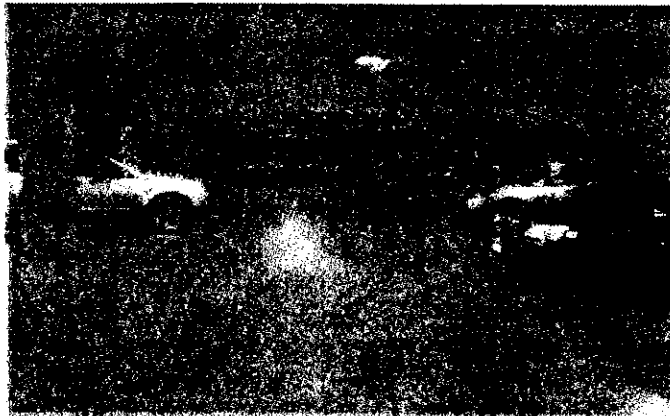


**2019-2028**  
**TOWN ADMINISTRATOR PROPOSED**  
**CAPITAL IMPROVEMENT PROGRAM**

Page #	Description	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
129	<b><i>DOWNTOWN TAX INCREMENT FINANCING DISTRICTS</i></b>										
130	Structured Parking		3,500,000								
131	Purchase of Parking Lot (Sammy's Lot)		1,500,000								
	<b>TIF DISTRICT TOTALS</b>	<b>0</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CAPITAL IMPROVEMENT PROGRAM**

<b>PROJECT YEAR</b>	2020	<b>PROJECT COST</b>	\$3,500,000
<b>DESCRIPTION</b>	<i>Downtown Structured Parking</i>	<b>DEPARTMENT</b>	<i>Administration</i>
<b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>			
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>			
<p>The Town has been evaluating the need for a downtown structured parking facility in conjunction with the redevelopment of the former ATO property to service that development and the entire downtown. Details of the project are unknown at this early point in time. The structured parking may be on the ATO site or another site in its vicinity. It is anticipated that the redevelopment will be a joint venture between the Town of Durham, University of New Hampshire and a yet to be determined private partner.</p> <p>For planning purposes, we are estimating a 100 space parking garage at a cost of \$35,000 per space. This is a preliminary estimate and is being placed in the CIP for planning purposes only.</p>			
<b>ESTIMATED COSTS:</b>	<b>PRELIMINARY STUDY, DESIGN AND ENGINEERING</b>	\$	-
	<b>FINAL DESIGN AND ENGINEERING</b>	\$	-
	<b>CONSTRUCTION ENGINEERING OVERSIGHT</b>	\$	-
	<b>CONSTRUCTION COSTS</b>	\$	3,500,000
	<b>CONTINGENCY</b>	\$	-
	<b>TOTAL PROJECT COST</b>	\$	3,500,000
<b>FINANCING</b>	<b>OPERATING BUDGET</b>	\$	-
	<b>UNH - CASH</b>	\$	-
	<b>BOND - TOWN PORTION</b>	\$	-
	<b>FEDERAL/STATE GRANT</b>	\$	-
	<b>UNDETERMINED</b>	\$	3,500,000
	<b>TOTAL FINANCING COSTS</b>	\$	3,500,000
<b>IF BONDED:</b>	<b>NUMBER OF YEARS</b>		20
	<b>TOTAL PRINCIPAL</b>	\$	3,500,000
	<b>TOTAL INTEREST</b>	\$	1,650,000
	<b>TOTAL ESTIMATED COST</b>	\$	5,150,000



**CAPITAL IMPROVEMENT PROGRAM**

<b>PROJECT YEAR</b>	2020	<b>PROJECT COST</b>	\$1,500,000
<b>DESCRIPTION</b>	<i>Purchase of Sammy's Lot (Formerly Store 24/Tedescl)</i>	<b>DEPARTMENT</b>	<i>Administration</i>
<b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>			
Department Initiative			
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>			
<p>The 51 space Sammy's lot lies in the heart of downtown Durham and provides essential parking to service many of Durham's downtown businesses. The lot is actually owned by UNH and is conveyed to Durham on a year to year basis via a Memorandum of Agreement between the parties in exchange for UNH use of parking on Town-owned Strafford Avenue. Given the strategic proximity of this parcel to downtown Durham, it makes good sense for Durham to propose to UNH the outright purchase of the property. The parcel has not been appraised but value is an assessor's estimate.</p> <p>Tax Map 4, Lot 13 - 0.86 Total Acres</p> <p>Allocation of Spaces:        46 Spaces - Regular Parking                                                4 Spaces - Universal Access                                                1 Space - 15 Minute Parking</p>			
<b>ESTIMATED COSTS:</b>	<b>PURCHASE COST</b>	\$	1,500,000
<b>FINANCING</b>	<b>OPERATING BUDGET</b>	\$	-
	<b>UNH - CASH</b>	\$	-
	<b>BOND - TOWN PORTION</b>	\$	800,000
	<b>FEDERAL/STATE GRANT</b>	\$	-
	<b>PARKING IMPACT FEES</b>	\$	700,000
	<b>TOTAL FINANCING COSTS</b>	\$	1,500,000
<b>IF BONDED:</b>	<b>NUMBER OF YEARS</b>		20
	<b>TOTAL PRINCIPAL</b>	\$	800,000
	<b>TOTAL INTEREST</b>	\$	395,000
	<b>TOTAL ESTIMATED COST</b>	\$	1,195,000

