

2019-2028
TOWN ADMINISTRATOR PROPOSED
CAPITAL IMPROVEMENT PROGRAM

Page #	Description	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
127	CHURCHILL RINK										
128	Renovations		2,700,000								
	CHURCHILL RINK TOTALS	0	2,700,000	0	0	0	0	0	0	0	0

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2020	PROJECT COST	\$2,700,000
DESCRIPTION	<i>Churchill Rink Renovation</i>	DEPARTMENT	<i>Churchill Rink/Recreation</i>
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
A renovation/expansion at Churchill Rink is a department initiative.			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>The rink is outdated, has safety issues, lacks appropriate spaces for general rink operations, and needs new systems installed to address ventilation. In addition to updating the facility for the purpose of hockey, the Parks & Recreation Department and Committee also see the opportunity to enhance and expand the facility to allow year round use (safely) by the community for a variety of recreational purposes. In order to ensure the facility continues to meet the needs of our current and future user groups, it is our recommendation that renovations, system upgrades and an expansion be considered. Our goal is to make this space more functional for use year round use, to better connect the facility and playground, and upgrade systems to create a more energy efficient town facility.</p>			
\$23,000 was spent in 2017 for architectural services			
ESTIMATED COSTS:	DESIGN ENGINEERING	\$	-
	CONSTRUCTION	\$	2,700,000
	NET PURCHASE PRICE	\$	2,700,000
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	2,700,000
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	TOTAL FINANCING COSTS	\$	2,700,000
IF BONDED:	NUMBER OF YEARS		20
	TOTAL PRINCIPAL	\$	2,700,000
	TOTAL INTEREST	\$	1,134,000
	TOTAL ESTIMATED COST	\$	3,834,000

Proposed project design plan available at the Recreation Department.