

PROJECTED FUTURE GENERAL FUND BUDGETS

BUDGET SUMMARY															
	Actual	Actual	Actual	Town Council Approved	Dept. Head Proposed	Town Administrator Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
EXPENDITURES	13,634,585	14,319,936	14,930,769	16,121,310	17,520,110	16,635,510	17,289,279	18,460,348	18,717,254	19,219,674	19,905,654	21,879,007	22,361,644	22,642,372	22,902,832
LESS NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,225,530	7,164,775	7,159,875	7,585,134	8,000,217	8,185,239	8,409,647	8,645,695	10,281,299	10,507,695	10,729,056	10,875,674
PLUS OVERLAY REQUESTED	178,026	125,000	75,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
PLUS CREDITS AND EXEMPTIONS	123,500	127,000	127,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL PROPERTY TAXES TO BE RAISED	8,450,088	8,646,900	8,301,771	9,145,780	10,605,335	9,725,635	9,954,144	10,710,131	10,782,015	11,060,027	11,509,959	11,847,707	12,103,949	12,163,315	12,277,159
			-4.0%	10.17%	15.96%	6.34%	2.35%								
VALUATION	1,007,876,992	1,019,411,430	1,194,424,400	1,203,424,400	1,208,246,170	1,228,246,170	1,254,387,401	1,260,659,338	1,266,962,635	1,273,297,448	1,279,663,935	1,286,062,255	1,292,492,566	1,298,955,029	1,305,449,804
PROPOSED TAX RATE	8.48	8.48	7.37	7.60	8.78	7.92	7.94	8.50	8.51	8.69	8.99	9.21	9.36	9.36	9.40
			Revaluation Year												
%Increase/(Decrease)	0.00%	0.00%	0.00%	3.12%	15.50%	4.19%	0.22%	7.06%	0.17%	2.07%	3.55%	2.42%	1.65%	-0.01%	0.43%
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	16,121,310	17,520,110	16,635,510	17,289,279	18,460,348	18,717,254	19,219,674	19,905,654	21,879,007	22,361,644	22,642,372	22,902,832
%Increase/(Decrease)	-0.1%	2.5%	4.3%	8.0%	8.7%	3.2%	3.9%	6.8%	1.4%	2.7%	3.6%	9.9%	2.2%	1.3%	1.2%
TOTAL NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,225,530	7,164,775	7,159,875	7,585,134	8,000,217	8,185,239	8,409,647	8,645,695	10,281,299	10,507,695	10,729,056	10,875,674
%Increase/(Decrease)	-5.03%	3.1%	6.8%	5.8%	-0.8%	-0.9%	5.9%	5.5%	2.3%	2.7%	2.8%	18.9%	2.2%	2.1%	1.4%

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES	Actual	Actual	Actual	Town Council Approved	Department Head Proposed	Town Administrator Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Payment in Lieu of Taxes	61,853	61,981	62,015	269,500	436,000	436,000	735,000	930,000	948,600	967,572	986,923	1,006,662	1,026,795	1,047,331
Other Local Taxes	4,345	4,539	5,061	5,220	5,220	5,220	5,220	5,377	5,538	5,704	5,875	6,051	6,233	6,420	6,613
Interest Income	122,434	102,299	88,000	85,000	50,000	50,000	50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339
Licenses & Permits	1,215,161	1,292,700	1,500,522	1,549,400	1,294,600	1,355,600	1,382,712	1,424,193	1,466,919	1,510,927	1,556,255	1,602,942	1,651,030	1,700,561	1,751,578
State and Federal Revenues and Grants	1,139,823	1,138,984	1,189,532	1,168,500	1,211,855	1,211,855	1,223,974	1,260,693	1,298,514	1,337,469	1,377,593	1,418,921	1,461,488	1,505,333	1,550,493
UNH - Fire, Debt, Shared Services	2,153,757	2,288,626	2,343,230	2,538,750	2,525,875	2,422,275	2,532,317	2,638,315	2,671,780	2,740,270	2,815,913	4,286,493	4,343,111	4,389,803	4,356,716
Income from Departments	750,897	728,932	828,738	795,850	727,675	728,675	750,535	773,051	796,243	820,130	844,734	870,076	896,178	923,064	950,756
Miscellaneous Revenue	261,796	259,766	193,440	197,200	333,500	333,500	338,503	348,658	359,117	369,891	380,988	392,417	404,190	416,315	428,805
Transfer in from Water Fund	45,000	58,000	63,000	65,000	66,300	66,300	68,289	70,338	72,448	74,621	76,860	79,166	81,541	83,987	86,506
Transfer in from Sewer Fund	135,000	175,000	193,000	199,000	203,000	203,000	209,090	215,363	221,824	228,478	235,333	242,393	249,664	257,154	264,869
Transfer in from Parking Fund	146,706	121,934	183,000	158,450	146,300	171,300	176,439	181,732	187,184	192,800	198,584	204,541	210,677	216,998	223,508
Transfer in from Depot Road Fund	89,096	70,608	99,500	101,700	83,500	95,200	98,056	100,998	104,028	107,148	110,363	113,674	117,084	120,597	124,214
Transfer in from Capital Reserve Fund	81,105	81,510	81,960	58,530	80,950	80,950	15,000	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	0	33,430	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Capital Projects	0	11,733	0	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,225,530	7,164,775	7,159,875	7,585,134	8,000,217	8,185,239	8,409,647	8,645,695	10,281,299	10,507,695	10,729,056	10,875,674
% Increase/(Decrease)	-5.03%	3.1%	6.8%	5.8%	-0.8%	-0.9%	5.7%	5.5%	2.3%	2.7%	2.8%	18.9%	2.2%	2.1%	1.4%
Property Taxes Needed	8,549,106	8,646,900	8,301,771	9,145,780	10,605,335	9,725,635	9,954,144	10,710,131	10,782,015	11,060,027	11,509,959	11,847,707	12,103,949	12,163,315	12,277,159

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES															
	Actual FY 2016	Actual FY 2017	Actual FY 2018	Town Council Approved FY 2019	Department Head Proposed FY 2020	Town Administrator Proposed FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
Town Council	37,515	77,102	128,645	195,120	190,000	140,000	144,200	147,805	151,500	155,288	159,170	163,149	167,228	171,408	175,694
Town Treasurer	6,038	6,144	6,060	6,040	6,000	6,000	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040
Town Administrator	295,317	352,629	342,826	367,700	427,050	402,050	414,112	426,535	439,331	452,511	466,086	480,069	494,471	509,305	524,584
Elections	19,087	6,613	12,819	11,810	20,800	20,800	21,424	22,067	18,000	23,170	23,865	24,581	20,000	25,810	26,584
Town Clerk/Tax Collector	229,171	228,449	228,152	243,400	298,800	280,000	288,400	297,052	305,964	315,142	324,597	334,335	344,365	354,696	365,336
Accounting	340,397	336,851	315,679	326,150	334,000	333,200	343,196	353,492	364,097	375,020	386,270	397,858	409,794	422,088	434,750
Assessing	190,479	195,304	250,044	215,580	230,900	215,000	221,450	228,094	234,936	241,984	249,244	256,721	264,423	272,356	280,526
Legal	71,983	110,726	142,030	85,000	85,000	85,000	85,000	85,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Planning	161,759	174,799	172,627	182,850	192,400	187,000	192,610	198,388	204,340	210,470	216,784	223,288	229,986	236,886	243,993
Economic Development	56,105	56,510	58,639	43,530	66,450	66,450	68,444	0	70,497	0	72,612	0	74,790	0	77,034
Boards/Commissions/Committees	35,847	72,690	60,235	71,140	76,700	67,900	69,937	72,035	74,196	76,422	78,715	81,076	83,508	86,014	88,594
DCAT	93,292	108,139	96,291	100,570	109,800	104,450	107,584	110,811	114,135	117,559	121,086	124,719	128,460	132,314	136,284
GIS	0	0	0	0	51,700	51,400	120,000	123,600	127,308	131,127	135,061	139,113	143,286	147,585	152,012
Information Technology	289,402	260,391	280,617	300,300	292,260	291,960	300,719	309,740	319,033	328,604	338,462	348,616	359,074	369,846	380,942
Building Inspection/Code Enforcement	182,525	201,891	212,848	399,300	364,800	286,800	295,404	304,266	313,394	322,796	332,480	342,454	352,728	363,310	374,209
General Government	193,323	206,800	203,859	241,500	359,000	329,000	246,170	253,555	261,162	268,997	277,067	285,378	293,940	302,758	311,841
Communications Center	17,598	17,871	17,379	18,500	19,000	19,000	19,570	20,157	20,762	21,385	22,026	22,687	23,368	24,069	24,791
Ambulance Services	22,448	29,428	30,087	33,000	31,300	31,300	32,239	33,206	34,202	35,228	36,285	37,374	38,495	39,650	40,839
Police	2,842,596	2,919,977	3,065,928	3,198,180	3,344,800	3,257,800	3,355,534	3,456,200	3,559,886	3,666,683	3,776,683	3,889,984	4,006,683	4,126,884	4,250,690
Fire	3,669,519	3,789,132	3,888,140	4,163,275	4,507,000	4,303,800	4,518,990	4,654,560	4,794,196	4,938,022	5,086,163	5,238,748	5,395,910	5,557,788	5,724,521
Public Works	2,169,188	2,414,808	2,366,355	2,622,400	2,828,950	2,794,750	2,878,593	3,039,950	3,131,149	3,225,083	3,321,836	3,421,491	3,524,136	3,629,860	3,738,755
Health Officer	0	0	0	300	400	400	400	400	400	400	400	400	400	400	400
Social Agencies	21,750	20,750	16,300	17,050	38,950	17,050	17,500	18,375	19,294	20,258	21,271	22,335	23,452	24,624	25,855
Admin. & Direct Assistance	29,374	20,634	29,024	22,000	22,000	20,000	22,000	25,000	25,000	25,000	26,000	26,000	26,000	27,000	27,000
Parks & Recreation	161,865	187,922	206,225	234,290	255,200	249,200	256,676	264,376	272,308	280,477	288,891	297,558	306,485	315,679	325,149
Oyster River Youth Association	41,500	41,500	42,745	28,000	72,900	28,000	14,000	0	0	0	0	0	0	0	0
UNH Pool Rebate	15,223	8,184	16,665	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Memorial Day Program	614	490	473	500	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	1,815	27,528	28,545	65,850	35,600	35,600	35,600	36,668	37,768	38,901	40,068	41,270	42,508	43,784	45,097
Principal	1,088,528	986,440	1,114,931	1,403,100	1,403,100	1,403,100	1,538,716	2,056,124	1,876,234	2,061,634	2,222,996	3,005,149	3,024,297	2,848,177	2,575,577
Interest	345,942	316,005	376,215	443,040	386,900	386,900	365,294	540,517	506,443	535,440	504,093	1,290,803	1,178,546	1,175,242	1,096,817
Debt Service Charges	6,350	5,850	9,350	7,500	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Library	426,142	453,430	454,570	494,335	529,500	514,300	545,179	561,534	578,380	595,732	613,604	632,012	650,972	670,501	690,616
Transfer to Capital Projects	531,893	612,406	634,200	528,000	871,350	639,800	696,800	747,300	699,800	592,800	600,300	588,300	590,800	600,800	600,800
Transfer to Fire Department Capital Reserve	40,000	72,543	122,266	40,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	16,121,310	17,520,110	16,635,510	17,289,279	18,460,348	18,717,254	19,219,674	19,905,654	21,879,007	22,361,644	22,642,372	22,902,832
% Increase/(Decrease)	-0.12%	2.53%	4.27%	7.97%	8.68%	3.19%	3.93%	6.77%	1.39%	2.68%	3.57%	9.91%	2.21%	1.26%	1.15%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000												\$11,800	\$45,000	\$21,400	\$45,000	\$50,300	\$45,000	\$19,200	\$18,000	\$45,000	\$17,000	\$45,000	
Fire Station	2013	10	\$327,400	\$77,700	\$405,100												\$5,400	\$35,000	\$4,700	\$35,000	\$4,100	\$35,000	\$3,500	\$2,900	\$30,000	\$2,400	\$30,000	
Stormwater Management	2014	15	\$499,500	\$104,800	\$604,300												\$5,800	\$39,500	\$10,400	\$35,000	\$9,600	\$35,000	\$8,800	\$8,000	\$35,000	\$7,300	\$35,000	
Wagon Hill Erosion	2016	5	\$62,900	\$3,200	\$66,100					\$17,900	\$1,100	\$15,000	\$900	\$10,000	\$600	\$10,000	\$400	\$10,000	\$200									
Mill Pond Restoration - Design	2017	5	\$125,000	\$8,000	\$133,000					\$25,000	\$2,400	\$36,000	\$2,000	\$25,000	\$1,600	\$25,000	\$1,200	\$25,000	\$800									
Transfer Station Renovations	2017	5	\$53,500	\$3,125	\$56,625					\$13,500	\$1,000	\$10,000	\$850	\$10,000	\$650	\$10,000	\$425	\$10,000	\$200									
Cedar Point Road Paving	2018	5	\$7,000	\$400	\$7,400					\$1,500	\$150	\$1,500	\$100	\$1,500	\$70	\$15,000	\$50	\$1,000	\$30									
Littlehale Culvert Replacement	2018	10	\$334,000	\$39,400	\$373,400					\$35,000	\$7,000	\$35,000	\$6,200	\$35,000	\$5,400	\$35,000	\$4,700	\$65,000	\$4,000	\$35,000	\$4,000	\$35,000	\$3,400	\$35,000	\$2,700	\$35,000	\$2,000	
Beech Hill Tower Installation - FD	2019	5	\$80,000	\$6,820	\$86,820					\$16,000	\$1,920	\$16,000	\$1,900	\$16,000	\$1,500	\$16,000	\$1,000	\$16,000	\$500									
Fire Station Upgrade	2019	5	\$320,000	\$20,700	\$340,700					\$64,000	\$7,680	\$64,000	\$5,760	\$64,000	\$3,840	\$64,000	\$1,920	\$64,000	\$1,500									
Beech Hill Tower Installation - PD	2019	5	\$80,000	\$6,300	\$86,300					\$16,000	\$2,000	\$16,000	\$1,500	\$16,000	\$1,300	\$16,000	\$1,000	\$16,000	\$500									
Sidewalk Improvements	2019	7	\$90,500	\$12,650	\$103,150					\$13,000	\$3,200	\$13,000	\$2,700	\$13,000	\$2,200	\$13,000	\$1,800	\$13,000	\$1,350	\$13,000	\$900	\$13,000	\$500					
Wagon Hill Farm Shoreline	2019	10	\$77,000	\$8,300	\$85,300					\$7,700	\$1,700	\$7,700	\$1,500	\$7,700	\$1,300	\$7,700	\$1,100	\$7,700	\$900	\$7,700	\$700	\$7,700	\$500	\$7,700	\$300	\$7,700	\$200	
Oyster River (Mill Pond) Dam	2019	10	\$300,000	\$33,000	\$333,000					\$30,000	\$6,000	\$30,000	\$5,400	\$30,000	\$4,800	\$30,000	\$4,200	\$30,000	\$3,600	\$30,000	\$3,000	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$1,200	
30 CY Rolloff Containers	2019	5	\$28,500	\$2,000	\$30,500					\$5,700	\$700	\$5,700	\$550	\$5,700	\$400	\$5,700	\$250	\$5,700	\$100									
Medic 1 Replacement	2020	10	\$125,000	\$13,800	\$138,800							\$12,500	\$2,500	\$12,500	\$2,250	\$12,500	\$2,000	\$12,500	\$1,750	\$12,500	\$1,500	\$12,500	\$1,250	\$12,500	\$1,000	\$12,500	\$750	
Roll-Off Truck Replacement	2020	7	\$197,500	\$17,500	\$215,000							\$30,000	\$4,000	\$30,000	\$3,500	\$30,000	\$3,000	\$30,000	\$2,500	\$30,000	\$2,000	\$30,000	\$1,500	\$30,000	\$1,000			
Financial Software	2021	5	\$300,000	\$18,000	\$318,000							\$60,000	\$6,000	\$60,000	\$4,800	\$60,000	\$3,600	\$60,000	\$2,400	\$60,000	\$1,200							
Radio Simulcast Upgrades Fire	2021	10	\$720,000	\$98,000	\$818,000							\$72,000	\$14,000	\$72,000	\$13,000	\$72,000	\$12,000	\$72,000	\$11,000	\$72,000	\$10,000	\$72,000	\$9,000	\$72,000	\$8,000	\$72,000	\$7,000	
GIS Program	2021	5	\$165,000	\$15,350	\$180,350							\$33,000	\$4,950	\$33,000	\$3,960	\$33,000	\$2,970	\$33,000	\$1,980	\$33,000	\$990	\$33,000	\$500					
Radio Simulcast Upgrades Police	2021	10	\$665,000	\$91,000	\$756,000							\$66,500	\$18,000	\$66,500	\$16,000	\$66,500	\$14,000	\$66,500	\$12,000	\$66,500	\$10,000	\$66,500	\$8,000	\$66,500	\$6,000	\$66,500	\$4,000	
Purchase of Solar Panels	2021	10	\$145,000	\$19,250	\$164,250							\$14,500	\$4,000	\$14,500	\$3,500	\$14,500	\$3,000	\$14,500	\$2,500	\$14,500	\$2,000	\$14,500	\$1,500	\$14,500	\$1,000	\$14,500	\$750	
Oyster River Dam (Mill Pond)	2021	20	\$5,000,000	\$1,837,500	\$6,837,500							\$250,000	\$175,000	\$250,000	\$166,250	\$250,000	\$167,500	\$250,000	\$148,750	\$250,000	\$140,000	\$250,000	\$131,250	\$250,000	\$122,500	\$250,000	\$113,750	
Front End Loader	2021	7	\$205,000	\$21,500	\$226,500							\$30,000	\$6,000	\$30,000	\$5,000	\$30,000	\$4,000	\$30,000	\$3,000	\$30,000	\$2,000	\$30,000	\$1,000	\$25,000	\$500			
3/4 Ton Pickup	2022	7	\$30,250	\$3,500	\$33,750									\$4,500	\$800	\$4,500	\$700	\$4,500	\$600	\$4,500	\$500	\$4,500	\$400	\$4,500	\$300	\$4,500	\$200	
Purchase of Solar Panels	2022	10	\$850,000	\$187,000	\$1,037,000									\$85,000	\$30,600	\$85,000	\$27,200	\$85,000	\$23,800	\$85,000	\$20,400	\$85,000	\$17,000	\$85,000	\$13,600	\$85,000	\$12,500	
Backhoe	2022	7	\$53,000	\$5,700	\$58,700									\$8,000	\$1,500	\$7,500	\$1,200	\$7,500	\$1,000	\$7,500	\$800	\$7,500	\$600	\$7,500	\$400	\$7,500	\$300	
Roadway Sweeper	2022	7	\$143,000	\$14,000	\$157,000									\$23,000	\$3,700	\$20,000	\$3,000	\$20,000	\$2,500	\$20,000	\$2,000	\$20,000	\$1,500	\$20,000	\$1,000	\$20,000	\$500	
Full Revaluation - Assessing	2023	5	\$150,000	\$9,000	\$159,000											\$30,000	\$3,000	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$1,200	\$30,000	\$600			
Replace and Update Microwave Link	2023	5	\$180,000	\$12,300	\$192,300											\$36,000	\$3,600	\$36,000	\$3,000	\$36,000	\$2,500	\$36,000	\$1,800	\$36,000	\$1,400			
Tanker Refurbishment	2023	10	\$150,000	\$16,500	\$166,500											\$15,000	\$3,000	\$15,000	\$2,700	\$15,000	\$2,400	\$15,000	\$2,100	\$15,000	\$1,800	\$15,000	\$1,500	
Longmarsh Road Bridge	2023	20	\$1,300,000	\$477,750	\$1,777,750											\$65,000	\$45,500	\$65,000	\$43,225	\$65,000	\$40,950	\$65,000	\$38,675	\$65,000	\$36,400	\$65,000	\$34,125	
Dame Road Paving	2023	10	\$455,000	\$64,000	\$509,000											\$45,500	\$10,000	\$45,500	\$9,000	\$45,500	\$8,000	\$45,500	\$7,000	\$45,500	\$6,000	\$45,500	\$5,000	
1/2 Ton Pickup	2023	5	\$27,000	\$1,600	\$28,600											\$5,400	\$500	\$5,400	\$400	\$5,400	\$300	\$5,400	\$200	\$5,400	\$100			
Bucket Truck	2023	7	\$42,000	\$4,000	\$46,000											\$6,000	\$900	\$6,000	\$800	\$6,000	\$700	\$6,000	\$600	\$6,000	\$500	\$6,000	\$400	
Dump Truck	2023	7	\$178,600	\$14,000	\$192,600											\$26,000	\$3,600	\$26,000	\$3,000	\$25,000	\$2,500	\$25,000	\$2,000	\$25,000	\$1,500	\$25,000	\$1,000	
Skid Steer	2023	7	\$42,000	\$4,000	\$46,000											\$6,000	\$900	\$6,000	\$800	\$6,000	\$700	\$6,000	\$600	\$6,000	\$500	\$6,000	\$400	
Rescue 1 Replacement	2024	10	\$500,000	\$55,000	\$555,000													\$50,000	\$10,000	\$50,000	\$9,000	\$50,000	\$8,000	\$50,000	\$7,000	\$50,000	\$6,000	
Dump Truck	2024	7	\$185,900	\$16,250	\$202,150													\$29,900	\$4,500	\$26,000	\$3,750	\$26,000	\$3,000	\$26,000	\$2,250	\$26,000	\$1,500	
Refuse Collection Vehicle	2024	7	\$247,000	\$28,000	\$275,000													\$37,000	\$7,000	\$35,000	\$6,000	\$35,000	\$5,000	\$35,000	\$4,000	\$35,000	\$3,000	
Fire Station	2024	20	\$20,000,000	\$8,400,000	\$28,400,000															\$1,000,000	\$800,000	\$1,000,000	\$760,000	\$1,000,000	\$720,000	\$1,000,000	\$680,000	
Engine 1 Refurbishment	2025	10	\$250,000	\$48,025	\$298,025															\$25,000	\$8,750	\$25,000	\$7,875	\$25,000	\$7,000	\$25,000	\$6,125	
Dump Truck	2025	7	\$193,200	\$24,000	\$217,200															\$27,600	\$5,796	\$27,600	\$4,968	\$27,600	\$4,140	\$27,600	\$3,312	

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST
Recycling Collection Vehicle	2025	7	\$261,000	\$31,000	\$292,000															\$40,000	\$7,830	\$35,000	\$6,711	\$35,000	\$5,593	\$35,000	\$4,474
SCBA Replacements	2026	10	\$220,000	\$42,350	\$262,350																	\$22,000	\$7,700	\$22,000	\$6,930	\$22,000	\$6,160
1 Ton Dump Truck	2026	7	\$45,600	\$5,500	\$51,100																	\$7,000	\$1,368	\$7,000	\$1,173	\$7,000	\$977
1/2 Ton Pickup	2026	7	\$25,000	\$3,000	\$28,000																	\$3,800	\$750	\$3,500	\$643	\$3,500	\$536
Dump Truck	2026	7	\$200,500	\$24,000	\$224,500																	\$30,000	\$6,015	\$28,000	\$5,166	\$28,000	\$4,296
Dump Truck	2027	7	\$200,500	\$11,900	\$212,400																			\$26,000	\$1,700	\$26,000	\$2,900
Sidewalk Plow Tractor	2027	7	\$106,500	\$12,780	\$119,280																			\$16,000	\$3,195	\$15,000	\$2,739
TOTAL PROPOSED			\$35,616,450	\$11,885,560	\$47,502,000	\$0	\$0	\$0	\$0	\$245,300	\$34,850	\$818,400	\$263,810	\$921,900	\$278,520	\$1,166,800	\$346,115	\$1,420,200	\$350,785	\$2,323,700	\$1,166,966	\$2,321,500	\$1,049,850	\$2,224,100	\$1,087,680	\$2,094,500	\$1,017,594
EXISTING BONDS																											
2002 Bond			\$2,290,990	\$590,348	\$2,881,338	\$25,606	\$1,152																				
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$4,866	\$18,758	\$4,116	\$18,758	\$3,366	\$13,076	\$2,615	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	\$13,077	\$523	\$13,077	\$523	\$13,077	\$523	\$13,077	\$523
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$25,920	\$81,000	\$22,680	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	\$81,000	\$3,240	\$81,000	\$3,240	\$81,000	\$3,240	\$81,000	\$3,240
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$40,000	\$9,500	\$35,000	\$7,500	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000								
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$51,090	\$130,000	\$45,890	\$130,000	\$40,690	\$130,000	\$36,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	\$130,000	\$22,685	\$130,000	\$19,890	\$130,000	\$19,890	\$130,000	\$19,890
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$180,000	\$29,093	\$135,000	\$21,893	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	\$55,000	\$2,475	\$55,000	\$1,293	\$55,000	\$1,293	\$55,000	\$1,293
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$75,000	\$23,031	\$75,000	\$20,031	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	\$35,000	\$11,069	\$35,000	\$9,756	\$35,000	\$9,756	\$35,000	\$9,756
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$190,000	\$64,340	\$160,000	\$54,850	\$160,000	\$46,490	\$120,000	\$38,330	\$70,000	\$32,210	\$70,000	\$26,090	\$65,000	\$20,225	\$65,000	\$18,210	\$65,000	\$16,195	\$65,000	\$16,195	\$65,000	\$16,195
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$130,000	\$8,900	\$135,000	\$6,300	\$90,000	\$3,600	\$90,000	\$1,800														
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,520	\$21,100	\$153,520	\$17,700	\$153,520	\$14,500	\$153,510	\$10,200	\$100,120	\$8,200	\$100,120	\$6,000	\$73,720	\$4,100	\$73,720	\$2,450	\$73,720	\$1,000				
2018 Bond	2016-2017	5-20	\$4,350,000	\$1,232,807	\$5,582,807	\$339,010	\$164,500	\$320,000	\$145,695	\$300,000	\$129,885	\$295,000	\$114,713	\$295,000	\$99,668	\$265,000	\$85,388	\$265,000	\$71,873	\$230,000	\$59,250	\$230,000	\$47,520	\$230,000	\$35,790	\$90,000	\$28,080
2019 Bond	2014-2018	5-10	\$773,000	\$138,841	\$911,841		\$17,912	\$119,550	\$32,381	\$110,000	\$26,528	\$105,000	\$21,045	\$100,000	\$15,818	\$85,500	\$11,087	\$65,000	\$7,250	\$65,000	\$3,935	\$20,000	\$1,767	\$15,000	\$875	\$12,000	\$246
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$8,882	\$40,138	\$7,401	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480										
TOTAL BONDED			\$24,389,665	\$6,134,149	\$30,523,814	\$1,403,032	\$430,285	\$1,402,966	\$386,237	\$1,538,716	\$365,294	\$2,056,124	\$540,517	\$1,876,234	\$506,443	\$2,061,634	\$535,440	\$2,222,996	\$504,093	\$3,005,149	\$1,290,803	\$3,024,297	\$1,178,546	\$2,848,177	\$1,175,242	\$2,575,577	\$1,096,817
						TOTAL 2019	TOTAL 2020	TOTAL 2021	TOTAL 2022	TOTAL 2023	TOTAL 2024	TOTAL 2025	TOTAL 2026	TOTAL 2027	TOTAL 2028	TOTAL 2029											
TOTAL ESTIMATED YEARLY PAYMENTS						\$1,833,317	\$1,789,203	\$1,904,010	\$2,596,641	\$2,382,677	\$2,597,074	\$2,727,089	\$4,295,952	\$4,202,843	\$4,023,419	\$3,672,394											