

A 2019 BUDGET PROPOSAL

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October 31, 2018

The Durham Town Council
Durham, New Hampshire 03824

Re: **Administrator's Proposed 2019 Operational & Capital Budgets**
Administrator's Proposed 2019-2028 Capital Improvement Plan

Dear Honorable Members of the Council:

I am pleased to present for your review and consideration the Administrator's proposed 2019 Budget, which includes the General Fund, Water Fund, Sewer Fund, Library Fund, Parking Fund, Depot Road Lot Fund, Churchill Rink Fund, and Downtown TIF Fund budgets, as well as the Administrator's proposed 2019-2028 Capital Improvement Plan incorporating the FY 2019 Capital Fund budget utilizing a ten-year time horizon. The proposed budget allocates limited resources and supports funding for targeted initiatives consistent with Town Council goals. It is intended to be a steady state budget to ensure our operations remain ready to accomplish needed tasks as efficiently and effectively as possible for a community of our size and demographics, and taking into consideration the reality that Durham hosts UNH, the State of New Hampshire's flagship public university.

As is the case each year, the development of the proposed budget was part and parcel of a rigorous, yet inclusive process. The Business Manager and I have evaluated (and modified as necessary on multiple occasions) each budgetary line item utilized by the municipality in an effort to assure ourselves, and thereby the Council and the community, that requests are justified and reflect meaningful efforts on the part of our boards, committees, commissions, trustees, and departments, as well as our various external partners, to accomplish the broader goals and objectives articulated by the Town Council and the community as a whole. Our effort was intended to eliminate unnecessary requests altogether, identify and take advantage of new efficiencies where possible (though we have found fewer and fewer in recent years as we fine tune operations), and align spending to the extent possible with the 2018-2019 (and beyond) Town Council goals thereby allowing the Council to focus its limited time on broader policy issues impacting the overall community.

Business Manager Gail Jablonski and I have worked with Assessor Jim Rice concerning the projected future assessed valuation for Durham in 2019. After many discussions and much analysis, we're projecting \$9 million in new value. For comparative purposes, between 2008-2012, we saw average annual valuation increases around \$6 million. During the recent development experienced in town over the past few years between 2014-2017, we saw average annual increases of \$28 million. It was new development that allowed Durham to keep the local/municipal portion of the tax rate flat for four years in a row.

Motor vehicle revenues are down by about \$100,000 from what was projected for 2018, representing an impact to revenue for 2019. Costs for managing our parking program and credit card fee processing for the downtown parking kiosks are up so revenues are down there as well. Revenue projections continue to include an annual \$140,000.00 payment from UNH to compensate the community for the University's financial impact upon the Town in the area of policing services plus certain actual roadway costs associated with the upkeep and maintenance/resurfacing of Main Street running through the UNH campus between Pettee Brook Lane and the Rt. 155A intersection. At this time, UNH also supports 50% of the Fire Department operational and capital budgets, 2/3 of the cost of joint water and wastewater capital projects, and a pro rata (rolling 36 mo. average) share of the shared water and wastewater operating budgets for Durham and UNH (currently at 58.4% UNH and 41.6% Durham for Water; and 57.2% UNH and 42.8% Durham for Wastewater). This and other revenue reductions are generally offset by about \$200,000 per year in new monies from our PILOT with Riverwoods Durham, which begins in 2019. The Riverwoods PILOT payments to Durham will increase annually over the next several years.

Budgetary projections take into account revenue, limited growth in the tax base, setting Overlay at \$125,000 to address potential abatement requests, no projected use of fund balance, and recommended expenditures. Proposed expenditures for 2019 are up by \$505,830 over 2018, even given the fact that numerous items have been cut that I believed should have ideally been included for funding in 2019. Cutting more would result in ill-advised impacts to our operations. Due to these various factors, I do not believe it possible to responsibly bring the Council a proposed budget holding the local municipal rate constant for a fifth consecutive year, while also meeting other Council goals and my responsibility under the Charter to ensure the departments (and the Town) are prudently operated.

In the end, three factors impact the tax rate: **spending** (carefully designed to meet goals/community programming expectations), **revenue** (through user fees, grants, motor vehicle registrations, permits, etc.), **assessed valuation** (derived through new development, new construction, or changing real estate market conditions). If spending goes up and revenue plus increased valuation cannot offset those increases, the tax rate must go up. Unless new revenue sources or additional means of financing the requirements of NH local government can be found, this burden will continue to increase for Durham property owners, especially amidst a general environment of downshifted costs from the state, additional Federal regulations, and limited revenue streams available to New Hampshire municipalities.

As I note annually, significant progress continues to be made in our collective efforts in making Durham a better place in which to live, work, raise a family, enjoy numerous tracts of conserved land, and play. We have endeavored to spend the taxpayers' money wisely and have provided the maximum number of desired services possible within the limited constraints of the Town budget. Every effort continues to be made to stabilize the cost of the various services the municipality provides. Like many other communities throughout the state, the tax rate is significant and places a particularly heavy burden on the property taxpayer, particularly those on a fixed income.

A primary driver within Durham's municipal budget is personnel-related costs that accounts for 63.72% of total spending as part of the proposed 2019 budget.

Fiscal Year 2019 Budgetary Proposal

This year's budget cycle has resulted in a proposed 2019 General Fund budget totaling \$16,073,030 -- a spending increase of \$505,830 or 3.2% compared to FY 2018. Increases are due to required wages and benefits as a result of collective bargaining contracts, a 2% COLA for non-union personnel, insurance increases, additional staffing within the Public Works Department, and increased debt service costs. Non-property tax revenues are expected to very modestly increase in FY 2019 by \$185,300 or 2.7% to \$7,177,250.

In total, this year's budgetary proposal is projected to increase the 2019 local municipal portion of the tax rate by 3.12% from \$ 7.37 (formerly \$8.48 but adjusted due to 2018 statistical revaluation update) to \$7.60, an increase of 23 cents. The tax rate has remained at \$7.37 for 2015, 2016, 2017, and 2018. The proposed increase would cost the average Durham property taxpayer with a home valued at \$350,000 an additional \$80.50 in taxes for 2019.

The proposed Sewer (Wastewater) Fund budget reflects a 2.73% decrease in user fees in 2019 (a rate of \$8.71 per hundred cubic feet), while the proposed Water Fund budget carries an anticipated 16.9% increase in user fees (a rate of \$7.08 per hundred cubic feet) for FY 2019.

The twelve-month July 2017 to July 2018 Consumer Price Index (CPI-U) numbers are: U.S. City Index – 2.9%, Northeast – Size Class B/C (Pop. 2.5 million or less) – 3.4%, and Boston-Brocton-Nashua-MA-NH-ME-CT – 3.4%.

Budget highlights include the following, which in addition to the voluminous budget and CIP documents, I am hopeful the Council and the community will carefully review, to ensure their satisfaction with this proposal and the many hard choices made within.

1. This proposal includes \$473,950 in fixed compensation increases for full time wages (less new positions requested).
2. This proposal includes \$288,050 in additional debt service costs for 2019. The \$1.96 million Durham Police Department addition/renovation bond approved by voters by referendum in March 2017 comes on line.
3. A sum of \$78,000 is included to support an additional staff position (Maintenance Worker IV) at Public Works to supplement the highway crew, allowing additional resources to address routine matters to include highway work, more attention to safety issues while on site, additional roadside trimming & trail maintenance activities, and plowing support. (A second new position is in fact needed as well to fully address issues identified but it was not funded as part of this proposal due to fiscal constraints.)
4. \$320,000 is recommended through debt service to cover the cost of a modest expansion into additional space at the UNH General Services Building for use by the

Fire Department over the next 5 years until such time as a new combined DFD/UNH PD/(possibly McGregor) station can be constructed and occupied on Waterworks Road. The allocation would repurpose two bays previously utilized by UNH housekeeping and the relocation of the inspection division at the department into more workable quarters.

5. The new DFD/UNH PD/(possibly McGregor) Public Safety complex building on Waterworks Road on the UNH campus is included in the CIP for 2025. The est. cost is in the \$20,000,000 range with the Town only paying for its proportional share of the project, which will be 50% of an estimated \$8 million, a several years old number. If McGregor is included, the space would likely be Town-owned with the actual cost of debt service and operations charged back to McGregor. Durham would potentially bond the project with UNH providing offsetting revenue for its proportional share of the facility. Grant monies are needed for this project to proceed and the parties need to work on bringing down total cost. The good news is that we have collectively determined that the Waterworks Road site will be the future location of this important new facility.
6. \$21,735 has been cut from requested funding from area social service agencies for 2019.
7. \$50,000 was cut from the Town's Contingency line, which would have helped provide reserve funds for Durham in the event utility abatements are decided against the Town upon appeal. Fairpoint, Unitil, and Eversource all have outstanding abatements appeals dating back several years on the books.
8. Numerous department positions (see following list) were requested as part of this year's budget process, which were not added: second full time DPW position within highway department; DFD Training position; DFD increase 28 hr./wk. Admin. Asst. position to 40 hr./wk.; GIS Manager position (postponed to 7/2020); increase 35 hr./wk. position to 40 hr./wk. in Town Clerk/Tax Collector office; add new 25 hr./wk. position in Town Clerk/Tax Collection office. Note, additional positions identified as needs by staff but not requested due to funding constraints included: additional DPW staff member at the water department; additional DPW staff member at the wastewater department; second full time position at Recreation Department; assistant Town Manager position.
9. The Durham Public Library requested an additional \$26,235 to cover staffing and collection costs, which was cut by \$12,000 (the new money requested for collections -- which I do believe warrants funding, but which made the list of cuts).
10. \$33,400 requested by the Land Stewardship Coordinator for conservation maintenance, monitoring, trail work, signage, bog bridge repairs, etc. has been cut from the General Fund and recommended for funding from the Conservation Fund at the discretion of the Conservation Commission.
11. This budget eliminates \$30,000 to cover the cost of an historical 20% discount for Durham residents off the cost of a UNH pool pass. If approved, there would no longer be a Durham subsidy for use by residents of the outdoor pool.
12. This budget eliminates Durham's \$44,025 contribution of an historical tax funded subsidy for the Oyster River Youth Association to offset the cost of participation for Durham, Lee, and Madbury youth. If approved by the Council, ORYA would need to replace these funds through added participation fees or through cost reductions in

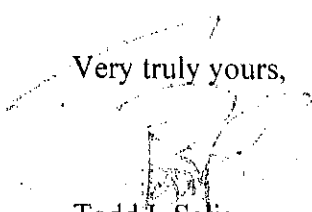
- programming. Durham would continue to provide use of our fields and historic Town Hall building for the organization's administrative offices at no cost.
13. \$75,000 has been added to the Overlay Account bringing this line to \$125,000 to offset the cost of likely abatements requests in a revaluation year.
 14. \$50,000 was added to the Town's Contingency line, offset by projected matching revenue from Eversource in accordance with a draft MOU we have negotiated with the company, in the event the Seacoast Reliability Project is ultimately approved by the NH Site Evaluation Committee, to cover supplement Durham engineering costs to monitor the project construction and potential impacts within the community.
 15. \$29,100 is included within the Assessing Department to begin a rolling full measure and list revaluation of $\frac{1}{4}$ of the properties in Durham annually.
 16. \$160,000 is included (\$80,000 - DPD, \$80,000 - DFD) to cover the cost of constructing a new radio public safety communications tower atop Beech Hill by the Town's water tank in order to broadcast effectively/reliably to and from Strafford County Dispatch, which is a serious safety issue with the current configuration.
 17. \$170,000 is included (\$100,000 - IT, \$70,000 - Assessing) to develop an accurate GIS base layer for Durham and associated tax map layer in GIS over a three-year period. \$70,000 is budgeted in 2020 for flyover orthometric/planometric layer development. A full time staff person is also recommended for July 2020 at this time, but the plan will continue to be refined as more information becomes available.
 18. \$45,000 has been included to cover the cost of a replacement police vehicle in 2019, cut from the two vehicles that were requested. In 2020, two to three vehicles will be necessary.
 19. \$145,000 has been included through debt service to cover the cost of purchasing the solar arrays atop the Police Department, Library, and Churchill Rink in late-2019/early-2020. We must still undertake a full cost-benefit analysis to weigh the pros and cons of taking this step.
 20. \$420,000 is included for roadway resurfacing in 2019 with cash to include the following roadways: Colony Cove Road, Edgerly-Garrison Road, Edgewood Ext., Ellison Lane, Faculty Road, Longmarsh Road, Rosemary Lane, Stagecoach Road, Technology Drive, Thompson Lane, and Willey Creek Road. We have \$30,000 on hand from the 2018 road program that had been allocated for roadside trimming, which will be encumbered for the 2019 paving program instead.
 21. \$90,500 is bonded in 2019 for reconstructing sidewalks as follows: Faculty Road; Main Street Section (from Madbury Road Post Office entrance to Park Court).
 22. \$15,000 has been added to the Administrator's budget consultant line for bike/pedestrian/traffic safety analysis/enhancements on an as needed basis with offsetting revenue coming from the \$45,564 in the reserve account from the vehicle/pedestrian/bicycle safety fund. We will track the dollars so that we don't spend the funds if not needed, and so we don't transfer in the monies if not spent.
 23. \$300,000 is included for feasibility engineering for the repair/replacement of the Oyster River (Mill Pond) Dam. An additional \$3,000,000 - 5,000,000 is projected in 2021 for construction with dam repair/replacement. It is recommended that the Council decide how to proceed this fall as part of the budget process so we can address both the impaired water quality in the Mill Pond marsh area and address NHDES identified safety issues with the dam. Dam removal would represent the

lowest cost long-term solution, create the largest opportunity to attract considerable grant dollars, address long ignored water quality impairments in the pond, and restore the natural ecosystem in this location.

The FY 2019 budget is a basic budget proposal intending to ensure municipal operations remain in conformance with Town Council goals while also meeting the ongoing daily needs of the community. There are few innovations/enhancements, yet those that are noted are believed to be important for the community. Details associated with the budget can be found within this FY 2019 budget book, the 2019-2028 Capital Improvement Program document, or within a separate informational booklet being prepared by the Business Office that will offer some high level analysis concerning the proposal per Town Council request.

I look forward to talking more with the Council and the community concerning the FY 2019 proposed budgets and the proposed 2019-2028 Capital Improvement Program.

Very truly yours,



Todd I. Selig
Administrator

Enclosures

**GENERAL FUND OPERATING BUDGET
2018 APPROVED AND 2019 PROPOSED COMPARISONS**

Account Descriptions	Approved Town Council FY 2018	Proposed Department FY 2019	Difference from 2018 Approved to 2019 Proposed Department	Proposed Town Administrator FY 2019	Difference from 2019 Proposed Department to Proposed Town Administrator	Difference from 2018 Approved to 2019 Town Administrator Proposed	
Town Council	\$ 140,570	\$ 241,270	\$ 100,700	\$ 189,270	\$ (52,000)	\$ 48,700	34.64%
Town Treasurer	\$ 6,040	\$ 6,040	\$ -	\$ 6,040	\$ -	\$ -	0.00%
Town Administrator	\$ 332,190	\$ 356,350	\$ 24,160	\$ 367,700	\$ 11,350	\$ 35,510	10.69%
Elections	\$ 12,610	\$ 11,810	\$ (800)	\$ 11,810	\$ -	\$ (800)	-6.34%
Town Clerk/Tax Collector	\$ 237,625	\$ 300,075	\$ 62,450	\$ 243,400	\$ (56,675)	\$ 5,775	2.43%
Accounting	\$ 344,300	\$ 328,775	\$ (15,525)	\$ 326,150	\$ (2,625)	\$ (18,150)	-5.27%
Assessing	\$ 205,610	\$ 216,880	\$ 11,270	\$ 215,580	\$ (1,300)	\$ 9,970	4.85%
Legal	\$ 85,000	\$ 85,000	\$ -	\$ 85,000	\$ -	\$ -	0.00%
Planning	\$ 177,810	\$ 184,500	\$ 6,690	\$ 182,850	\$ (1,650)	\$ 5,040	2.83%
Economic Development	\$ 56,960	\$ 57,000	\$ 40	\$ 57,000	\$ -	\$ 40	0.07%
Boards/Commissions/Committees	\$ 75,080	\$ 107,640	\$ 32,560	\$ 70,140	\$ (37,500)	\$ (4,940)	-6.58%
DCAT	\$ 101,225	\$ 102,650	\$ 1,425	\$ 101,570	\$ (1,080)	\$ 345	0.34%
GIS	\$ -	\$ 89,300	\$ 89,300	\$ -	\$ (89,300)	\$ -	0.00%
Information Technology	\$ 313,670	\$ 303,950	\$ (9,720)	\$ 300,300	\$ (3,650)	\$ (13,370)	-4.26%
Building Inspection/Code Enforcement	\$ 456,650	\$ 465,650	\$ 9,000	\$ 399,300	\$ (66,350)	\$ (57,350)	-12.56%
General Government	\$ 252,700	\$ 256,000	\$ 3,300	\$ 241,500	\$ (14,500)	\$ (11,200)	-4.43%
Communications Center	\$ 18,000	\$ 18,500	\$ 500	\$ 18,500	\$ -	\$ 500	2.78%
Ambulance Services	\$ 30,100	\$ 33,000	\$ 2,900	\$ 33,000	\$ -	\$ 2,900	9.63%
Police	\$ 3,132,435	\$ 3,282,580	\$ 150,145	\$ 3,198,180	\$ (84,400)	\$ 65,745	2.10%
Fire	\$ 4,090,650	\$ 4,418,925	\$ 328,275	\$ 4,163,275	\$ (255,650)	\$ 72,625	1.78%
Public Works	\$ 2,503,860	\$ 2,753,795	\$ 249,935	\$ 2,622,400	\$ (131,395)	\$ 118,540	4.73%
Health Officer	\$ 300	\$ 300	\$ -	\$ 300	\$ -	\$ -	0.00%
Social Agencies	\$ 16,300	\$ 38,785	\$ 22,485	\$ 17,050	\$ (21,735)	\$ 750	4.60%
Admin. & Direct Assistance	\$ 23,000	\$ 25,000	\$ 2,000	\$ 22,000	\$ (3,000)	\$ (1,000)	-4.35%

**GENERAL FUND OPERATING BUDGET
2018 APPROVED AND 2019 PROPOSED COMPARISONS**

Account Descriptions	Approved Town Council FY 2018
Parks & Recreation	\$ 232,850
Oyster River Youth Association	\$ 42,745
UNH Pool Rebate	\$ 30,000
Memorial Day Program	\$ 750
Conservation Commission	\$ 32,420
Principal	\$ 1,115,050
Interest	\$ 351,400
Debt Service Charges	\$ 15,000
Library	\$ 480,100
Transfer to Capital Projects	\$ 634,200
Transfer to Fire Department Capital Reserve	\$ 20,000
TOTAL EXPENDITURES	\$ 15,567,200

Proposed Department FY 2019	Difference from 2018 Approved to 2019 Proposed Department
\$ 238,390	\$ 5,540
\$ 44,025	\$ 1,280
\$ 30,000	\$ -
\$ 750	\$ -
\$ 65,850	\$ 33,430
\$ 1,403,100	\$ 288,050
\$ 444,040	\$ 92,640
\$ 10,000	\$ (5,000)
\$ 506,335	\$ 26,235
\$ 769,950	\$ 135,750
\$ 50,000	\$ 30,000
\$ 17,246,215	\$ 1,679,015

Proposed Town Administrator FY 2019	Difference from 2019 Proposed Department to Proposed Town Administrator
\$ 234,290	\$ (4,100)
\$ -	\$ (44,025)
\$ -	\$ (30,000)
\$ 500	\$ (250)
\$ 65,850	\$ -
\$ 1,403,100	\$ -
\$ 443,040	\$ (1,000)
\$ 7,500	\$ (2,500)
\$ 494,335	\$ (12,000)
\$ 512,100	\$ (257,850)
\$ 40,000	\$ (10,000)
\$ 16,073,030	\$ (1,173,185)

Difference from 2018 Approved to 2019 Town Administrator Proposed	
\$ 1,440	0.62%
\$ (42,745)	-100.00%
\$ (30,000)	-100.00%
\$ (250)	-33.33%
\$ 33,430	103.12%
\$ 288,050	25.83%
\$ 91,640	26.08%
\$ (7,500)	-50.00%
\$ 14,235	2.97%
\$ (122,100)	-19.25%
\$ 20,000	100.00%
\$ 505,830	3.25%

2019 BUDGET PROPOSALS

DEPARTMENT HEAD PROPOSAL		
		TAX RATE
2018 APPROVED BUDGET	\$ 15,567,200	\$ 7.37
2019 DEPARTMENT HEAD REQUESTED EXPENSES	\$ 17,246,215	\$ 8.70
TOTAL EXPENDITURE INCREASE AND PERCENTAGE INCREASE TO EXISTING TAX RATE	\$ 1,679,015	18.10%
Increase to Full-Time Wages (less new positions requested)	\$ 473,950	Wages only
Principal Debt Payments	\$ 288,050	
Health and Dental Estimated Increases (includes new positions requested)	\$ 143,700	
Capital Improvements Plan funded through operating budget	\$ 135,750	
New Hampshire Retirement Estimated Increases (includes new positions requested)	\$ 132,350	
Interest Debt Payments	\$ 92,640	
Public Works - Add Two Full-Time Positions	\$ 86,000	Wages only
Fire Department - Add Training Captain Position	\$ 78,000	Wages only
GIS Manager - Add Full-Time Position	\$ 52,900	Wages only
Town Council - Contingency (increase for Eversource Inspections to be offset with revenue)	\$ 50,000	
Town Council - Contingency (increase for possible abatements)	\$ 50,000	
PW Recycling - Contracted Services/Tipping Fees	\$ 43,700	
Conservation - Contracted Services (tools and materials to assist with trails maintenance)	\$ 33,400	
Town Clerk/Tax Collector - Increase 35 hour position to 40 hours and add 25 hour part-time position	\$ 30,200	Wages only
Capital Reserve Fund Transfer for Fire Department Equipment	\$ 30,000	
Library Appropriation	\$ 26,235	
Town Administrator - Pedestrian and Bicyclist Transportation Improvements (offset with revenue)	\$ 15,000	
Social Service Agency - Cornerstone VNA (2018 appropriation \$0 - 2019 Request \$11,710)	\$ 11,710	
PW Snow & Ice Control - General Supplies	\$ 10,500	
Fire Department - Increase 28 hour part-time Administrative Assistant position to 40 hours	\$ 10,000	Wages only
PW Stormwater II Permitting - Contracted Services	\$ 10,000	
PW Police Station - Cleaning Service	\$ 9,000	
PW Town Offices - Cleaning Service	\$ 8,600	
Police Department - General Supplies	\$ 8,300	
Police Department - Investigations	\$ 8,300	
Fire Department Suppression - Radios	\$ 6,600	
Property /Liability Insurance	\$ 6,250	
PW Police Station - Electricity	\$ 6,100	
PW Grounds Maintenance - Fuel/Oil for Vehicles	\$ 6,000	
Town Clerk - Municipal Retention Committee	\$ 5,000	
Accounting Department - Contracted Services (OPEB Report to meet requirements of GASB 75)	\$ 5,000	
Assessing Department - Consultants for Abatements and Appeals	\$ 5,000	

2019 BUDGET PROPOSALS

DEPARTMENT HEAD PROPOSAL	
Fire Department EMS - Capital	\$ 4,700
Social Service Agency - Goodwin Community Health (2018 appropriation \$1,500/2019 Request \$5,875)	\$ 4,375
Police Department - Contracted Services	\$ 4,000
PW Curbside Collection - Tipping Fees	\$ 4,000
PW Wagon Hill - Capital (walk behind mower)	\$ 4,000
GIS Department - Establishing Department (less wages and benefits)	\$ 3,900
PW Library Building - Building Maintenance	\$ 3,800
Fire Department Suppression - Contracted Services	\$ 3,800
Assessing/Planning/Building Departments - Large Format Scanner	\$ 3,750
PW Library Building - Cleaning Service	\$ 3,500
Fire Department Training & Safety - Professional Development	\$ 3,400
PW Public Works Facility - Capital (additional bay on pole barn)	\$ 3,050
McGregor Ambulance	\$ 2,900
PW Snow & Ice Control - Equip/Vehicle Rental	\$ 2,200
Police Department - Radios	\$ 2,140
PW Police Station - Heating Fuel	\$ 2,030
PW Public Works Facility - Contracted Services	\$ 2,000
PW Equipment Maintenance - General Supplies/Vehicle Parts	\$ 2,000
PW Transfer Station - Contracted Services	\$ 2,000
Social Service Agency - Homemakers Health Services (2018 appropriation \$4,000 - 2019 Request \$6,000)	\$ 2,000
Fire Department EMS - Contracted Services	\$ 1,900
Police Department - Uniforms and Cleaning	\$ 1,600
Fire Department Suppression - Fuel/Oil for Vehicles	\$ 1,500
Social Service Agency - American Red Cross (2018 appropriation \$0 - 2019 Request \$1,000)	\$ 1,500
Social Service Agency - Stafford Nutrition Meals on Wheels (2018 appropriation \$0 - 2019 Request \$1,500)	\$ 1,500
Police Department - Telephone (additional lines due to building expansion)	\$ 1,400
Police Department - Membership/Dues	\$ 1,300
Oyster River Youth Association	\$ 1,280
Assessing/Planning/Building Departments - File Cabinet	\$ 1,200
Fire Department Administration - Contingency	\$ 1,000
Social Service Agency - Great Bay Services (2018 appropriation \$0 - 2019 Request \$1,000)	\$ 1,000
Social Service Agency - Ready Rides (2018 appropriation \$1,000 - 2019 Request \$1,500)	\$ 500
Social Service Agency - Haven (2018 appropriation \$2,500 - 2019 Request \$2,900)	\$ 400
SAVINGS - PW Traffic Control - Electricity (change to LED Street Lighting)	\$ (36,100)
	\$ 1,921,760

2019 BUDGET PROPOSALS

TOWN ADMINISTRATOR PROPOSAL		
		TAX RATE
2018 APPROVED BUDGET	\$ 15,567,200	\$ 7.37
2019 TOWN ADMINISTRATOR PROPOSED EXPENSES	\$ 16,073,030	\$ 7.60
TOTAL EXPENDITURE INCREASE AND PERCENTAGE INCREASE TO EXISTING TAX RATE	\$ 505,830	3.12%
CHANGES MADE TO THE DEPARTMENT HEAD PROPOSED BUDGET		
Transfer to Capital Improvements Projects	\$ (257,850)	
Fire Training and Safety - Additional Position (includes benefits)	\$ (118,000)	
GIS - Remove all GIS related expenses	\$ (89,300)	
New Hampshire Retirement Costs based on new rates received	\$ (77,000)	
PW - Remove One Additional Position (includes benefits)	\$ (70,000)	
Town Clerk - Full and Part-time Position Increases removed (includes benefits)	\$ (51,500)	
Town Council - Contingency amount reduced to \$150,000	\$ (50,000)	
Building Inspection/Code Enforcement - Part-Time Wages	\$ (52,750)	
Fire Prevention - Keep AA position as part-time (decrease includes benefit reduction)	\$ (52,400)	
Planning Board - Contracted Services (SRPC assistance with zoning rewrite)	\$ (30,000)	
Pool Rebate Program UNH	\$ (30,000)	
Social Service Agencies	\$ (21,735)	
Health and Dental Savings based on Guaranteed Maximum Rates Received	\$ (20,000)	
ORYA Program	\$ (44,025)	
Library Appropriation	\$ (12,000)	
Capital Reserve Fund Transfer for Fire Department Equipment	\$ (10,000)	
Property/Liability Insurance based on new rates received	\$ (9,700)	
Police - Investigations (Chief Kurz requested training be removed for further review)	\$ (8,300)	
PW Stormwater II Permitting - Contracted Services	\$ (8,200)	
Building Inspection/Code Enforcement - Contracted Services	\$ (8,000)	
Police - Capital	\$ (7,700)	
PW Snow & Ice Removal - Equip/Vehicle Rental	\$ (7,200)	
Fire Training and Safety - Overtime	\$ (6,500)	
Police - General Supplies	\$ (5,300)	
Town Clerk - Municipal Retention Committee	\$ (5,000)	
PW Grounds Maintenance - General Supplies	\$ (4,900)	
PW Grounds Maintenance - Capital	\$ (4,500)	
Building Inspection/Code Enforcement - Fuel/Oil for Vehicles	\$ (4,450)	

2019 BUDGET PROPOSALS

TOWN ADMINISTRATOR PROPOSAL	
PW Wagon Hill - Capital	\$ (4,400)
PW Town Offices - Cleaning Service (reduce to four days per week)	\$ (4,000)
PW Grounds Maintenance - Fuel/Oil for Vehicles	\$ (4,000)
Recreation - Field Trips	\$ (3,100)
PW Public Works Facility - Capital (additional bay on pole barn)	\$ (3,050)
Historic District Commission	\$ (3,000)
PW Roadway Maintenance - Contracted Services	\$ (3,000)
Welfare/General Assistance	\$ (3,000)
MIS - Software Support/Maintenance Agreements	\$ (2,770)
PW Supt/Br/Dam/Pit - Contracted Services	\$ (2,750)
Fire Equipment Maintenance - General Supplies/Vehicle Parts	\$ (2,500)
PW Engineer - Contracted Services	\$ (2,500)
PW Roadway Maintenance - General Supplies	\$ (2,500)
Debt Service Charges	\$ (2,500)
PW Grounds Maintenance - Vehicle Maintenance	\$ (2,350)
Police - Equipment Maintenance	\$ (2,250)
Police - Fuel/Oil for Vehicles	\$ (2,000)
PW Roadway Maintenance - Equip/Vehicle Rental	\$ (2,000)
PW Roadway Maintenance - Sidewalk Resurfacing	\$ (2,000)
Fire Prevention - Fuel/Oil for Vehicles	\$ (1,600)
Police - Work Study	\$ (1,500)
Fire Training and Safety - Contracted Services	\$ (1,500)
Parks & Recreation Committee	\$ (1,500)
Police - Membership Dues	\$ (1,300)
Police - Office & Computer Supplies	\$ (1,000)
Police - Contracted Services	\$ (1,000)
Fire Prevention - Professional Development	\$ (1,000)
Fire Prevention - Books & Publications	\$ (1,000)
PW Equipment Maintenance - General Supplies/Vehicle Parts	\$ (1,000)
PW Supt/Br/Dam/Pit - General Supplies	\$ (1,000)
	\$ (1,133,380)

PROJECTED FUTURE GENERAL FUND BUDGETS

BUDGET SUMMARY

	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Town Council Approved FY 2018	Department Proposed FY 2019	Town Adminis- trator Proposed FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
EXPENDITURES	13,606,284	13,650,409	14,071,255	14,375,984	15,567,200	17,246,215	16,073,030	16,968,994	17,861,643	18,782,402	19,074,230	19,489,264	19,684,049	20,944,403	22,400,262	22,786,926	23,042,731
LESS NON PROPERTY TAX REVENUES	6,010,225	6,535,681	6,206,973	6,396,612	6,991,950	7,050,770	7,177,250	7,663,998	7,955,318	8,054,092	8,287,014	8,526,751	8,773,502	9,027,474	9,288,881	9,557,942	9,834,883
PLUS OVERLAY REQUESTED	162,375	51,296	178,026	125,000	75,000	150,000	125,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
PLUS CREDITS AND EXEMPTIONS	61,600	127,000	123,500	127,000	127,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL PROPERTY TAXES TO BE RAISED	7,592,345	8,240,051	8,450,088	8,646,900	8,777,250	10,470,445	9,145,780	9,529,996	10,131,325	10,953,310	11,012,216	11,187,513	11,135,547	12,141,928	13,336,380	13,453,983	13,432,848
					1.5%	19.3%	4.20%										
VALUATION (projected at increase of 1%)	916,456,045	964,931,959	1,007,876,992	1,019,411,430	1,194,424,400	1,202,924,400	1,203,424,400	1,206,368,644	1,218,432,330	1,230,616,654	1,242,922,820	1,255,352,048	1,267,905,569	1,280,584,625	1,293,390,471	1,306,324,376	1,306,324,376
PROPOSED TAX RATE	8.34	8.48	8.48	8.48	7.37	8.70	7.60	7.90	8.32	8.90	8.86	8.91	8.78	9.48	10.31	10.30	10.28
					Revaluation Year												
% Increase/(Decrease)		1.68%	0.00%	0.00%	0.00%	18.10%	3.12%	7.19%	5.26%	7.04%	-0.46%	0.59%	-1.45%	7.96%	8.75%	-0.12%	-0.27%
TOTAL EXPENDITURES	13,606,284	13,650,409	14,071,255	14,375,984	15,567,200	17,246,215	16,073,030	16,968,994	17,861,643	18,782,402	19,074,230	19,489,264	19,684,049	20,944,403	22,400,262	22,786,926	23,042,731
% Increase/(Decrease)		0.32%	3.1%	2.5%	8.3%	10.8%	3.2%	9.0%	5.3%	5.2%	1.6%	2.2%	1.0%	6.4%	7.0%	1.7%	2.9%
TOTAL NON PROPERTY TAX REVENUES	6,010,225	6,535,681	6,206,973	6,396,612	6,991,950	7,050,770	7,177,250	7,663,998	7,955,318	8,054,092	8,287,014	8,526,751	8,773,502	9,027,474	9,288,881	9,557,942	9,834,883
% Increase/(Decrease)		8.74%	-5.03%	3.1%	9.3%	0.8%	2.7%	9.6%	3.8%	1.2%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	5.9%

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES

	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Town Council Estimated FY 2018	Business Office Proposed FY 2019	Town Adminis- trator Proposed FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
Payment in Lieu of Taxes	61,510	61,767	61,853	61,981	65,000	269,500	269,500	620,000	920,000	870,000	887,400	905,148	923,251	941,716	960,550	979,761	999,357
Other Local Taxes	3,727	7,703	4,345	4,539	5,650	5,220	5,220	5,377	5,538	5,704	5,875	6,051	6,233	6,420	6,613	6,811	7,015
Interest Income	154,639	148,949	122,434	102,299	120,000	85,000	85,000	87,550	90,177	92,882	95,668	98,538	101,494	104,539	107,675	110,906	114,233
Licenses & Permits	1,283,315	1,362,050	1,215,161	1,292,700	1,651,200	1,523,400	1,534,400	1,560,432	1,387,245	1,428,862	1,471,728	1,515,880	1,561,356	1,608,197	1,656,443	1,706,136	1,757,320
State and Federal Revenues and Grants	1,064,269	1,137,958	1,139,823	1,138,984	1,183,400	1,168,500	1,168,500	1,203,555	1,239,662	1,276,851	1,315,157	1,354,612	1,395,250	1,437,108	1,480,221	1,524,627	1,570,366
UNH - School Allocation, Fire, Debt, Omnibus	2,117,322	2,151,024	2,153,757	2,288,626	2,401,650	2,568,750	2,538,750	2,614,913	2,693,360	2,774,161	2,857,385	2,943,107	3,031,400	3,122,342	3,216,013	3,312,493	3,411,868
Income from Departments	651,527	812,680	750,897	728,932	758,850	707,850	785,850	809,426	833,708	858,720	884,481	911,016	938,346	966,496	995,491	1,025,356	1,056,117
Miscellaneous Revenue	305,892	226,033	261,796	259,766	210,700	187,200	197,200	203,116	209,209	215,486	221,950	228,609	235,467	242,531	249,807	257,301	265,020
Transfer in from Water Fund	29,655	40,000	45,000	58,000	63,000	65,000	65,000	66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810	87,355
Transfer in from Sewer Fund	67,000	120,000	135,000	175,000	193,000	199,000	199,000	204,970	211,119	217,453	223,976	230,696	237,616	244,745	252,087	259,650	267,439
Transfer in from Parking Fund	81,270	214,557	146,706	121,934	183,000	123,000	128,450	132,000	135,960	140,039	144,240	148,567	153,024	157,615	162,343	167,214	172,230
Transfer in from Depot Road Fund	53,396	87,376	89,096	70,608	99,500	91,350	94,950	97,000	99,910	102,907	105,995	109,174	112,450	115,823	119,298	122,877	126,563
Transfer in from Capital Reserve Fund	46,509	81,737	81,105	81,510	57,000	57,000	72,000	58,710	60,471	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	0	0	0	0	33,430	0	0	0	0	0	0	0	0	0	0
Transfer in from Capital Projects	90,194	83,847	0	11,733	0	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,010,225	6,535,681	6,206,973	6,396,612	6,991,950	7,050,770	7,177,250	7,663,998	7,955,318	8,054,092	8,287,014	8,526,751	8,773,502	9,027,474	9,288,881	9,557,942	9,834,883
%Increase/(Decrease)	15.2%	8.74%	-5.03%	3.1%	9.3%	0.8%	2.7%	9.6%	3.8%	1.2%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
Property Taxes Needed	7,592,345	8,240,051	8,549,106	8,646,900	8,777,250	10,470,445	9,145,780	9,529,996	10,131,325	10,953,310	11,012,216	11,187,513	11,135,547	12,141,928	13,336,380	13,453,983	13,432,848

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES																	
	Actual	Actual	Actual	Actual	Town Council	Department	Town Adminis-	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2014	FY 2015	FY 2016	FY 2017	Approved	Proposed	trator	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
					FY 2018	FY 2019	Proposed										
Town Council	36,583	57,823	186,763	207,070	140,570	241,270	189,270	194,002	198,852	203,823	208,919	214,142	219,495	224,983	230,607	236,372	242,282
Town Treasurer	6,099	5,971	6,036	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040
Town Administrator	283,357	310,454	307,714	314,750	332,190	356,350	367,700	378,731	390,093	401,796	413,850	426,265	439,053	452,225	465,791	479,765	494,158
Elections	7,771	7,344	17,683	8,255	12,610	11,810	11,810	12,164	12,529	18,000	13,156	13,550	13,957	20,000	14,655	15,094	15,547
Town Clerk/Tax Collector	214,965	221,427	232,401	237,925	237,625	300,075	243,400	250,702	258,223	265,970	273,949	282,167	290,632	299,351	308,332	317,582	327,109
Accounting	311,502	327,085	344,864	340,800	344,300	328,775	326,150	335,935	346,013	356,393	367,085	378,097	389,440	401,123	413,157	425,552	438,318
Assessing	193,028	195,254	198,516	201,790	205,610	216,880	215,580	222,047	228,709	235,570	242,637	249,916	257,414	265,136	273,090	281,283	289,721
Legal	57,212	79,672	60,000	60,000	85,000	85,000	85,000	85,000	85,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Planning	170,847	161,086	173,005	173,510	177,810	184,500	182,850	188,336	193,986	199,805	205,799	211,973	218,332	224,882	231,629	238,578	245,735
Economic Development	23,463	56,698	60,178	60,210	56,960	57,000	57,000	58,710	60,471	0	0	0	0	0	0	0	0
Boards/Commissions/Committees	98,437	82,431	47,693	81,970	75,080	107,640	70,140	72,244	74,412	76,644	78,943	81,311	83,751	86,263	88,851	91,517	94,262
DCAT	109,898	95,754	101,679	101,025	101,225	102,650	101,570	104,617	107,756	110,988	114,318	117,747	121,280	124,918	128,666	132,526	136,502
GIS	0	0	0	0	0	89,300	0	45,000	92,000	94,760	97,603	100,531	103,547	106,653	109,853	113,148	116,543
Information Technology	300,073	323,601	366,313	264,530	313,670	303,950	300,300	309,309	318,588	328,146	337,990	348,130	358,574	369,331	380,411	391,823	403,578
Building Inspection/Code Enforcement	300,514	325,470	235,575	193,570	456,650	465,650	399,300	411,279	423,617	436,326	449,416	462,898	476,785	491,089	505,821	520,996	536,626
General Government	121,143	130,264	151,028	263,300	252,700	256,000	241,500	248,745	256,207	263,894	271,810	279,965	288,364	297,015	305,925	315,103	324,556
Communications Center	17,490	17,548	18,000	18,000	18,000	18,500	18,500	19,055	19,627	20,215	20,822	21,447	22,090	22,753	23,435	24,138	24,862
Ambulance Services	24,450	28,743	28,743	29,500	30,100	33,000	33,000	33,990	35,010	36,060	37,142	38,256	39,404	40,586	41,803	43,058	44,349
Police	2,618,094	2,690,747	2,788,551	2,938,400	3,132,435	3,282,580	3,198,180	3,294,125	3,392,949	3,494,738	3,599,580	3,707,567	3,818,794	3,933,358	4,051,359	4,172,900	4,298,086
Fire	3,492,430	3,507,759	3,665,908	3,842,275	4,090,650	4,418,925	4,163,275	4,373,173	4,504,368	4,639,500	4,778,684	4,922,045	5,069,706	5,221,798	5,378,451	5,539,805	5,705,999
Public Works	2,393,996	2,224,348	2,389,069	2,397,460	2,503,860	2,753,795	2,622,400	2,701,072	2,857,104	2,942,817	3,031,102	3,122,035	3,215,696	3,312,167	3,411,532	3,513,878	3,619,294
Health Officer	0	0	1	5	300	300	300	300	300	300	300	300	300	300	300	300	300
Social Agencies	19,165	20,865	21,750	20,750	16,300	38,785	17,050	18,000	18,900	19,845	20,837	21,879	22,973	24,122	25,328	26,594	27,924
Admin. & Direct Assistance	35,862	33,153	20,000	23,000	23,000	25,000	22,000	23,000	25,000	25,000	25,000	26,000	26,000	26,000	27,000	27,000	27,000
Parks & Recreation	133,479	132,826	115,176	122,215	232,850	238,390	234,290	241,319	248,558	256,015	263,695	271,606	279,755	288,147	296,792	305,695	314,866
Oyster River Youth Association	38,420	39,073	41,500	41,500	42,745	44,025	0	14,250	0	0	0	0	0	0	0	0	0
UNH Pool Rebate	0	0	15,223	8,184	30,000	30,000	0	0	0	0	0	0	0	0	0	0	0
Memorial Day Program	777	225	1,000	750	750	750	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	6,750	1,890	3,053	2,420	32,420	65,850	65,850	35,000	36,050	37,132	38,245	39,393	40,575	41,792	43,046	44,337	45,667
Principal	782,103	974,970	1,088,529	986,450	1,115,050	1,403,100	1,403,100	1,462,716	1,791,727	2,055,960	2,123,510	2,194,984	2,036,971	1,908,170	2,953,558	2,864,276	2,747,144
Interest	292,932	377,471	347,442	317,800	351,400	444,040	443,040	447,568	591,964	775,093	703,820	635,448	504,860	1,410,232	1,318,121	1,274,071	1,123,916
Debt Service Charges	3,142	2,850	20,500	25,000	15,000	10,000	7,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Library	389,575	400,354	426,142	453,430	480,100	506,335	494,335	509,165	524,440	540,173	556,378	573,070	590,262	607,970	626,209	644,995	664,345
Transfer to Capital Projects	996,892	728,967	551,220	614,100	634,200	769,950	512,100	822,900	702,650	790,900	643,100	592,000	599,500	587,500	590,000	590,000	577,500
Transfer to Fire Department Capital Reserve	125,835	88,286	40,000	20,000	20,000	50,000	40,000	40,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	13,606,284	13,650,409	14,071,255	14,375,984	15,567,200	17,246,215	16,073,030	16,968,994	17,861,643	18,782,402	19,074,230	19,489,264	19,684,049	20,944,403	22,400,262	22,786,926	23,042,731
% Increase/(Decrease)		0.32%	3.08%	2.53%	8.29%	10.79%	3.25%	9.00%	5.26%	5.15%	1.55%	2.18%	1.00%	6.40%	6.95%	1.73%	2.87%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST		
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000						\$11,800	\$45,000	\$21,400	\$45,000	\$50,300	\$45,000	\$19,200	\$45,000	\$18,000	\$45,000	\$17,000	\$45,000	\$16,400	\$45,000	\$12,500	\$45,000	\$11,300		
Municipal Network	2008	10	\$120,000	\$10,500	\$130,500						\$1,100	\$15,000	\$1,950	\$15,000	\$1,600	\$15,000	\$1,400	\$15,000	\$1,100	\$10,000	\$950	\$10,000	\$800	\$10,000	\$600	\$10,000	\$500		
Bennett Road Culvert	2012	5	\$160,000	\$7,500	\$167,500						\$1,400	\$35,000	\$2,200	\$35,000	\$1,700	\$30,000	\$1,200	\$30,000	\$700	\$30,000	\$300								
Stormwater Management	2014	15	\$499,500	\$82,500	\$582,000						\$5,800	\$39,500	\$10,400	\$35,000	\$9,600	\$35,000	\$8,800	\$35,000	\$8,000	\$35,000	\$7,300	\$35,000	\$6,500	\$35,000	\$5,800	\$5,000	\$35,000		
Fire Station	2013	10	\$327,400	\$30,000	\$357,400						\$5,400	\$35,000	\$4,700	\$35,000	\$4,100	\$35,000	\$3,500	\$35,000	\$2,900	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$600	\$30,000	\$500		
Transfer Station Renovations	2014	5	\$100,000	\$4,800	\$104,800				\$850	\$20,000	\$1,500	\$20,000	\$1,100	\$20,000	\$800	\$20,000	\$500	\$20,000	\$150										
Wagon Hill Erosion	2016	5	\$62,900	\$2,700	\$65,600				\$550	\$17,900	\$900	\$15,000	\$600	\$10,000	\$400	\$10,000	\$250	\$10,000	\$100										
Transfer Station Renovations	2017	5	\$130,000	\$8,000	\$138,000				\$1,500	\$30,000	\$2,300	\$25,000	\$1,500	\$25,000	\$1,200	\$25,000	\$1,000	\$25,000	\$500										
Mill Pond Restoration - Design	2017	5	\$150,000	\$9,600	\$159,600						\$2,400	\$30,000	\$2,000	\$30,000	\$1,600	\$30,000	\$1,200	\$30,000	\$800										
HD Studio Upgrade	2018	5	\$63,500	\$3,000	\$66,500				\$600	\$18,500	\$950	\$15,000	\$600	\$10,000	\$450	\$10,000	\$300	\$10,000	\$100										
Littlehale Culvert Replacement	2018	10	\$385,000	\$52,000	\$437,000						\$9,150	\$40,000	\$8,150	\$40,000	\$7,150	\$40,000	\$6,150	\$40,000	\$5,150	\$40,000	\$4,150	\$40,000	\$3,040	\$35,000	\$2,200	\$35,000	\$1,325		
Cedar Point Road Paving	2018	5	\$82,000	\$3,900	\$85,900				\$1,100	\$20,000	\$1,100	\$20,000	\$900	\$15,000	\$600	\$15,000	\$400	\$15,000	\$100										
Dump Truck	2018	7	\$148,400	\$12,500	\$160,900				\$1,900	\$28,400	\$3,000	\$25,000	\$2,500	\$20,000	\$1,900	\$20,000	\$1,400	\$20,000	\$1,000	\$20,000	\$600	\$15,000	\$200						
Recycling Collection Vehicle	2018	7	\$225,000	\$19,200	\$244,200				\$2,700	\$35,000	\$4,500	\$35,000	\$3,800	\$35,000	\$3,000	\$30,000	\$2,300	\$30,000	\$1,600	\$30,000	\$1,000	\$30,000	\$300						
Recreation Vehicle Purchase	2018	5	\$43,500	\$1,800	\$45,300				\$400	\$9,500	\$800	\$8,000	\$700	\$8,000	\$600	\$8,000	\$500	\$8,000	\$400										
Update Property Tax Maps	2019	5	\$70,000	\$6,300	\$76,300						\$2,100	\$14,000	\$1,680	\$14,000	\$1,260	\$14,000	\$840	\$14,000	\$420	\$14,000									
Beech Hill Tower Installation - FD	2019	5	\$80,000	\$7,200	\$87,200						\$2,400	\$16,000	\$1,920	\$16,000	\$1,440	\$16,000	\$960	\$16,000	\$480	\$16,000									
Fire Station Upgrade	2019	5	\$320,000	\$28,800	\$348,800						\$9,600	\$64,000	\$7,680	\$64,000	\$5,760	\$64,000	\$3,840	\$64,000	\$1,920	\$64,000									
GIS Program	2019	5	\$100,000	\$10,600	\$110,600						\$3,550	\$25,000	\$2,800	\$25,000	\$2,050	\$25,000	\$1,300	\$25,000	\$650	\$25,000									
Beech Hill Tower Installation - PD	2019	5	\$80,000	\$8,300	\$88,300						\$2,400	\$16,000	\$1,920	\$16,000	\$1,440	\$16,000	\$960	\$16,000	\$480	\$16,000									
Purchase of Solar Panels	2019	10	\$145,000	\$23,925	\$168,925						\$4,350	\$14,500	\$3,915	\$14,500	\$3,480	\$14,500	\$3,045	\$14,500	\$2,610	\$14,500	\$2,175	\$14,500	\$1,740	\$14,500	\$1,305	\$14,500	\$870		
Sidewalk Improvements	2019	7	\$90,500	\$12,670	\$103,170						\$3,168	\$12,929	\$2,715	\$12,929	\$2,263	\$12,929	\$1,810	\$12,929	\$1,358	\$12,929	\$905	\$12,929	\$403	\$12,929					
Wagon Hill Farm Shoreline	2019	10	\$76,818	\$14,787	\$91,605						\$2,689	\$7,682	\$2,420	\$7,682	\$2,151	\$7,682	\$1,882	\$7,682	\$1,613	\$7,682	\$1,344	\$7,682	\$1,075	\$7,682	\$807	\$7,682	\$538		
Oyster River (Mill Pond) Dam	2019	10	\$300,000	\$67,750	\$357,750						\$10,500	\$30,000	\$9,450	\$30,000	\$8,400	\$30,000	\$7,350	\$30,000	\$6,300	\$30,000	\$5,250	\$30,000	\$4,200	\$30,000	\$3,150	\$30,000	\$2,100		
30 CY Rolloff Containers	2019	5	\$28,500	\$2,565	\$31,065						\$855	\$5,700	\$684	\$5,700	\$513	\$5,700	\$342	\$5,700	\$171	\$5,700									
Financial Software	2020	5	\$300,000	\$27,000	\$327,000								\$9,000	\$60,000	\$7,200	\$60,000	\$5,400	\$60,000	\$3,600	\$60,000	\$1,800	\$60,000							
Radio Simulcast Upgrades Fire	2020	10	\$720,000	\$138,600	\$858,600								\$25,200	\$72,000	\$22,680	\$72,000	\$20,160	\$72,000	\$17,640	\$72,000	\$15,120	\$72,000	\$12,600	\$72,000	\$10,080	\$72,000	\$7,560		
Radio Simulcast Upgrades Police	2020	10	\$665,000	\$109,725	\$774,725								\$19,950	\$66,500	\$17,955	\$66,500	\$15,960	\$66,500	\$13,965	\$66,500	\$11,970	\$66,500	\$9,975	\$66,500	\$7,980	\$66,500	\$5,985		
Roll-Off Truck Replacement	2020	7	\$197,500	\$23,700	\$221,200								\$28,214	\$5,925	\$28,214	\$5,079	\$28,214	\$4,232	\$28,214	\$3,386	\$28,214	\$2,539	\$28,214	\$1,693	\$28,214	\$846	\$28,214		
Churchill Rink Renovations	2020	20	\$2,700,000	\$1,134,000	\$3,834,000								\$108,000	\$135,000	\$102,600	\$135,000	\$97,200	\$135,000	\$91,800	\$135,000	\$86,400	\$135,000	\$81,000	\$135,000	\$75,600	\$135,000	\$70,200		
GIS Program	2021	5	\$165,000	\$14,850	\$179,850										\$4,950	\$33,000	\$3,960	\$33,000	\$2,970	\$33,000	\$1,980	\$33,000	\$990	\$33,000					
Dame Road Paving	2021	10	\$455,000	\$87,588	\$542,588										\$15,925	\$45,500	\$14,333	\$45,500	\$12,740	\$45,500	\$11,148	\$45,500	\$9,555	\$45,500	\$7,963	\$45,500	\$6,370		
Oyster River Dam	2021	20	\$5,000,000	\$2,100,000	\$7,100,000										\$200,000	\$250,000	\$190,000	\$250,000	\$180,000	\$250,000	\$170,000	\$250,000	\$160,000	\$250,000	\$150,000	\$250,000	\$140,000		
Front End Loader	2021	7	\$205,000	\$24,600	\$229,600										\$6,150	\$29,286	\$5,271	\$29,286	\$4,393	\$29,286	\$3,514	\$29,286	\$2,636	\$29,286	\$1,747	\$29,286	\$879		
3/4 Ton Pickup	2022	7	\$30,250	\$3,630	\$33,880													\$908	\$4,321	\$778	\$4,321	\$648	\$4,321	\$519	\$4,321	\$389	\$4,321	\$259	
Purchase of Solar Panels	2022	10	\$850,000	\$187,000	\$1,037,000													\$34,000	\$85,000	\$30,800	\$85,000	\$27,200	\$85,000	\$23,800	\$85,000	\$20,400	\$85,000	\$17,000	
Backhoe	2022	7	\$53,000	\$6,360	\$59,360													\$1,590	\$7,571	\$1,363	\$7,571	\$1,136	\$7,571	\$909	\$7,571	\$681	\$7,571	\$454	
Roadway Sweeper	2022	7	\$143,000	\$17,160	\$160,160													\$4,290	\$20,429	\$3,677	\$20,429	\$3,064	\$20,429	\$2,451	\$20,429	\$1,839	\$20,429	\$1,226	
1/2 Ton Pickup	2023	7	\$27,000	\$7	\$3,240														\$810	\$3,857	\$694	\$3,857	\$579	\$3,857	\$463	\$3,857	\$347		
Bucket Truck	2023	7	\$42,000	\$5,040	\$47,040														\$1,260	\$6,000	\$1,080	\$6,000	\$900	\$6,000	\$720	\$6,000	\$540		
Dump Truck	2023	7	\$178,600	\$21,432	\$200,032														\$5,538	\$25,514	\$4,593	\$25,514	\$3,827	\$25,514	\$3,062	\$25,514	\$2,296		
Skid Steer	2023	7	\$42,000	\$5,040	\$47,040														\$1,260	\$6,000	\$1,080	\$6,000	\$900	\$6,000	\$720	\$6,000	\$540		
Technology Drive Infrastructure	2024	20	\$2,145,000	\$900,900	\$3,045,900															\$85,800	\$107,260	\$81,510	\$107,260	\$77,220	\$107,260	\$57,980	\$107,260		
Dump Truck	2024	7	\$185,900	\$22,308	\$208,208																\$5,577	\$26,557	\$4,780	\$26,557	\$3,984	\$26,557	\$3,187		

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	
Refuse Collection Vehicle	2024	7	\$247,000	\$29,640	\$276,640																\$7,410	\$35,286	\$6,351	\$35,286	\$5,293	\$35,286	\$4,234	
Fire Station	2025	20	\$20,000,000	\$8,400,000	\$28,400,000																		\$800,000	\$1,000,000	\$760,000	\$1,000,000	\$720,000	
Engine 1 Refurbishment	2025	10	\$250,000	\$48,125	\$298,125																		\$8,750	\$25,000	\$7,875	\$25,000	\$7,000	
Dump Truck	2025	7	\$193,200	\$23,184	\$216,384																		\$5,796	\$27,600	\$4,968	\$27,600	\$4,140	
Recycling Collection Vehicle	2025	7	\$261,000	\$31,320	\$292,320																		\$7,830	\$37,286	\$6,711	\$37,286	\$5,593	
SCBA Replacements	2026	10	\$220,000	\$42,350	\$262,350																				\$7,700	\$22,000	\$6,930	
1 Ton Dump Truck	2026	7	\$46,500	\$5,472	\$51,972																				\$1,368	\$7,000	\$1,173	
1/2 Ton Pickup	2026	7	\$25,000	\$3,000	\$28,000																				\$750	\$3,571	\$643	
Dump Truck	2026	7	\$200,500	\$24,060	\$224,560																				\$6,015	\$28,643	\$5,156	
Rescue 1	2027	10	\$500,000	\$96,250	\$596,250																						\$17,500	
Dump Truck	2027	7	\$200,500	\$11,900	\$212,400																						\$1,700	
Sidewalk Plow Tractor	2027	7	\$106,500	\$12,780	\$119,280																						\$3,195	
			\$15,561,368	\$4,326,629	\$19,864,230	\$0	\$0	\$0	\$9,600	\$179,300	\$93,712	\$608,311	\$288,048	\$923,236	\$519,431	\$1,269,176	\$491,715	\$1,385,650	\$457,210	\$1,299,175	\$358,802	\$1,291,721	\$1,290,330	\$2,270,761	\$1,191,192	\$2,255,199	\$1,187,384	
EXISTING BONDS																												
2002 Bond			\$2,290,990	\$590,348	\$2,881,338	\$25,602	\$2,304	\$25,606	\$1,152																			
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$5,617	\$18,758	\$4,866	\$18,758	\$4,116	\$18,758	\$3,366	\$13,076	\$2,615	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	\$13,077	\$523	\$13,077	\$523	\$13,077	\$523	
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$29,160	\$81,000	\$25,920	\$81,000	\$22,680	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	\$81,000	\$3,240	\$81,000	\$3,240	\$81,000	\$3,240	
2008 Bond	2005-2008	20	\$692,365	\$143,178	\$835,543	\$55,905	\$2,795																					
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$40,000	\$10,700	\$40,000	\$9,500	\$35,000	\$7,500	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000							
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$56,290	\$130,000	\$51,090	\$130,000	\$45,890	\$130,000	\$40,690	\$130,000	\$35,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	\$130,000	\$22,685	\$130,000	\$19,890	\$130,000	\$19,890	
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$180,000	\$36,293	\$180,000	\$29,093	\$135,000	\$21,893	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	\$55,000	\$2,475	\$55,000	\$1,293	\$55,000	\$1,293	
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$75,000	\$25,281	\$75,000	\$23,031	\$75,000	\$20,031	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	\$35,000	\$11,069	\$35,000	\$9,766	\$35,000	\$9,766	
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$190,000	\$74,030	\$190,000	\$64,340	\$160,000	\$54,650	\$160,000	\$46,490	\$120,000	\$38,330	\$70,000	\$32,210	\$70,000	\$26,090	\$65,000	\$20,225	\$65,000	\$18,210	\$65,000	\$16,195	\$65,000	\$16,195	
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$125,000	\$11,400	\$130,000	\$8,900	\$135,000	\$6,300	\$90,000	\$3,600	\$90,000	\$1,800													
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,530	\$24,500	\$153,520	\$21,100	\$153,520	\$17,700	\$153,520	\$14,500	\$153,510	\$10,200	\$100,120	\$8,200	\$100,120	\$6,000	\$73,720	\$4,100	\$7,372	\$2,450	\$73,720	\$1,000			
2018 Bond	2016-2017	5-20	\$4,350,000	\$1,232,807	\$5,582,807	\$0	\$86,048	\$339,010	\$164,500	\$320,000	\$145,695	\$300,000	\$129,885	\$295,000	\$114,713	\$295,000	\$99,668	\$265,000	\$85,388	\$265,000	\$71,873	\$230,000	\$59,250	\$230,000	\$47,520	\$230,000	\$35,790	
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$10,362	\$40,138	\$8,882	\$40,138	\$7,401	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480									
TOTALS			\$39,178,033	\$10,321,937	\$49,476,203	\$1,114,933	\$374,779	\$1,403,032	\$421,974	\$1,462,716	\$447,568	\$1,791,727	\$591,964	\$2,055,960	\$775,093	\$2,123,510	\$703,820	\$2,194,984	\$635,448	\$2,036,971	\$504,860	\$1,908,170	\$1,410,232	\$2,953,558	\$1,318,121	\$2,864,276	\$1,274,071	
						TOTAL 2018	TOTAL 2019	TOTAL 2020	TOTAL 2021	TOTAL 2022	TOTAL 2023	TOTAL 2024	TOTAL 2025	TOTAL 2026	TOTAL 2027	TOTAL 2028												
						\$1,489,712	\$1,825,006	\$1,910,284	\$2,383,691	\$2,831,053	\$2,827,330	\$2,830,432	\$2,541,831	\$3,318,402	\$4,271,679	\$4,138,347												

**PROJECTED FUTURE WATER FUND BUDGETS
AND IMPACT ON WATER RATE**

EXPENDITURES	Expended FY 2014	Expended FY 2015	Expended FY 2016	Expended FY 2017	Town Council Approved FY 2018	Proposed Dept Head FY 2019	Proposed Town Admin FY 2019	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
								FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Allocation to General Fund	29,655	40,000	45,000	58,000	63,000	65,000	65,000	66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810
Administration	157,870	149,509	147,625	162,218	433,550	399,135	399,135	431,109	449,042	462,514	476,389	490,681	505,401	520,563	536,180	552,265
Low Pressure System	97,668	78,220	78,493	81,462	85,300	86,950	86,950	149,559	154,045	158,667	163,427	168,329	173,379	178,581	183,938	189,456
Water Treatment	66,374	64,458	74,956	73,008	75,750	79,970	79,970	82,369	84,840	87,385	90,007	92,707	95,488	98,353	101,304	104,343
Spruce Hole	0	0	4,808	8,610	44,400	50,500	50,500	52,015	53,575	55,183	56,838	58,543	60,300	62,109	63,972	65,891
Subtotal	351,567	332,187	350,882	383,298	702,000	681,555	681,555	782,002	810,462	834,776	859,819	885,613	912,182	939,547	967,734	996,766
%Increase/(Decrease)					83.1%	-2.9%	-2.9%	14.7%	3.6%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																
Principal	202,134	252,933	291,126	211,436	220,900	222,300	222,300	199,900	342,200	381,100	436,200	389,200	386,400	316,700	266,400	266,400
Interest	70,885	92,805	90,296	80,654	73,600	65,575	65,575	77,600	81,675	92,850	93,400	81,250	69,800	59,250	53,500	53,500
Other	0	0	1,000	0	2,000	2,000	2,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Subtotal	273,019	345,738	382,422	292,090	296,500	289,875	289,875	282,500	428,875	478,950	534,600	475,450	461,200	380,950	324,900	324,900
%Increase/(Decrease)					1.5%	-2.2%	-2.2%	-2.5%	51.8%	11.7%	11.6%	-11.1%	-3.0%	-17.4%	-14.7%	0.0%
Capital Outlay																
To Capital Reserve for future capital projects	0	0	30,205	15,524	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other - To Capital Projects	3,741	0	0	82,000	140,000	70,000	70,000	70,000	70,000	70,000	70,000	96,500	70,000	70,000	70,000	70,000
Subtotal	3,741	0	30,205	97,524	160,000	90,000	90,000	90,000	90,000	90,000	90,000	116,500	90,000	90,000	90,000	90,000
%Increase/(Decrease)					64.1%	-43.8%	-43.8%	0.0%	0.0%	0.0%	0.0%	29.4%	-22.7%	0.0%	0.0%	0.0%
TOTAL EXPENDITURES	628,327	677,925	763,509	772,912	1,158,500	1,061,430	1,061,430	1,154,502	1,329,337	1,403,726	1,484,419	1,477,563	1,463,382	1,410,497	1,382,634	1,411,666
%Increase/(Decrease)		7.9%	12.6%	1.2%	49.9%	-8.4%	-8.4%	8.8%	15.1%	5.6%	5.7%	-0.5%	-1.0%	-3.6%	-2.0%	2.1%
REVENUE	Received FY 2014	Received FY 2015	Received FY 2016	Received FY 2017	Town Council Estimated FY 2018	Dept Head Estimated FY 2018	Town Admin Estimated FY 2018	PROJECTED FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026
Miscellaneous Revenue	588	397	0	26	500	500	500	500	500	500	500	500	500	500	500	500
Service & Repairs	1,138	1,688	1,120	930	500	500	500	500	500	500	500	500	500	500	500	500
Tower Rental	16,417	16,915	20,280	15,107	17,000	20,000	20,000	20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335
Transfer In - Capital Reserve Fund	0	0	0	0	191,000	0	0	0	0	0	0	0	0	0	0	0
Transfer In - Water Fund Balance	0	0	0	0	59,000	0	0	0	0	0	0	0	0	0	0	0
Interest Income	2,868	2,306	1,816	1,981	2,500	2,700	2,700	2,700	2,700	2,700	2,727	2,754	2,782	2,810	2,838	2,866
NON-USER FEES	21,011	21,306	23,216	18,044	270,500	23,700	23,700	23,700	24,300	24,918	25,582	26,264	26,967	27,691	28,435	29,202
%Increase/(Decrease)					1399.1%	-91.2%	-91.2%	0.0%	2.5%	2.5%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%
UNH Debt Service	44,898	45,665	45,662	17,025	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	0	0
UNH ASSESSMENTS	44,898	45,665	45,662	17,025	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	0	0
%Increase/(Decrease)					0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
TOWN ASSESSMENTS	556,519	644,023	765,867	778,482	871,000	1,020,730	1,020,730	1,113,802	1,288,037	1,361,808	1,441,837	1,434,299	1,419,414	1,382,807	1,354,198	1,382,464
%Increase/(Decrease)		15.7%	18.9%	1.6%	11.9%	17.2%	17.2%	9.1%	15.6%	5.7%	5.9%	-0.5%	-1.0%	-2.6%	-2.1%	2.1%
TOTAL BUDGET REVENUE NEEDED	622,428	710,994	834,745	772,912	1,158,500	1,061,430	1,061,430	1,154,502	1,329,337	1,403,726	1,484,419	1,477,563	1,463,382	1,410,497	1,382,634	1,411,666
AVERAGE CUBIC FEET	11,145,956	12,572,367	12,760,953	14,420,835	14,391,134	14,420,835	14,420,835	14,637,148	14,856,705	15,079,555	15,305,749	15,535,335	15,768,365	16,004,890	16,244,964	16,488,638
USER FEES (PROJECTED)	4.69	4.82	5.35	5.61	6.05	7.08	7.08	7.61	8.67	9.03	9.42	9.23	9.00	8.64	8.34	8.38
%Increase/(Decrease)		2.8%	11.0%	4.9%	7.9%	16.9%	16.9%	7.5%	13.9%	4.2%	4.3%	-2.0%	-2.5%	-4.0%	-3.5%	0.6%

Water Fund Proposed Debt Schedule

PROJECT NAME	PROJECT YEAR	BOND LENGTH	TOTAL AMOUNT BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST		
Wiswall Dam Spillway	2014	5	\$70,000	\$3,200	\$73,200						\$600	\$15,000	\$1,000	\$15,000	\$750	\$10,000	\$600	\$10,000	\$300	\$10,000	\$100	\$10,000					
Wiswall Dam Spillway	2015	5	\$90,000	\$4,100	\$94,100						\$800	\$15,000	\$1,300	\$15,000	\$1,000	\$15,000	\$700	\$15,000	\$400	\$15,000	\$100	\$15,000					
Wiswall Dam Spillway	2018	10	\$490,000	\$46,200	\$536,200						\$4,600	\$50,000	\$8,000	\$50,000	\$7,200	\$50,000	\$6,400	\$50,000	\$5,500	\$50,000	\$4,600	\$50,000	\$3,700	\$50,000			
Dover Road Waterline	2019	7	\$350,000	\$49,000	\$399,000						\$12,250	\$50,000	\$10,500	\$50,000	\$8,750	\$50,000	\$7,000	\$50,000	\$5,250	\$50,000	\$3,500	\$50,000	\$1,750	\$50,000			
Madbury Road Waterline	2020	20	\$700,000	\$184,500	\$884,500								\$9,300	\$35,000	\$17,500	\$35,000	\$16,500	\$35,000	\$15,500	\$35,000	\$14,500	\$35,000	\$13,500	\$35,000	\$12,600		
Madbury Road Waterline	2021	20	\$975,000	\$252,100	\$1,227,100									\$13,000	\$50,000	\$23,700	\$50,000	\$22,600	\$50,000	\$21,500	\$50,000	\$20,000	\$50,000	\$19,000			
One Ton Utility Truck	2022	7	\$40,000	\$3,200	\$43,200											\$500	\$10,000	\$800	\$5,000	\$600	\$5,000	\$500	\$5,000	\$400			
OUTSTANDING BONDS/ SRF LOANS																											
2002 SRLF - Lamprey River Transmission Main	2002	15	\$828,554	\$236,224	\$1,064,778																						
Outstanding Bonds thru 2002		20	\$638,394	\$199,816	\$838,210	\$23,500	\$2,200	\$23,500	\$1,100																		
2006 Bond	2003-2006	20	\$545,469	\$216,362	\$761,831	\$24,900	\$9,000	\$24,900	\$8,000	\$24,900	\$7,000	\$24,900	\$6,000	\$25,300	\$5,000	\$25,300	\$4,000	\$25,300	\$3,000	\$25,300	\$2,000	\$25,300	\$1,000	\$0	\$0		
2008 Bond	2007-2008	20	\$724,900	\$276,364	\$1,001,264	\$36,300	\$17,500	\$36,400	\$15,700	\$36,400	\$15,800	\$36,400	\$12,800	\$36,400	\$11,200	\$36,400	\$9,700	\$36,400	\$8,100	\$36,400	\$6,500	\$36,400	\$5,000	\$36,400	\$6,500		
2014 Bond	2013-2014	20	\$784,000	\$348,212	\$1,132,212	\$40,000	\$29,300	\$40,000	\$27,300	\$40,000	\$25,200	\$40,000	\$23,200	\$40,000	\$21,100	\$40,000	\$19,100	\$40,000	\$17,000	\$40,000	\$15,000	\$40,000	\$13,800	\$40,000	\$15,000		
2015 Bond	2014	10	\$459,038	\$58,490	\$517,528	\$33,200	\$7,900	\$33,200	\$7,200	\$33,200	\$6,500	\$43,200	\$5,900	\$46,500	\$5,000	\$63,400	\$4,100	\$67,500	\$2,800	\$69,700	\$1,400						
2017 Bond	2015	5	\$41,000	\$1,731	\$42,731	\$8,200	\$850	\$8,200	\$650	\$8,200	\$450	\$8,200	\$275	\$8,200	\$100												
2014 SRLF - Spruce Hole	2013	10	\$222,500	\$31,713	\$254,213	\$23,000	\$2,500	\$23,500	\$2,100	\$23,900	\$1,700	\$25,300	\$1,300	\$24,700	\$850	\$25,100	\$450										
2014 SRLF - Water Meter Upgrade	2013	10	\$400,759	\$37,799	\$438,558	\$31,600	\$4,200	\$32,500	\$3,500	\$33,300	\$2,800	\$34,200	\$2,100	\$35,000	\$1,400	\$36,000	\$650										
TOTALS			\$7,359,614	\$1,949,011	\$9,308,625	\$220,700	\$73,450	\$222,200	\$65,550	\$199,900	\$77,600	\$342,200	\$81,675	\$381,100	\$92,850	\$436,200	\$93,400	\$389,200	\$81,250	\$386,400	\$69,800	\$316,700	\$59,250	\$266,400	\$53,500		
						TOTAL 2018	TOTAL 2019	TOTAL 2020	TOTAL 2021	TOTAL 2022	TOTAL 2023	TOTAL 2024	TOTAL 2025	TOTAL 2025	TOTAL 2025												
						\$294,150	\$287,750	\$277,500	\$423,875	\$473,950	\$529,600	\$470,450	\$456,200	\$375,950	\$319,900												

PROJECTED SEWER FUND BUDGETS AND IMPACT ON SEWER RATE

EXPENDITURES	Expended	Expended	Expended	Expended	Town Council	Proposed Dept	Proposed Town	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FY 2014	FY 2015	FY 2016	FY 2017	Approved FY 2018	Head FY 2019	Admin FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Allocation to General Fund	67,000	120,000	135,000	175,000	193,000	199,000	199,000	204,970	211,119	217,453	223,976	230,696	237,616	244,745	252,087	259,650
Dover Road	20,786	22,081	24,341	24,466	27,150	27,625	27,625	28,454	29,307	30,187	31,092	32,025	32,986	33,975	34,995	36,044
Oyster River Road	3,299	1,603	1,581	1,992	2,400	2,400	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952	3,040	3,131
Old Concord Road	5,413	4,988	5,593	7,802	6,200	6,600	6,600	6,798	7,002	7,212	7,428	7,651	7,881	8,117	8,361	8,612
Durham Lines	7,070	5,392	3,652	1,506	8,200	7,800	7,800	8,034	8,275	8,523	8,779	9,042	9,314	9,593	9,881	10,177
PREP	0	0	0	18,590	18,600	18,590	18,590	19,148	19,722	20,314	20,923	21,551	22,197	22,863	23,549	24,256
Wastewater Treatment	977,049	942,845	1,029,131	1,064,144	1,131,800	1,202,675	1,202,675	1,313,755	1,353,168	1,393,763	1,435,576	1,478,643	1,523,002	1,568,692	1,615,753	1,664,226
Subtotal	1,080,617	1,096,909	1,199,298	1,293,500	1,387,350	1,464,690	1,464,690	1,583,631	1,631,140	1,680,074	1,730,476	1,782,390	1,835,862	1,890,938	1,947,666	2,006,096
%Increase/(Decrease)					7.3%	5.6%	5.6%	8.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																
Principal	478,676	531,990	664,870	579,906	716,100	734,400	734,400	885,000	1,104,300	1,208,800	1,336,600	1,543,700	1,359,200	1,198,900	1,173,200	1,188,700
Interest	285,711	313,700	328,350	398,591	294,000	301,900	301,900	338,402	366,766	342,800	349,560	344,922	312,533	287,623	260,088	238,333
Debt Service Charges	0	0	3,000	1,500	10,000	5,000	5,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Subtotal	764,387	845,690	996,220	979,997	1,020,100	1,041,300	1,041,300	1,243,402	1,491,066	1,571,600	1,706,160	1,908,622	1,691,733	1,506,523	1,453,288	1,447,033
%Increase/(Decrease)					4.1%	2.1%	2.1%	19.4%	19.9%	5.4%	8.6%	11.9%	-11.4%	-10.9%	-3.5%	-0.4%
Capital Outlay																
To Capital Reserve	20,000	20,000	20,000	15,524	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other - To Capital Projects	71,600	100,090	43,334	121,667	101,000	100,834	100,834	16,667	16,667	22,500	16,667	16,667	16,667	16,667	16,667	16,667
Subtotal	91,600	120,090	63,334	137,191	121,000	120,834	120,834	36,667	36,667	42,500	36,667	36,667	36,667	36,667	36,667	36,667
%Increase/(Decrease)					-11.8%	-0.1%	-0.1%	-69.7%	0.0%	15.9%	-13.7%	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL EXPENDITURES	1,936,604	2,062,689	2,258,852	2,410,688	2,528,450	2,626,824	2,626,824	2,863,700	3,158,873	3,294,174	3,473,303	3,727,679	3,564,262	3,434,128	3,437,621	3,489,796
%Increase/(Decrease)		6.5%	9.5%	6.7%	4.9%	3.9%	3.9%	9.0%	10.3%	4.3%	5.4%	7.3%	-4.4%	-3.7%	0.1%	1.5%
REVENUES	Received FY 2014	Received FY 2015	Received FY 2016	Received FY 2017	Town Council Estimated FY 2018	Dept Head Estimated FY 2019	Town Admin Estimated FY 2019	PROJECTED FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026
State Grant	70,172	70,172	70,172	70,845	70,172	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Septic Fees	3,401	4,796	8,625	12,023	4,000	0	0	0	0	0	0	0	0	0	0	0
Interest Income	3,648	3,079	1,933	3,000	3,000	3,000	3,000	3,030	3,091	3,152	3,215	3,280	3,345	3,412	3,481	3,550
Sale of Municipal Property	302,532	7,500	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Use of Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NON-USER FEES	400,753	85,547	81,730	85,868	77,172	75,000	75,000	75,030	75,091	75,152	75,215	75,280	75,345	75,412	75,481	75,550
%Increase/(Decrease)					-10.1%	-2.8%	-2.8%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	-95.3%
UNH Assessments	782,972	762,063	812,396	746,263	674,738	825,205	825,205	775,973	799,253	823,230	847,927	873,365	899,566	926,553	954,349	982,960
UNH Debt Service	436,299	466,525	555,584	544,970	531,400	555,000	555,000	702,589	869,616	875,581	924,666	1,103,461	1,100,727	1,022,881	856,078	858,101
UNH ASSESSMENTS	1,219,271	1,228,588	1,367,980	1,291,233	1,206,138	1,380,205	1,380,205	1,478,562	1,668,868	1,698,812	1,772,593	1,976,826	2,000,293	1,949,434	1,810,427	1,841,081
%Increase/(Decrease)					-6.6%	14.4%	14.4%	7.1%	12.9%	1.8%	4.3%	11.5%	1.2%	-2.5%	-7.1%	1.7%
TOWN ASSESSMENTS	664,439	811,550	964,341	890,333	1,245,141	1,171,619	1,171,619	1,310,108	1,414,914	1,520,210	1,625,494	1,675,574	1,488,623	1,409,282	1,551,713	1,645,165
%Increase/(Decrease)		22.1%	18.8%	-7.7%	39.9%	-5.9%	-5.9%	11.8%	8.0%	7.4%	6.9%	3.1%	-11.2%	-5.3%	10.1%	6.0%
TOTAL BUDGET REVENUE	2,284,463	2,062,689	2,258,852	2,410,688	2,528,450	2,626,824	2,626,824	2,863,700	3,158,873	3,294,174	3,473,303	3,727,679	3,564,262	3,434,128	3,437,621	3,489,796
AVERAGE CUBIC FEET	11,777,055	11,644,574	11,761,019	13,760,984	13,898,594	13,444,655	13,444,655	13,579,102	13,714,893	13,852,042	13,990,562	14,130,468	14,271,773	14,414,490	14,558,635	14,704,222
USER FEES (PROJECTED)	5.64	6.97	7.30	7.50	8.96	8.71	8.71	9.65	10.32	10.97	11.62	11.86	10.43	9.78	10.66	11.19
%Increase/(Decrease)	-1.88%	23.53%	4.74%	2.74%	19.45%	-2.73%	-2.73%	10.71%	6.93%	6.38%	5.87%	2.06%	-12.04%	-6.27%	9.02%	4.97%

Per agreement UNH assessment is based on 57.2% for 2019.

Sewer Fund Proposed Debt Schedule

PROJECT NAME	PROJECT YEAR	BOND LENGTH	TOTAL AMOUNT BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST
WWTP Phase III	2014	10	\$230,000	\$21,000	\$251,000				\$2,100	\$25,000	\$3,800	\$25,000	\$3,400	\$25,000	\$2,900	\$25,000	\$2,500	\$25,000	\$1,200	\$25,000	\$1,600	\$20,000	\$1,200	\$20,000	\$900	\$20,000	\$500
Wastewater Facilities Plan	2016	10	\$325,000	\$30,000	\$355,000				\$3,000	\$40,000	\$6,500	\$40,000	\$6,000	\$40,000	\$5,500	\$40,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400	\$40,000	\$1,800	\$40,000	\$1,100
18" Force Main Replacement	2017	10	\$252,000	\$24,000	\$276,000				\$2,300	\$27,000	\$4,200	\$25,000	\$3,700	\$25,000	\$3,200	\$25,000	\$2,800	\$25,000	\$1,500	\$25,000	\$2,100	\$25,000	\$1,600	\$25,000	\$1,100	\$25,000	\$700
Woodman Road Sewer	2017	10	\$245,000	\$23,000	\$268,000				\$2,300	\$25,000	\$4,100	\$25,000	\$3,600	\$25,000	\$3,100	\$25,000	\$2,700	\$25,000	\$2,300	\$25,000	\$1,900	\$25,000	\$1,500	\$25,000	\$1,000	\$25,000	\$600
Wastewater Facilities Plan	2017	10	\$425,000	\$39,600	\$464,600				\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400	\$40,000	\$1,800	\$40,000	\$1,100
Wastewater Facilities Plan	2018	10	\$425,000	\$39,600	\$464,600					\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400	\$40,000	\$1,800	\$40,000
Wastewater Facilities Plan	2019	10	\$425,000	\$39,600	\$464,600						\$4,000	\$45,000	\$7,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400
18" Force Main Replacement	2019	20	\$2,880,000	\$1,136,022	\$3,816,022					\$64,022	\$134,000	\$104,520	\$134,000	\$99,160	\$134,000	\$93,800	\$134,000	\$88,440	\$134,000	\$83,080	\$134,000	\$77,720	\$134,000	\$72,360	\$134,000	\$67,000	
Wastewater Facilities Plan	2020	10	\$425,000	\$39,600	\$464,600							\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400	\$40,000
WWTP Phase III	2021	10	\$450,000	\$43,100	\$493,100								\$4,200	\$45,000	\$7,400	\$45,000	\$6,600	\$45,000	\$5,900	\$45,000	\$5,100	\$45,000	\$4,300	\$45,000	\$3,500		
Wastewater Facilities Plan	2021	10	\$425,000	\$39,600	\$464,600									\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$4,700	\$45,000	\$3,700	\$45,000	\$4,000	
WWTP Phase III	2022	20	\$2,850,000	\$744,300	\$3,594,300										\$38,000	\$145,000	\$70,000	\$145,000	\$66,000	\$145,000	\$62,200	\$145,000	\$58,600	\$145,000	\$55,000		
Wastewater Facilities Plan	2022	10	\$425,000	\$39,600	\$464,600												\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$4,700		
Wastewater Facilities Plan	2023	10	\$425,000	\$39,600	\$464,600															\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	
Wastewater Facilities Plan	2024	10	\$425,000	\$39,600	\$464,600																\$45,000	\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	
Wastewater Facilities Plan	2025	10	\$425,000	\$39,600	\$464,600																			\$4,000	\$45,000	\$7,000	
Wastewater Facilities Plan	2026	10	\$425,000	\$39,600	\$464,600																					\$4,000	
OUTSTANDING BONDS/LEASES/SRF LOANS																											
2002 Bond	2002	20	\$350,075	\$109,621	\$459,696	\$10,900	\$1,000	\$10,800	\$500																		
2006 Bond	2006	20	\$325,469	\$130,711	\$456,180	\$15,400	\$5,600	\$15,400	\$5,000	\$15,400	\$4,400	\$15,400	\$3,800	\$15,700	\$3,200	\$15,700	\$2,500	\$15,700	\$1,800	\$15,700	\$1,250	\$15,700	\$750				
2007 Bond	2007-2007	20	\$1,663,760	\$602,167	\$2,265,927	\$94,500	\$36,500	\$73,600	\$31,800	\$73,600	\$27,800	\$73,600	\$25,700	\$73,600	\$22,600	\$73,600	\$19,500	\$73,600	\$16,400	\$73,600	\$13,100	\$73,600	\$9,900	\$73,600	\$6,600	\$73,600	\$3,300
2010 Bond	2007-2010	20	\$756,000	\$315,723	\$2,265,927	\$40,000	\$20,100	\$40,000	\$17,800	\$40,000	\$16,800	\$35,000	\$14,800	\$35,000	\$13,200	\$35,000	\$11,400	\$35,000	\$9,600	\$30,000	\$7,800	\$30,000	\$6,400	\$25,000	\$4,900	\$25,000	\$3,750
2013 Bond	2013	20	\$2,500,000	\$1,077,194	\$3,577,194	\$105,000	\$75,100	\$105,000	\$73,900	\$105,000	\$66,500	\$110,000	\$66,600	\$110,000	\$63,300	\$115,000	\$60,000	\$115,000	\$53,100	\$120,000	\$53,100	\$130,000	\$48,600	\$135,000	\$43,700	\$140,000	\$38,600
2014 Bond	2013-2014	20	\$783,000	\$348,157	\$1,131,157	\$40,000	\$29,300	\$40,000	\$27,300	\$40,000	\$25,200	\$40,000	\$23,200	\$40,000	\$21,100	\$40,000	\$19,100	\$40,000	\$17,100	\$40,000	\$15,000	\$40,000	\$13,800	\$40,000	\$12,500	\$40,000	\$10,900
2015 Bond	2011-2015	10	\$1,615,962	\$205,902	\$1,821,864	\$116,900	\$27,700	\$116,800	\$25,300	\$116,900	\$23,000	\$151,900	\$20,700	\$163,600	\$17,600	\$233,700	\$14,400	\$237,800	\$9,700	\$245,300	\$4,900						
2017 Bond	2014	10	\$345,000	\$41,808	\$386,808	\$34,500	\$7,211	\$34,500	\$6,452	\$34,500	\$5,692	\$34,500	\$4,933	\$34,500	\$4,175	\$34,500	\$3,415	\$34,500	\$2,657	\$34,500	\$1,898	\$34,500	\$1,140	\$34,600	\$380		
2018 Bond	2016	10	\$235,000	\$51,155	\$286,155		\$5,320	\$32,456	\$9,753	\$25,000	\$8,288	\$25,000	\$7,013	\$20,000	\$5,865	\$20,000	\$4,845	\$20,000	\$3,825	\$20,000	\$2,805	\$15,000	\$1,913	\$15,000	\$1,148	\$15,000	\$383
2013 ARRA - Dover Road/Aeration Blowers	2009	20	\$1,313,272	\$406,816	\$1,720,087	\$65,700	\$26,800	\$65,700	\$25,000	\$65,700	\$23,200	\$65,700	\$21,500	\$65,700	\$19,700	\$65,700	\$17,900	\$65,700	\$16,000	\$65,700	\$14,300	\$65,700	\$12,600	\$65,700	\$10,700	\$65,700	\$8,900
2015 SRF - Old Concord Road	2011	20	\$207,823	\$65,475	\$273,298	\$10,400	\$5,500	\$10,400	\$5,200	\$10,400	\$4,900	\$10,400	\$4,500	\$10,400	\$4,200	\$10,400	\$3,900	\$10,400	\$3,600	\$10,400	\$3,200	\$10,400	\$2,900	\$10,400	\$2,600	\$10,400	\$2,300
2005 SRLF - WW Improvements	2004	20	\$3,290,757	\$1,392,574	\$4,683,331	\$172,800	\$52,700	\$179,500	\$46,000	\$196,500	\$39,000	\$203,800	\$31,800	\$211,300	\$24,300	\$219,000	\$16,500	\$227,200	\$7,400								
TOTALS			\$24,668,118	\$7,164,724	\$33,027,046	\$706,100	\$292,831	\$724,155	\$287,705	\$885,000	\$338,402	\$1,104,300	\$366,766	\$1,208,800	\$342,800	\$1,336,600	\$349,560	\$1,543,700	\$344,922	\$1,359,200	\$312,633	\$1,198,900	\$287,623	\$1,173,200	\$260,088	\$1,188,700	\$238,333
						TOTAL 2018		TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2017		TOTAL 2017		TOTAL 2017	
						\$998,931		\$1,011,860		\$1,223,402		\$1,471,066		\$1,651,600		\$1,686,160		\$1,888,622		\$1,671,733		\$1,486,523		\$1,433,288		\$1,427,033	

2019 CAPITAL IMPROVEMENT PROGRAM

Description	Operating Budget	UNH Cash	Bonding		State & Federal	Capital Reserve	Grants, Trade & Other	Total
			Town	UNH				
General Fund								
Business/Assessing								
Update Property Tax Maps			\$ 70,000					\$ 70,000
5-Year Cyclical Update	\$ 29,100							\$ 29,100
Fire Department								
Beech Hill Tower Radio Installation			\$ 40,000	\$ 40,000				\$ 80,000
Fire Station Upgrade			\$ 160,000	\$ 160,000				\$ 320,000
Breathing Apparatus Filling Station						\$ 45,000		\$ 45,000
LifePak 15 Defibrillator Replacement						\$ 60,000		\$ 60,000
Information Technology								
IT Equipment Replacement	\$ 18,000							\$ 18,000
GIS Program (establishing base layer)			\$ 100,000					\$ 100,000
Police Department								
Vehicle Replacement	\$ 45,000							\$ 45,000
Beech Hill Tower Radio Installation			\$ 80,000					\$ 80,000
Public Works								
Buildings & Grounds Division								
Purchase of Solar Panels			\$ 145,000					\$ 145,000
Operations Division								
Road Resurfacing	\$ 420,000							\$ 420,000
Sidewalk Improvements			\$ 90,500					\$ 90,500
Main Street Asphalt Shim		\$ 234,700						\$ 234,700
Wagon Hill Farm Shoreline Protection			\$ 76,818				\$ 173,682	\$ 250,500
Oyster River Dam (Mill Pond) Feasibility Study			\$ 300,000					\$ 300,000
Sanitation								
30 CY Rolloff Containers			\$ 28,500					\$ 28,500
Total General Fund	\$ 512,100	\$ 234,700	\$ 1,090,818	\$ 200,000	\$ -	\$ 105,000	\$ 173,682	\$ 2,316,300
Water Fund								
Dover Road 8" Water Main			\$ 350,000					\$ 350,000
Town/UNH Shared Water System Improvements	\$ 70,000							\$ 70,000
Total Water Fund	\$ 70,000	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 420,000
Wastewater Fund								
Wastewater Facilities Plan			\$ 141,667	\$ 283,333				\$ 425,000
WWTP Major Components Contingency	\$ 16,667	\$ 33,333						\$ 50,000
Collection System Upgrade (Town/UNH)	\$ 10,000	\$ 20,000						\$ 30,000
Collection System Upgrade (Town only)			\$ 65,000					\$ 65,000
3/4 Ton Pickup Replacement	\$ 9,167	\$ 18,333						\$ 27,500
18" Force Main Replacement			\$ 893,333	\$ 1,786,667				\$ 2,680,000
Beard's Creek Sewer Design	\$ 65,000							\$ 65,000
Total Wastewater Fund	\$ 100,834	\$ 71,666	\$ 1,100,000	\$ 2,070,000	\$ -	\$ -	\$ -	\$ 3,342,500
Parking Fund								
Parking Services Software			\$ 66,000					\$ 66,000
Total Parking Fund	\$ -	\$ -	\$ 66,000	\$ -	\$ -	\$ -	\$ -	\$ 66,000
TOTAL ALL FUNDS	\$ 682,934	\$ 306,366	\$ 2,606,818	\$ 2,270,000	\$ -	\$ 105,000	\$ 173,682	\$ 6,144,800