOTAL ESTIMATED COST \$ 1,885,000	DESCRIPTION		DEPARTMENT	Ad	ministration
A (TO INCLUDE JUSTIFICATION) Sammy's lot lies in the heart of downtown Durham and provides essential parking to of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to rear to year basis via a Memorandum of Agreement between the parties in exchange for riking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to ham, it makes good sense for Durham to propose to UNH the outright purchase of the parcel has not been appraised but value is an assessor's estimate. t 13 - 0.86 Total Acres paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking 20STS: PURCHASE COST / \$ 1,500,000 UNH - CASH BOND - TOWN PORTION S 800,000 UNH PORTION S 800,000 UNH PORTION S 1,500,000 TOTAL FINANCING COSTS 1,500,000 TOTAL PRINCIPAL S 1,500,000 TOTAL ESTIMATED COST S 1,895,000	IMPETUS FOR PROJEC			IATIVE, ETC.)	
A (TO INCLUDE JUSTIFICATION) Sammy's lot lies in the heart of downtown Durham and provides essential parking to of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to rear to year basis via a Memorandum of Agreement between the parties in exchange for riking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to ham, it makes good sense for Durham to propose to UNH the outright purchase of the parcel has not been appraised but value is an assessor's estimate. t 13 - 0.86 Total Acres paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking 20STS: PURCHASE COST / \$ 1,500,000 UNH - CASH BOND - TOWN PORTION S 800,000 UNH PORTION S 800,000 UNH PORTION S 1,500,000 TOTAL FINANCING COSTS 1,500,000 TOTAL PRINCIPAL S 1,500,000 TOTAL ESTIMATED COST	Department Initiative				
Sammy's lot lies in the heart of downtown Durham and provides essential parking to of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to rear to year basis via a Memorandum of Agreement between the parties in exchange for irking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to ham, it makes good sense for Durham to propose to UNH the outright purchase of the parcel has not been appraised but value is an assessor's estimate. t 13 - 0.86 Total Acres paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking 205TS: PURCHASE COST / \$ 1,500,000 OPERATING BUDGET \$ - UNH - CASH \$ - BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES \$ 700,000 TOTAL FINANCING COSTS \$ 1,500,000 TOTAL FINANCING COSTS \$ 1,500,000 TOTAL FINANCING COST \$ 1,500,000 TOTAL FINANCING COST \$ 1,500,000 TOTAL FINANCING COST \$ 1,500,000 TOTAL ESTIMATED COST \$ 1,895,000	ooparahoni indaavo				
bit Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to rear to year basis via a Memorandum of Agreement between the parties in exchange for riking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to ham, it makes good sense for Durham to propose to UNH the outright purchase of the barcel has not been appraised but value is an assessor's estimate. t 13 - 0.86 Total Acres paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking 20STS: PURCHASE COST / \$ 1,500,000 OPERATING BUDGET \$ - UNH - CASH \$ - BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ 800,000 UNH PORTION \$ - FEDERALISTATE GRANT \$ - PARKING IMPACT FEES <u>\$ 700,000</u> TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL PRINCIPAL \$ 1,500,000	DESCRIPTION (TO INCL	UDE JUSTIFICATION)			_
paces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking COSTS: PURCHASE COST / \$ 1,500,000 OPERATING BUDGET \$ - UNH - CASH \$ - BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES <u>\$ 700,000</u> TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST <u>\$ 395,000</u> TOTAL ESTIMATED COST \$ 1,895,000	service many of Durham' Durham on a year to yea UNH use of parking on T downtown Durham, it ma	s downtown businesses. The r basis via a Memorandum of own-owned Strafford Avenue kes good sense for Durham t	lot is actually owned Agreement between Given the strategic o propose to UNH th	by UNH and is the parties in e proximity of this e outright purch	conveyed to xchange for parcel to
4 Spaces - Universal Access 1 Space - 15 Minute Parking COSTS: PURCHASE COST / \$ 1,500,000 OPERATING BUDGET \$ - UNH - CASH \$ - BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES \$ 700,000 TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	Tax Map 4, Lot 13 - 0.86	Total Acres			
4 Spaces - Universal Access 1 Space - 15 Minute Parking COSTS: PURCHASE COST / \$ 1,500,000 OPERATING BUDGET \$ - UNH - CASH \$ - BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES \$ 700,000 TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	Allocation of Spaces:	46 Spaces - Regular Parl	king		
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UNH - CASH \$ BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES \$ 700,000 TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	ESTIMATED COSTS:	PURCHASE COST	\$	1,500,000	
BOND - TOWN PORTION \$ 800,000 UNH PORTION \$ - FEDERAL/STATE GRANT \$ - PARKING IMPACT FEES \$ 700,000 TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	FINANCING	OPERATING BUDGET	\$	-	
UNH PORTION\$FEDERAL/STATE GRANT\$PARKING IMPACT FEES\$TOTAL FINANCING COSTS\$1,500,000NUMBER OF YEARS20TOTAL PRINCIPAL\$1,500,000TOTAL INTEREST\$395,000TOTAL ESTIMATED COST\$1,895,000		UNH - CASH	\$	- '	
FEDERAL/STATE GRANT\$PARKING IMPACT FEES\$TOTAL FINANCING COSTS\$1,500,000NUMBER OF YEARS20TOTAL PRINCIPAL\$1,500,000TOTAL INTEREST\$395,000TOTAL ESTIMATED COST\$		BOND - TOWN PORTION	\$	800,000	
PARKING IMPACT FEES\$700,000TOTAL FINANCING COSTS\$1,500,000NUMBER OF YEARS20TOTAL PRINCIPAL\$1,500,000TOTAL INTEREST\$395,000TOTAL ESTIMATED COST\$1,895,000		UNH PORTION	\$	-	
TOTAL FINANCING COSTS \$ 1,500,000 NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	· · ·	FEDERAL/STATE GRANT	\$	-	
NUMBER OF YEARS 20 TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	,	PARKING IMPACT FEES	\$	700,000	
TOTAL PRINCIPAL \$ 1,500,000 TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000		TOTAL FINANCING COSTS	\$	1,500,000	_
TOTAL INTEREST \$ 395,000 TOTAL ESTIMATED COST \$ 1,895,000	IF BONDED:	NUMBER OF YEARS		20	·
TOTAL ESTIMATED COST \$ 1,895,000		TOTAL PRINCIPAL	\$	1,500,000	
		TOTAL INTEREST	\$	395,000	
		TOTAL ESTIMATED COST	\$	1,895,000	
		NUMBER OF YEARS TOTAL PRINCIPAL TOTAL INTEREST TOTAL ESTIMATED COST	\$ \$	20 1,500,000 395,000	
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