

PROJECTED FUTURE GENERAL FUND BUDGETS

<b>BUDGET SUMMARY</b>																	
	Actual	Actual	Actual	Actual	Town Council Approved	Department Proposed	Town Administrator Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
EXPENDITURES	13,606,284	13,650,409	14,071,255	14,375,984	15,567,200	17,246,215	16,073,030	16,968,994	17,861,643	18,782,402	19,074,230	19,489,264	19,684,049	20,944,403	22,400,262	22,786,926	23,042,731
LESS NON PROPERTY TAX REVENUES	6,010,225	6,535,681	6,206,973	6,396,612	6,991,950	7,050,770	7,177,250	7,663,998	7,955,318	8,054,092	8,287,014	8,526,751	8,773,502	9,027,474	9,288,881	9,557,942	9,834,883
PLUS OVERLAY REQUESTED	162,375	51,296	178,026	125,000	75,000	150,000	125,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
PLUS CREDITS AND EXEMPTIONS	61,600	127,000	123,500	127,000	127,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL PROPERTY TAXES TO BE RAISED	7,592,345	8,240,051	8,450,088	8,646,900	8,777,250	10,470,445	9,145,780	9,529,996	10,131,325	10,953,310	11,012,216	11,187,513	11,135,547	12,141,928	13,336,380	13,453,983	13,432,848
					1.5%	19.3%	4.20%										
VALUATION (projected at increase of 1%)	916,456,045	964,931,959	1,007,876,992	1,019,411,430	1,194,424,400	1,202,924,400	1,203,424,400	1,206,368,644	1,218,432,330	1,230,616,654	1,242,922,820	1,255,352,048	1,267,905,569	1,280,584,625	1,293,390,471	1,306,324,376	1,306,324,376
PROPOSED TAX RATE	8.34	8.48	8.48	8.48	7.37	8.70	7.60	7.90	8.32	8.90	8.86	8.91	8.78	9.48	10.31	10.30	10.28
					Revaluation Year												
% Increase/(Decrease)		1.68%	0.00%	0.00%	0.00%	18.10%	3.12%	7.19%	5.26%	7.04%	-0.46%	0.59%	-1.45%	7.96%	8.75%	-0.12%	-0.27%
TOTAL EXPENDITURES	13,606,284	13,650,409	14,071,255	14,375,984	15,567,200	17,246,215	16,073,030	16,968,994	17,861,643	18,782,402	19,074,230	19,489,264	19,684,049	20,944,403	22,400,262	22,786,926	23,042,731
% Increase/(Decrease)		0.32%	3.1%	2.5%	8.3%	10.8%	3.2%	9.0%	5.3%	5.2%	1.6%	2.2%	1.0%	6.4%	7.0%	1.7%	2.9%
TOTAL NON PROPERTY TAX REVENUES	6,010,225	6,535,681	6,206,973	6,396,612	6,991,950	7,050,770	7,177,250	7,663,998	7,955,318	8,054,092	8,287,014	8,526,751	8,773,502	9,027,474	9,288,881	9,557,942	9,834,883
% Increase/(Decrease)		8.74%	-5.03%	3.1%	9.3%	0.8%	2.7%	9.6%	3.8%	1.2%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	5.9%

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES	Actual	Actual	Actual	Actual	Town Council	Business Office	Town Administrator	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2014	FY 2015	FY 2016	FY 2017	Estimated	Proposed	Proposed	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Payment in Lieu of Taxes	61,510	61,767	61,853	61,981	65,000	269,500	269,500	620,000	920,000	870,000	887,400	905,148	923,251	941,716	960,550	979,761	999,357
Other Local Taxes	3,727	7,703	4,345	4,539	5,650	5,220	5,220	5,377	5,538	5,704	5,875	6,051	6,233	6,420	6,613	6,811	7,015
Interest Income	154,639	148,949	122,434	102,299	120,000	85,000	85,000	87,550	90,177	92,882	95,668	98,538	101,494	104,539	107,675	110,906	114,233
Licenses & Permits	1,283,315	1,362,050	1,215,161	1,292,700	1,651,200	1,523,400	1,534,400	1,560,432	1,387,245	1,428,862	1,471,728	1,515,880	1,561,356	1,608,197	1,656,443	1,706,136	1,757,320
State and Federal Revenues and Grants	1,064,269	1,137,958	1,139,823	1,138,984	1,183,400	1,168,500	1,168,500	1,203,555	1,239,662	1,276,851	1,315,157	1,354,612	1,395,250	1,437,108	1,480,221	1,524,627	1,570,366
UNH - School Allocation, Fire, Debt, Omnibus	2,117,322	2,151,024	2,153,757	2,288,626	2,401,650	2,568,750	2,538,750	2,614,913	2,693,360	2,774,161	2,857,385	2,943,107	3,031,400	3,122,342	3,216,013	3,312,493	3,411,868
Income from Departments	651,527	812,680	750,897	728,932	758,850	707,850	785,850	809,426	833,708	858,720	884,481	911,016	938,346	966,496	995,491	1,025,356	1,056,117
Miscellaneous Revenue	305,892	226,033	261,796	259,766	210,700	187,200	197,200	203,116	209,209	215,486	221,950	228,609	235,467	242,531	249,807	257,301	265,020
Transfer in from Water Fund	29,655	40,000	45,000	58,000	63,000	65,000	65,000	66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810	87,355
Transfer in from Sewer Fund	67,000	120,000	135,000	175,000	193,000	199,000	199,000	204,970	211,119	217,453	223,976	230,696	237,616	244,745	252,087	259,650	267,439
Transfer in from Parking Fund	81,270	214,557	146,706	121,934	183,000	123,000	128,450	132,000	135,960	140,039	144,240	148,567	153,024	157,615	162,343	167,214	172,230
Transfer in from Depot Road Fund	53,396	87,376	89,096	70,608	99,500	91,350	94,950	97,000	99,910	102,907	105,995	109,174	112,450	115,823	119,298	122,877	126,563
Transfer in from Capital Reserve Fund	46,509	81,737	81,105	81,510	57,000	57,000	72,000	58,710	60,471	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	0	0	0	0	33,430	0	0	0	0	0	0	0	0	0	0
Transfer in from Capital Projects	90,194	83,847	0	11,733	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>NON PROPERTY TAX REVENUES</b>	<b>6,010,225</b>	<b>6,535,681</b>	<b>6,206,973</b>	<b>6,396,612</b>	<b>6,991,950</b>	<b>7,050,770</b>	<b>7,177,250</b>	<b>7,663,998</b>	<b>7,955,318</b>	<b>8,054,092</b>	<b>8,287,014</b>	<b>8,526,751</b>	<b>8,773,502</b>	<b>9,027,474</b>	<b>9,288,881</b>	<b>9,557,942</b>	<b>9,834,883</b>
%Increase/(Decrease)	15.2%	8.74%	-5.03%	3.1%	9.3%	0.8%	2.7%	9.6%	3.8%	1.2%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
Property Taxes Needed	7,592,345	8,240,051	8,549,106	8,646,900	8,777,250	10,470,445	9,145,780	9,529,996	10,131,325	10,953,310	11,012,216	11,187,513	11,135,547	12,141,928	13,336,380	13,453,983	13,432,848

PROJECTED FUTURE GENERAL FUND BUDGETS

# EXPENDITURES

	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Town Council Approved FY 2018	Department Proposed FY 2019	Town Adminis- trator Proposed FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
Town Council	36,583	57,823	186,763	207,070	140,570	241,270	189,270	194,002	198,852	203,823	208,919	214,142	219,495	224,983	230,607	236,372	242,282
Town Treasurer	6,099	5,971	6,036	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040
Town Administrator	283,357	310,454	307,714	314,750	332,190	356,350	367,700	378,731	390,093	401,796	413,850	426,265	439,053	452,225	465,791	479,765	494,158
Elections	7,771	7,344	17,683	8,255	12,610	11,810	11,810	12,164	12,529	18,000	13,156	13,550	13,957	20,000	14,655	15,094	15,547
Town Clerk/Tax Collector	214,965	221,427	232,401	237,925	237,625	300,075	243,400	250,702	258,223	265,970	273,949	282,167	290,632	299,351	308,332	317,582	327,109
Accounting	311,502	327,085	344,864	340,800	344,300	328,775	326,150	335,935	346,013	356,393	367,085	378,097	389,440	401,123	413,157	425,552	438,318
Assessing	193,028	195,254	198,516	201,790	205,610	216,880	215,580	222,047	228,709	235,570	242,637	249,916	257,414	265,136	273,090	281,283	289,721
Legal	57,212	79,672	60,000	60,000	85,000	85,000	85,000	85,000	85,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Planning	170,847	161,086	173,005	173,510	177,810	184,500	182,850	188,336	193,986	199,805	205,799	211,973	218,332	224,882	231,629	238,578	245,735
Economic Development	23,463	56,698	60,178	60,210	56,960	57,000	57,000	58,710	60,471	0	0	0	0	0	0	0	0
Boards/Commissions/Committees	98,437	82,431	47,693	81,970	75,080	107,640	70,140	72,244	74,412	76,644	78,943	81,311	83,751	86,263	88,851	91,517	94,262
DCAT	109,898	95,754	101,679	101,025	101,225	102,650	101,570	104,617	107,756	110,988	114,318	117,747	121,280	124,918	128,666	132,526	136,502
GIS	0	0	0	0	0	89,300	0	45,000	92,000	94,760	97,603	100,531	103,547	106,653	109,853	113,148	116,543
Information Technology	300,073	323,601	366,313	264,530	313,670	303,950	300,300	309,309	318,588	328,146	337,990	348,130	358,574	369,331	380,411	391,823	403,578
Building Inspection/Code Enforcement	300,514	325,470	235,575	193,570	456,650	465,650	399,300	411,279	423,617	436,326	449,416	462,898	476,785	491,089	505,821	520,996	536,626
General Government	121,143	130,264	151,028	263,300	252,700	256,000	241,500	248,745	256,207	263,894	271,810	279,965	288,364	297,015	305,925	315,103	324,556
Communications Center	17,490	17,548	18,000	18,000	18,000	18,500	18,500	19,055	19,627	20,215	20,822	21,447	22,090	22,753	23,435	24,138	24,862
Ambulance Services	24,450	28,743	28,743	29,500	30,100	33,000	33,000	33,990	35,010	36,060	37,142	38,256	39,404	40,586	41,803	43,058	44,349
Police	2,618,094	2,690,747	2,788,551	2,938,400	3,132,435	3,282,580	3,198,180	3,294,125	3,392,949	3,494,738	3,599,580	3,707,567	3,818,794	3,933,358	4,051,359	4,172,900	4,298,086
Fire	3,492,430	3,507,759	3,665,908	3,842,275	4,090,650	4,418,925	4,163,275	4,373,173	4,504,368	4,639,500	4,778,684	4,922,045	5,069,706	5,221,798	5,378,451	5,539,805	5,705,999
Public Works	2,393,996	2,224,348	2,389,069	2,397,460	2,503,860	2,753,795	2,622,400	2,701,072	2,857,104	2,942,817	3,031,102	3,122,035	3,215,696	3,312,167	3,411,532	3,513,878	3,619,294
Health Officer	0	0	1	5	300	300	300	300	300	300	300	300	300	300	300	300	300
Social Agencies	19,165	20,865	21,750	20,750	16,300	38,785	17,050	18,000	18,900	19,845	20,837	21,879	22,973	24,122	25,328	26,594	27,924
Admin. & Direct Assistance	35,862	33,153	20,000	23,000	23,000	25,000	22,000	23,000	25,000	25,000	25,000	26,000	26,000	26,000	27,000	27,000	27,000
Parks & Recreation	133,479	132,826	115,176	122,215	232,850	238,390	234,290	241,319	248,558	256,015	263,695	271,606	279,755	288,147	296,792	305,695	314,866
Oyster River Youth Association	38,420	39,073	41,500	41,500	42,745	44,025	0	14,250	0	0	0	0	0	0	0	0	0
UNH Pool Rebate	0	0	15,223	8,184	30,000	30,000	0	0	0	0	0	0	0	0	0	0	0
Memorial Day Program	777	225	1,000	750	750	750	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	6,750	1,890	3,053	2,420	32,420	65,850	65,850	35,000	36,050	37,132	38,245	39,393	40,575	41,792	43,046	44,337	45,667
Principal	782,103	974,970	1,088,529	986,450	1,115,050	1,403,100	1,403,100	1,462,716	1,791,727	2,055,960	2,123,510	2,194,984	2,036,971	1,908,170	2,953,558	2,864,276	2,747,144
Interest	292,932	377,471	347,442	317,800	351,400	444,040	443,040	447,568	591,964	775,093	703,820	635,448	504,860	1,410,232	1,318,121	1,274,071	1,123,916
Debt Service Charges	3,142	2,850	20,500	25,000	15,000	10,000	7,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Library	389,575	400,354	426,142	453,430	480,100	506,335	494,335	509,165	524,440	540,173	556,378	573,070	590,262	607,970	626,209	644,995	664,345
Transfer to Capital Projects	996,892	728,967	551,220	614,100	634,200	769,950	512,100	822,900	702,650	790,900	643,100	592,000	599,500	587,500	590,000	590,000	577,500
Transfer to Fire Department Capital Reserve	125,835	88,286	40,000	20,000	20,000	50,000	40,000	40,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
<b>TOTAL EXPENDITURES</b>	<b>13,606,284</b>	<b>13,650,409</b>	<b>14,071,255</b>	<b>14,375,984</b>	<b>15,567,200</b>	<b>17,246,215</b>	<b>16,073,030</b>	<b>16,968,994</b>	<b>17,861,643</b>	<b>18,782,402</b>	<b>19,074,230</b>	<b>19,489,264</b>	<b>19,684,049</b>	<b>20,944,403</b>	<b>22,400,262</b>	<b>22,786,926</b>	<b>23,042,731</b>
<b>% Increase/(Decrease)</b>		<b>0.32%</b>	<b>3.08%</b>	<b>2.53%</b>	<b>8.29%</b>	<b>10.79%</b>	<b>3.25%</b>	<b>9.00%</b>	<b>5.26%</b>	<b>5.15%</b>	<b>1.55%</b>	<b>2.18%</b>	<b>1.00%</b>	<b>6.40%</b>	<b>6.95%</b>	<b>1.73%</b>	<b>2.87%</b>