

**2018-2027 TOWN COUNCIL
CAPITAL IMPROVEMENT PROGRAM**

	Description	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
130	TAX INCREMENT FINANCING DISTRICTS										
131	STONE QUARRY DRIVE TIF - Phase III - Infrastructure Improvements (Trail to Durham Business Park)									79,000	
132	DOWNTOWN TIF- Structured Parking		3,500,000								
133	DOWNTOWN TIF - Purchase of Parking Lot (Sammy's Lot/Store 24)		1,500,000								
	TOTAL TIF DISTRICTS	0	5,000,000	0	0	0	0	0	0	79,000	0

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2026	PROJECT COST	\$79,000
DESCRIPTION	Stone Quarry Drive TIF - Phase III	DEPARTMENT	Public Works
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
<i>Third phase of creation of TIF District</i>			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>The third phase of the creation of the Stone Quarry Drive Mixed Use Tax Increment Finance (TIF) District includes a 1500 foot multi-purpose trail from Jackson's Landing to the Durham Business Park. The Town rationale for recreation parking and trails is to balance the TIF district with both infrastructure and recreational improvements. The trail will allow for safer travel between the two locations.</p>			
ESTIMATED COSTS:	PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-
	FINAL DESIGN AND ENGINEERING	\$	-
	CONSTRUCTION ENGINEERING OVERSIGHT	\$	-
	CONSTRUCTION COSTS	\$	79,000
	CONTINGENCY	\$	-
	TOTAL PROJECT COST	\$	79,000
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	-
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	OTHER - TIF DISTRICT	\$	79,000
	TOTAL FINANCING COSTS	\$	79,000
IF BONDED:	NUMBER OF YEARS		N/A
	TOTAL PRINCIPAL	\$	-
	TOTAL INTEREST	\$	-
	TOTAL ESTIMATED COST	\$	-



CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2019	PROJECT COST	\$3,500,000																					
DESCRIPTION	<i>Downtown Structured Parking</i>	DEPARTMENT	<i>Administration</i>																					
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)																								
DESCRIPTION (TO INCLUDE JUSTIFICATION)																								
<p>The Town has been evaluating the need for a downtown structured parking facility in conjunction with the redevelopment of the former ATO property to service that development and the entire downtown. Details of the project are unknown at this early point in time. The structured parking may be on the ATO site or another site in its vicinity. It is anticipated that the redevelopment will be a joint venture between the Town of Durham, University of New Hampshire and a yet to be determined private partner.</p> <p>For planning purposes, we are estimating a 100 space parking garage at a cost of \$35,000 per space. This is a preliminary estimate and is being placed in the CIP for planning purposes only.</p>																								
ESTIMATED COSTS:	<table border="0"> <tr> <td>PRELIMINARY STUDY, DESIGN AND ENGINEERING</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>FINAL DESIGN AND ENGINEERING</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>CONSTRUCTION ENGINEERING OVERSIGHT</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>CONSTRUCTION COSTS</td> <td>\$</td> <td align="right">3,500,000</td> </tr> <tr> <td>CONTINGENCY</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>TOTAL PROJECT COST</td> <td>\$</td> <td align="right">3,500,000</td> </tr> </table>			PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-	FINAL DESIGN AND ENGINEERING	\$	-	CONSTRUCTION ENGINEERING OVERSIGHT	\$	-	CONSTRUCTION COSTS	\$	3,500,000	CONTINGENCY	\$	-	TOTAL PROJECT COST	\$	3,500,000			
PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-																						
FINAL DESIGN AND ENGINEERING	\$	-																						
CONSTRUCTION ENGINEERING OVERSIGHT	\$	-																						
CONSTRUCTION COSTS	\$	3,500,000																						
CONTINGENCY	\$	-																						
TOTAL PROJECT COST	\$	3,500,000																						
FINANCING	<table border="0"> <tr> <td>OPERATING BUDGET</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>UNH - CASH</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>BOND - TOWN PORTION</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td> UNH PORTION</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>FEDERAL/STATE GRANT</td> <td>\$</td> <td align="right">-</td> </tr> <tr> <td>UNDETERMINED</td> <td>\$</td> <td align="right">3,500,000</td> </tr> <tr> <td>TOTAL FINANCING COSTS</td> <td>\$</td> <td align="right">3,500,000</td> </tr> </table>			OPERATING BUDGET	\$	-	UNH - CASH	\$	-	BOND - TOWN PORTION	\$	-	UNH PORTION	\$	-	FEDERAL/STATE GRANT	\$	-	UNDETERMINED	\$	3,500,000	TOTAL FINANCING COSTS	\$	3,500,000
OPERATING BUDGET	\$	-																						
UNH - CASH	\$	-																						
BOND - TOWN PORTION	\$	-																						
UNH PORTION	\$	-																						
FEDERAL/STATE GRANT	\$	-																						
UNDETERMINED	\$	3,500,000																						
TOTAL FINANCING COSTS	\$	3,500,000																						
IF BONDED:	<table border="0"> <tr> <td>NUMBER OF YEARS</td> <td></td> <td align="right">20</td> </tr> <tr> <td>TOTAL PRINCIPAL</td> <td>\$</td> <td align="right">3,500,000</td> </tr> <tr> <td>TOTAL INTEREST</td> <td>\$</td> <td align="right">1,197,000</td> </tr> <tr> <td>TOTAL ESTIMATED COST</td> <td>\$</td> <td align="right">4,697,000</td> </tr> </table>			NUMBER OF YEARS		20	TOTAL PRINCIPAL	\$	3,500,000	TOTAL INTEREST	\$	1,197,000	TOTAL ESTIMATED COST	\$	4,697,000									
NUMBER OF YEARS		20																						
TOTAL PRINCIPAL	\$	3,500,000																						
TOTAL INTEREST	\$	1,197,000																						
TOTAL ESTIMATED COST	\$	4,697,000																						



CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2019	PROJECT COST	\$1,500,000
DESCRIPTION	<i>Purchase of Sammy's Lot (Formerly Store 24/Tedesco)</i>	DEPARTMENT	<i>Administration</i>
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
Department Initiative			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>The 51 space Sammy's lot lies in the heart of downtown Durham and provides essential parking to service many of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to Durham on a year to year basis via a Memorandum of Agreement between the parties in exchange for UNH use of parking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to downtown Durham, it makes good sense for Durham to propose to UNH the outright purchase of the property. The parcel has not been appraised but value is an assessor's estimate.</p> <p>Tax Map 4, Lot 13 - 0.86 Total Acres</p> <p>Allocation of Spaces: 46 Spaces - Regular Parking 4 Spaces - Universal Access 1 Space - 15 Minute Parking</p>			
ESTIMATED COSTS:	PURCHASE COST	/	\$ 1,500,000
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	800,000
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	PARKING IMPACT FEES	\$	700,000
	TOTAL FINANCING COSTS	\$	1,500,000
IF BONDED:	NUMBER OF YEARS		20
	TOTAL PRINCIPAL	\$	1,500,000
	TOTAL INTEREST	\$	395,000
	TOTAL ESTIMATED COST	\$	1,895,000

