

C TAX RATE SUMMARY

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**PROPOSED 2020 TOWN TAX RATE BASED ON DEPARTMENT
AND TOWN ADMINISTRATOR BUDGET REQUESTS**

	2019 APPROVED	2020 DEPT HEAD PROPOSED	VARIANCE	
General Fund Operating Budget	\$ 16,121,310	\$ 17,520,110	\$ 1,398,800	8.68%
LESS Estimated Revenues	\$ 7,225,530	\$ 7,164,775	\$ (60,755)	-0.84%
Total Budget Revenue Needed	\$ 8,895,780	\$ 10,355,335	\$ 1,459,555	16.41%
PLUS Overlay	\$ 125,000	\$ 125,000	\$ -	0.00%
PLUS Exemptions	\$ 125,000	\$ 125,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 9,145,780	\$ 10,605,335	\$ 1,459,555	15.96%
Valuation	\$ 1,203,424,400	\$ 1,208,246,170	\$ 4,821,770	0.40%
Proposed Town Tax Rate	\$ 7.60	\$ 8.78	\$ 1.18	15.49%

	2019 APPROVED	2020 TOWN ADMIN PROPOSED	VARIANCE	
General Fund Operating Budget	\$ 16,121,310	\$ 16,635,510	\$ 514,200	3.19%
LESS Estimated Revenues	\$ 7,225,530	\$ 7,159,875	\$ (65,655)	-0.91%
Total Budget Revenue Needed	\$ 8,895,780	\$ 9,475,635	\$ 579,855	6.52%
PLUS Overlay	\$ 125,000	\$ 125,000	\$ -	0.00%
PLUS Exemptions	\$ 125,000	\$ 125,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 9,145,780	\$ 9,725,635	\$ 579,855	6.34%
Valuation	\$ 1,203,424,400	\$ 1,228,246,170	\$ 24,821,770	2.06%
Proposed Town Tax Rate	\$ 7.60	\$ 7.92	\$ 0.32	4.19%

TAX RATE HISTORY

YEAR	VALUATION	TOWN	LOCAL SCHOOL DISTRICT	STATE EDUCATION TAX	COUNTY	TOTAL
2011	\$ 901,932,943	\$ 7.57	\$ 15.69	\$ 2.33	\$ 2.61	\$ 28.20
2012	\$ 917,254,599	\$ 7.61	\$ 16.07	\$ 2.35	\$ 2.72	\$ 28.75
2013	\$ 910,158,142	\$ 8.34	\$ 16.76	\$ 2.45	\$ 2.86	\$ 30.41
2014	\$ 920,784,115	\$ 8.34	\$ 16.80	\$ 2.51	\$ 2.87	\$ 30.52
2015	\$ 964,931,959	\$ 8.48	\$ 16.20	\$ 2.38	\$ 2.79	\$ 29.85
2016	\$ 1,007,876,992	\$ 8.48	\$ 16.17	\$ 2.27	\$ 2.81	\$ 29.73
2017	\$ 1,019,411,430	\$ 8.48	\$ 16.98	\$ 2.34	\$ 2.84	\$ 30.64
2018*	\$ 1,189,092,535	\$ 7.37	\$ 14.93	\$ 2.49	\$ 2.01	\$ 26.80
2019	\$ 1,196,283,337	\$ 7.60	\$ 15.32	\$ 2.50	\$ 2.01	\$ 27.43

*2018 Rate is adjusted due to revaluation of all properties.

Tax Dollars Lost Due to Tax Credits, Exemptions, PILOT Programs and RSA 79-E Program

Tax Year:	2013	2014	2015	2016	2017	2018	2019	Notes
Blind Exemption	\$6,386	\$6,409	\$7,164	\$7,135	\$7,354	\$4,020	\$4,115	
Elderly Exemption	\$102,254	\$102,624	\$113,430	\$121,150	\$121,794	\$131,203	\$126,521	
Disabled Exemption	\$2,919	\$1,953	\$1,910	\$951	\$1,961	\$6,292	\$9,052	
Solar Energy Systems Exemption	\$14,785	\$21,107	\$24,267	\$26,980	\$43,739	\$51,652	\$56,655	
Veteran's Tax Credit	\$63,600	\$61,600	\$127,000	\$123,500	\$126,000	\$125,000	\$94,500	2015-Veteran's Credit increased from \$200 to \$500.
Improvements to Assist Persons w/Disabilities	\$0	\$0	\$0	\$1,362	\$1,648	\$1,539	\$1,476	
Durham Housing Association	\$46,833	\$47,052	\$45,722	\$45,484	\$47,290	\$49,449	\$46,865	PILOT Program - Pay \$13,500 annually.
Housing Initiatives of NE	\$81,973	\$82,444	\$79,575	\$79,061	\$82,958	\$92,445	\$86,452	PILOT Program - Pay \$48,515 for 2019.
Riverwoods Durham							\$1,480,109	PILOT Program - Pay \$200,000 for 2019
RSA 79-E Properties:								
Sigma Beta, 26 Madbury Road	\$22,456	\$22,527	\$22,032	\$0	\$0	\$0	\$0	79-E program ended effective 3/31/16
9 Madbury Road, LLC (Matt Crepe)	\$146,397	\$146,926	\$143,700	\$143,123	\$147,500	\$0	\$0	79-E program ends effective 3/31/18
Xemed Holdings, LLC, 16 Strafford Ave.	\$0	\$28,935	\$28,300	\$28,186	\$28,433	\$32,698	\$0	79-E program ends effective 3/31/19
Tax Rate:	\$30.41	\$30.52	\$29.85	\$29.73	\$30.64	\$26.80	\$27.43	
Totals:	\$487,603	\$521,577	\$593,100	\$576,932	\$608,677	\$494,298	\$1,905,745	