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# DEBT SUMMARY

## GENERAL FUND

Per RSA 33:4-a Debt Limit, Municipalities – “Towns shall not incur net indebtedness to an amount, at any one time outstanding exceeding 3 percent of their valuation determined as hereinafter provided.”

<b>Durham 2018 Base Valuation for Debt Limits established by NHDRA</b>	<b>\$1,189,092,535</b>
<b>3% of total valuation (debt limit allowed)</b>	<b>\$ 35,672,776</b>
<b>Durham’s current outstanding General Fund debt</b>	<b>\$ 11,090,568 or 31.1%</b>

# GENERAL FUND

## STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-18 through 12-31-18

GENERAL FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2018	INTEREST PAID 2018	PRINCIPAL BALANCE AS OF 12/31/18
2002 General Obligation Bond	11/05/2002	\$2,290,990	3.8915%	09/01/2019	\$25,602	\$2,304	\$25,606
2004 SRLF - Landfill Closure	02/01/2004	\$802,756	3.6880%	02/01/2024	\$40,138	\$10,362	\$240,826
2006 General Obligation Bond (includes Land Conservation)	11/15/2006	\$2,929,216	3.9555%	11/15/2026	\$99,758	\$34,777	\$769,656
2008 General Obligation Bond	11/15/2008	\$692,365	4.8526%	11/15/2018	\$55,905	\$2,795	\$0
2010 General Obligation Bond	7/22/2010	\$674,100	3.5512%	08/15/2030	\$40,000	\$10,700	\$190,000
2012 General Obligation Bond (includes Library)	8/30/2012	\$4,560,000	1.8990%	08/30/2032	\$310,000	\$92,583	\$2,680,000
2013 General Obligation Bond	9/6/2013	\$1,028,000	3.4430%	09/06/2033	\$75,000	\$25,281	\$645,000
2014 General Obligation Bond	7/17/2014	\$2,168,000	3.0428%	08/15/2034	\$190,000	\$74,030	\$1,390,000
2015 General Obligation Bond	8/25/2015	\$820,000	2.0000%	09/01/2022	\$125,000	\$11,400	\$445,000
2016 General Obligation Bond	1/12/2017	\$1,189,000	2.2000%	1/15/2027	\$153,530	\$24,469	\$1,035,470
2018 General Obligation Bond	1/10/2018	\$3,669,010	2.8635%	8/15/1938	\$0	\$86,048	\$3,669,010
		<b>\$20,823,437</b>			<b>\$1,114,933</b>	<b>\$374,749</b>	<b>\$11,090,568</b>

**GENERAL FUND  
STATUS OF AUTHORIZED DEBT OUTSTANDING**

**AUTHORIZED AND UNISSUED PROJECTS**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
2003	Warrant Article	03/11/2003	07-0416-421-36-000	LAND PURCHASE	20	\$ 880,000
2008	2007-32	12/17/2007	07-0802-303-36-000	MUNICIPAL NETWORK	10	\$ 120,000
2012	2011-23	12/12/2011	07-1223-801-36-000	BENNETT ROAD CULVERT	10	\$ 160,000
2013	2012-24	12/10/2012	07-1333-701-36-000	NEW FIRE STATION	10	\$ 327,400
2014	2013-28	12/16/2013	07-1481-800-36-000	STORMWATER MANAGEMENT SYSTEM	15	\$ 499,500
2014	2013-28	12/16/2013	07-1496-801-36-000	RECYCLING FACILITY REPAIRS	5	\$ 100,000
2016	2015-31	12/14/2015	07-1675-801-36-000	WAGON HILL EROSION MITIGATION	5	\$ 62,900
2017	2016-16	12/12/2016	07-1784-800-36-000	MILL POND PRELIMINARY DESIGN	5	\$ 150,000
2017	2016-16	12/12/2016	07-1797-801-36-000	TRANSFER STATION FACILITY REPAIRS	5	\$ 130,000
2018	2017-33	12/4/2017	07-1814-303-36-000	HD STUDIO UPGRADE	5	\$ 63,500
2018	2017-33	12/4/2017	07-1883-800-36-000	LITTLEHALE POND CULVERT	10	\$ 385,000
2018	2017-33	12/4/2017	07-1864-801-36-000	CEDAR POINT ROAD PAVING	5	\$ 82,000
2018	2017-33	12/4/2017	07-1806-801-36-000	DUMP TRUCK REPLACEMENT	7	\$ 148,400
2018	2017-33	12/4/2017	07-1805-502-36-000	RECREATION VEHICLE PURCHASE	5	\$ 43,500
<b>ALL UNISSUED GENERAL FUND PROJECTS</b>						<b>\$ 3,152,200</b>

## GENERAL FUND

### AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	REMAINING
2006	DEFAULT	01/19/2006	07-0611-201	PENDEXTER ROAD LAND PURCHASE	RESCIND	\$ 18,000.00
2007	2006-27	12/18/2006	07-0730-841	INCINERATOR DECOMMISSION	RESCIND	\$ 35,000.00
2008	2007-32	12/17/2007	07-0827-801	WISWALL BRIDGE REPLACEMENT	RESCIND	\$ 302,225.00
2009	2008-22	12/01/2008	07-0916-801	SNOW BLOWER REPLACEMENT	RESCIND	\$ 10,040.00
2011	2010-21	12/06/2010	07-1106-701	TANKER 1 REPLACEMENT	RESCIND	\$ 11.00
2011	2010-21	12/06/2010	07-1114-801	MORGAN WAY INTERSECTION	RESCIND	\$ 155,863.00
2012	2011-23	12/12/2011	07-1211-801	ROADWAY SWEEPER	RESCIND	\$ 30,000.00
2012	2011-23	12/12/2011	07-1212-801	DUMP TRUCK REPLACEMENT	RESCIND	\$ 26,000.00
2012	2011-23	12/12/2011	07-1219-801	ROAD RESURFACING	RESCIND	\$ 2,893.00
2012	2011-23	12/12/2011	007-1224-801	PETTEE BROOK LANE CORRIDOR	RESCIND	\$ 5,650.00
2012	2011-23	12/12/2011	07-1251-100	NEW LIBRARY	RESCIND	\$ 100,000.00
2013	2012-24	12/10/2012	07-1344-801	RUBBER TIRE EXCAVATOR	RESCIND	\$ 14,959.00
2014	2013-28	12/16/2013	07-1408-801	REFUSE COLLECTION VEHICLE	RESCIND	\$ 30,613.00
2014	2013-28	12/16/2013	07-1462-801	COE DRIVE SIDEWALK	RESCIND	\$ 861.00
2015	2014-15	12/15/2014	07-1562-801	SIDEWALK IMPROVEMENTS - 2015	RESCIND	\$ 4.00
<b>ALL UNISSUED GENERAL FUND PROJECTS TO BE RESCINDED</b>						<b>\$ 732,119.00</b>

# DEBT SUMMARY

## WATER FUND

Per RSA 33:5-a Debt Limit, Water Works – “Municipalities may incur debt for supplying the inhabitants with water or for the construction, enlargement, or improvement of water works..... provided however, that such municipalities shall not incur debt for such purpose to an amount, at any one time outstanding, exceeding 10 percent of their last locally assessed valuation.....”

Durham 2017 Base Valuation for Debt Limits established by NHDRA	\$1,189,092,535
10% of total valuation (debt limit allowed)	\$ 118,909,253
Durham’s current outstanding Water Fund debt	\$ 1,952,500 or 1.64%

## WATER FUND

### STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-18 through 12-31-18

WATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2018	INTEREST PAID 2018	PRINCIPAL BALANCE AS OF 12/31/18
2002 General Obligation Bond	11/05/2002	\$638,394	3.8915%	09/01/2019	\$23,509	\$2,116	\$23,506
2006 General Obligation Bond	11/15/2006	\$545,469	3.9555%	11/15/2026	\$24,841	\$9,027	\$200,829
2008 General Obligation Bond	11/15/2008	\$724,900	4.8526%	11/15/2028	\$36,300	\$17,540	\$364,000
2013 SRLF - Spruce Hole	10/29/2013	\$222,500	1.7000%	10/29/2023	\$22,694	\$2,842	\$144,502
2013 SRLF - Water Meter Upgrades	10/29/2013	\$320,608	1.7000%	10/29/2023	\$30,733	\$4,871	\$202,375
2014 General Obligation Bond	7/17/2014	\$784,000	3.0428%	08/15/2034	\$40,000	\$29,265	\$625,000
2015 General Obligation Bond	8/25/2015	\$459,038	2.0000%	9/1/2022	\$33,183	\$7,853	\$359,488
2016 General Obligation Bond	1/12/2017	\$41,000	2.2000%	1/15/2027	\$8,200	\$812	\$32,800
		<b>\$3,735,909</b>			<b>\$219,460</b>	<b>\$74,326</b>	<b>\$1,952,500</b>

**WATER FUND  
STATUS OF AUTHORIZED DEBT OUTSTANDING**

**AUTHORIZED AND UNISSUED PROJECTS**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
2014	2013-28	12/16/2013	07-1424-221-36-000	WISWALL DAM SPILLWAY	5	\$ 70,000.00
2015	2014-15	12/15/2014	07-1524-221-36-000	WISWALL DAM SPILLWAY	5	\$ 90,000.00
<b>ALL UNISSUED WATER FUND PROJECTS</b>						<b>\$ 160,000.00</b>

**AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
2010	2009-32	12/21/2009	07-1012-801	WISWALL DAM FISH LADDER	RESCIND	\$ 59,263.00
2012	2011-23	12/12/2011	07-1225-221	WATER METER UPGRADES	RESCIND	\$ 334,090.00
2015	2014-15	12/15/2014	07-1523-221	BEECH HILL WATER TANK	RESCIND	\$ 156,900.00
2015	2014-15	12/15/2014	07-1522-221	WOODSIDE DRIVE IMPROVEMENTS	RESCIND	\$ 9,750.00
<b>ALL UNISSUED WATER FUND PROJECTS TO BE RESCINDED</b>						<b>\$ 560,003.00</b>



# DEBT SUMMARY

## WASTEWATER FUND

Per RSA 33:5 Debt Limit, Sewerage Systems and Sewage Treatment Works –  
“Municipalities which have received orders from the department of environmental services to install sewage treatment works..... may incur debt by the issue of bonds or notes ..... outside the limit of indebtedness prescribed by RSA 33:4. Such debt shall at no time be included in the net indebtedness of the municipality for the purpose of ascertaining its borrowing capacity.”

Durham's current outstanding Wastewater Fund debt	\$	8,345,551
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# WASTEWATER FUND

## STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-18 through 12-31-18

WASTEWATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2018	INTEREST PAID 2018	PRINCIPAL BALANCE AS OF 12/31/18
2002 General Obligation Bond	11/05/2002	\$350,075	3.8915%	09/01/2019	\$10,889	\$980	\$10,888
2004 SRLF - WWTP Improvements	06/01/2004	\$3,290,757	3.6880%	06/01/2024	\$176,262	\$59,236	\$1,429,909
2006 General Obligation Bond	11/15/2006	\$325,469	3.9555%	11/15/2026	\$15,401	\$5,597	\$124,516
2008 General Obligation Bond	11/15/2008	\$1,663,860	4.8525%	11/15/2028	\$94,520	\$36,521	\$736,000
2010 General Obligation Bond	7/22/2010	\$709,900	3.5512%	08/15/2030	\$40,000	\$20,063	\$380,000
2013 General Obligation Bond	09/06/2013	\$2,500,000	3.4430%	09/06/2023	\$105,000	\$77,063	\$2,005,000
2013 SRF - Dover Road Pump Station/Aeration Blowers	10/29/2013	\$1,313,272	2.7200%	10/29/2032	\$65,664	\$28,577	\$984,952
2014 General Obligation Bond	7/17/2014	\$783,000	3.0428%	08/15/2034	\$40,000	\$29,265	\$625,000
2014 SRF - Old Concord Road Pump Station	2/1/2015	\$207,824	3.1400%	2/1/2015	\$10,391	\$5,806	\$176,650
2015 General Obligation Bond	8/25/2015	\$1,615,962	2.0000%	9/1/2025	\$116,817	\$27,647	\$1,354,681
2016 General Obligation Bond	1/12/2017	\$345,000	2.2000%	1/15/2027	\$34,500	\$7,211	\$310,500
2018 General Obligation Bond	1/10/2018	\$207,455	2.8635%	8/15/1938	\$0	\$5,320	\$207,455
		<b>\$13,312,574</b>			<b>\$709,444</b>	<b>\$303,286</b>	<b>\$8,345,551</b>

**WASTEWATER FUND  
STATUS OF AUTHORIZED DEBT OUTSTANDING**

**AUTHORIZED AND UNISSUED PROJECTS**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
2014	2013-28	12/16/2013	07-1433-360-36-000	WWTP PHASE III	10	\$ 230,000
2016	2015-31	12/14/2015	07-1636-360-36-000	OLD BAGDAD ROAD SEWER	10	\$ 135,000
2016	2015-31	12/14/2015	07-1639-360-36-000	WASTEWATER FACILITIES PLAN - 2016	10	\$ 425,000
2017	2016-16	12/12/2016	07-1734-360-36-000	18" FORCE MAIN DESIGN	10	\$ 252,000
2017	2016-16	12/12/2016	07-1737-360-36-000	WOODMAN ROAD SEWER IMPROVEMTS	10	\$ 245,000
2017	2016-16	12/12/2016	07-1739-360-36-000	WASTEWATER FACILITIES PLAN - 2017	10	\$ 425,000
2018	2017-33	12/4/2017	07-1839-360-36-000	WASTEWATER FACILITIES PLAN - 2018	10	\$ 425,000
<b>ALL UNISSUED WASTEWATER FUND PROJECTS</b>						<b>\$ 1,712,000</b>

**AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
2006	DEFAULT	01/19/06	07-0616-360	COLLECTION SYSTEM UPGRADE	RESCIND	\$ 28,950
2007	2006-27	12/18/06	07-0714-310	DOVER ROAD PUMP STATION REHAB	RESCIND	\$ 516,650
2012	2011-23	12/12/2011	07-1233-360	*WWTP PHASE III	RESCIND	\$ 600,000
2014	2013-28	12/16/2013	07-1438-360	DIESEL GENERATOR REPLACEMENT	RESCIND	\$ 80,000
<b>ALL UNISSUED WASTEWATER FUND PROJECTS TO BE RESCINDED</b>						<b>\$ 1,225,600</b>