

PROJECTED FUTURE GENERAL FUND BUDGETS

BUDGET SUMMARY															
	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Town Council Approved FY 2020	Administrator Proposed FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030
EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,814,060	16,966,000	18,143,206	18,658,162	19,764,611	20,307,546	20,749,014	21,053,372	22,845,606	23,098,514	23,135,347
LESS NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,492,525	7,347,600	7,629,961	7,849,560	8,075,561	8,308,152	8,547,527	8,793,886	9,047,435	9,308,385	9,576,953
PLUS OVERLAY REQUESTED	178,026	125,000	75,000	125,000	125,000	300,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	100,000
PLUS CREDITS AND EXEMPTIONS	123,500	127,000	127,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL PROPERTY TAXES TO BE RAISED	8,450,088	8,646,900	8,301,771	8,598,463	9,571,535	10,043,400	10,763,245	11,058,602	11,939,050	12,249,394	12,451,487	12,509,486	14,048,171	14,040,129	13,783,394
			-4.0%	3.57%	11.32%	4.93%									
VALUATION	1,007,876,992	1,019,411,430	1,194,424,400	1,203,424,400	1,228,246,170	1,241,253,875	1,247,460,144	1,253,697,445	1,259,965,932	1,266,265,762	1,272,597,091	1,278,960,076	1,285,354,877	1,291,781,651	1,298,208,425
PROPOSED TAX RATE	8.48	8.48	7.37	7.60	7.79	8.09	8.63	8.82	9.48	9.67	9.78	9.78	10.93	10.87	10.62
			Revaluation Year												
%Increase/(Decrease)	0.00%	0.00%	0.00%	3.12%	2.54%	3.83%	6.63%	2.23%	7.42%	2.09%	1.14%	-0.03%	11.74%	-0.55%	-2.86%
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,814,060	16,966,000	18,143,206	18,658,162	19,764,611	20,307,546	20,749,014	21,053,372	22,845,606	23,098,514	23,135,347
%Increase/(Decrease)	-0.1%	2.5%	4.3%	5.8%	6.5%	0.9%	6.9%	2.8%	5.9%	2.7%	2.2%	1.5%	8.5%	1.1%	1.3%
TOTAL NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,492,525	7,347,600	7,629,961	7,849,560	8,075,561	8,308,152	8,547,527	8,793,886	9,047,435	9,308,385	9,576,953
%Increase/(Decrease)	-5.03%	3.1%	6.8%	9.0%	0.7%	-1.9%	3.8%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	5.9%

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES	Actual	Actual	Actual	Actual	Town Council	Administrator	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	Proposed	Proposed	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
					FY 2020	FY 2021									
Payment in Lieu of Taxes	61,853	61,981	62,015	263,196	436,000	738,700	930,000	948,600	967,572	986,923	1,006,662	1,026,795	1,047,331	1,068,278	1,089,643
Other Local Taxes	4,345	4,539	5,061	8,394	5,220	5,200	5,356	5,517	5,682	5,853	6,028	6,209	6,395	6,587	6,785
Interest Income	122,434	102,299	88,000	68,691	50,000	50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
Licenses & Permits	1,215,161	1,292,700	1,500,522	1,624,819	1,341,600	1,326,400	1,366,192	1,407,178	1,449,393	1,492,875	1,537,661	1,583,791	1,631,305	1,680,244	1,730,651
State and Federal Revenues and Grants	1,139,823	1,138,984	1,189,532	1,169,334	1,211,855	1,090,000	1,090,000	1,122,700	1,156,381	1,191,072	1,226,805	1,263,609	1,301,517	1,340,563	1,380,779
UNH - Fire, Debt, Shared Services	2,153,757	2,288,626	2,343,230	2,363,149	2,467,675	2,455,300	2,528,959	2,604,828	2,682,973	2,763,462	2,846,366	2,931,757	3,019,709	3,110,301	3,203,610
Income from Departments	750,897	728,932	828,738	816,145	738,675	687,600	708,228	729,475	751,359	773,900	797,117	821,030	845,661	871,031	897,162
Miscellaneous Revenue	261,796	259,766	193,440	513,803	533,500	406,900	419,107	431,680	444,631	457,970	471,709	485,860	500,436	515,449	530,912
Transfer in from Water Fund	45,000	58,000	63,000	65,000	66,300	68,300	70,349	72,459	74,633	76,872	79,178	81,554	84,000	86,520	89,116
Transfer in from Sewer Fund	135,000	175,000	193,000	199,000	203,000	209,000	215,270	221,728	228,380	235,231	242,288	249,557	257,044	264,755	272,698
Transfer in from Parking Fund	146,706	121,934	183,000	158,450	171,300	40,000	150,000	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016
Transfer in from Depot Road Fund	89,096	70,608	99,500	101,700	95,200	70,200	95,000	97,850	100,786	103,809	106,923	110,131	113,435	116,838	120,343
Transfer in from Capital Reserve Fund	81,105	81,510	81,960	58,530	79,200	0	0	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	0	33,430	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Fund Balance	0	0	0	0	93,000	200,000	0	0	0	0	0	0	0	0	0
Transfer in from Capital Projects	0	11,733	0	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,492,525	7,347,600	7,629,961	7,849,560	8,075,561	8,308,152	8,547,527	8,793,886	9,047,435	9,308,385	9,576,953
% Increase/(Decrease)	-5.03%	3.1%	6.8%	9.0%	0.7%	-1.9%	3.8%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
					332,650										
Property Taxes Needed	8,549,106	8,646,900	8,301,771	8,598,463	9,571,535	10,043,400	10,763,245	11,058,602	11,939,050	12,249,394	12,451,487	12,509,486	14,048,171	14,040,129	13,783,394

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES															
	Actual	Actual	Actual	Actual	Town Council	Administrator	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	Approved	Proposed	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
					FY 2020	FY 2021									
Town Council	37,515	77,102	128,645	144,566	140,000	164,500	168,613	172,828	177,149	181,577	186,117	190,770	195,539	200,427	205,438
Town Treasurer	6,038	6,144	6,060	6,059	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Town Administrator	295,317	352,629	342,826	376,711	400,800	403,900	416,017	428,498	441,352	454,593	468,231	482,278	496,746	511,648	526,998
Elections	19,087	6,613	12,819	7,945	20,800	12,400	12,772	18,000	13,411	13,813	14,227	20,000	14,939	15,387	15,848
Town Clerk/Tax Collector	229,171	228,449	228,152	257,418	280,000	286,550	295,147	304,001	313,121	322,515	332,190	342,156	352,420	362,993	373,883
Accounting	340,397	336,851	315,679	335,109	343,200	363,500	374,405	385,637	397,206	409,122	421,396	434,038	447,059	460,471	474,285
Assessing	190,479	195,304	250,044	220,744	215,000	227,650	234,480	241,514	248,759	256,222	263,909	271,826	279,981	288,380	297,032
Legal	71,983	110,726	142,030	70,135	85,000	75,000	75,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Legal - Eversource Settlement	0	0	0	0	175,000	175,000	175,000	0	0	0	0	0	0	0	0
Planning	161,759	174,799	172,627	173,131	187,000	184,200	189,726	195,418	201,280	207,319	213,538	219,944	226,543	233,339	240,339
Economic Development	56,105	56,510	58,639	34,029	64,700	39,300	64,700	65,994	66,641	67,974	68,640	70,013	70,699	72,113	74,277
Boards/Commissions/Committees	35,847	72,690	60,235	53,303	68,150	59,350	61,131	62,964	64,853	66,799	68,803	70,867	72,993	75,183	77,438
DCAT	93,292	108,139	96,291	98,932	104,450	105,050	108,202	111,448	114,791	118,235	121,782	125,435	129,198	133,074	137,066
GIS	0	0	0	0	51,400	103,300	127,500	131,325	135,265	139,323	143,502	147,807	152,242	156,809	161,513
Information Technology	289,402	260,391	280,617	292,088	291,960	309,600	318,888	428,455	441,308	454,548	468,184	482,229	496,696	511,597	526,945
Building Inspection/Code Enforcement	182,525	201,891	212,848	241,291	261,800	255,600	263,268	271,166	279,301	287,680	296,310	305,200	314,356	323,786	333,500
General Government	193,323	206,800	203,859	209,157	313,000	277,800	286,134	294,718	303,560	312,666	322,046	331,708	341,659	351,909	362,466
Communications Center	17,598	17,871	17,379	17,809	19,000	19,700	20,291	20,900	21,527	22,173	22,838	23,523	24,229	24,955	25,704
Ambulance Services	22,448	29,428	30,087	32,866	31,300	37,600	38,728	39,890	41,087	42,319	43,589	44,896	46,243	47,631	49,059
Police	2,842,596	2,919,977	3,065,928	3,244,038	3,257,800	3,246,200	3,443,586	3,546,894	3,653,300	3,762,899	3,875,786	3,992,060	4,111,822	4,235,176	4,362,232
Fire	3,669,519	3,789,132	3,888,140	4,112,143	4,320,600	4,397,550	4,609,477	4,747,761	4,890,194	5,036,899	5,188,006	5,343,647	5,503,956	5,669,075	5,839,147
Public Works	2,169,188	2,414,808	2,366,355	2,562,873	2,782,750	2,939,900	3,028,097	3,118,940	3,212,508	3,308,883	3,408,150	3,510,394	3,615,706	3,724,177	3,835,903
Health Officer	0	0	0	70	400	400	400	400	400	400	400	400	400	400	400
Social Agencies	21,750	20,750	16,300	17,050	17,050	12,200	12,200	12,200	12,200	12,810	13,451	14,123	14,829	15,571	16,349
Admin. & Direct Assistance	29,374	20,634	29,024	15,276	20,000	20,000	22,000	22,000	22,000	26,000	26,000	26,000	27,000	27,000	27,000
Parks & Recreation	161,865	187,922	206,225	229,504	249,200	256,150	263,835	271,750	279,902	288,299	296,948	305,856	315,032	324,483	334,218
Oyster River Youth Association	41,500	41,500	42,745	28,000	14,000	0	0	0	0	0	0	0	0	0	0
UNH Pool Rebate	15,223	8,184	16,665	12,265	6,000	0	0	0	0	0	0	0	0	0	0
Memorial Day Program	614	490	473	421	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	1,815	27,528	28,545	55,428	45,600	36,600	37,698	38,829	39,994	41,194	42,429	43,702	45,013	46,364	47,755
Principal	1,088,528	986,440	1,114,931	1,403,032	1,403,100	1,388,400	1,856,524	1,923,359	2,415,009	2,567,471	2,530,824	2,407,472	3,104,652	2,911,552	2,574,775
Interest	345,942	316,005	376,215	423,493	386,900	346,900	385,825	426,883	585,798	538,328	516,937	443,934	1,014,212	924,673	745,972
Debt Service Charges	6,350	5,850	9,350	4,475	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Use of Donations	0	0	0	0	0	9,000	0	0	0	0	0	0	0	0	0
Library	426,142	453,430	454,570	494,335	514,300	512,200	527,566	543,393	559,695	576,486	593,780	611,594	629,941	648,840	668,305
Transfer to Capital Projects	531,893	612,406	634,200	528,000	662,300	669,000	644,500	671,500	671,500	629,500	639,500	630,000	640,000	640,000	640,000
Transfer to Sick/Vacation Buyout Capital Reserve	0	0	0	0	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfer to Fire Department Capital Reserve	40,000	72,543	122,266	90,408	50,000	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,814,060	16,966,000	18,143,206	18,658,162	19,764,611	20,307,546	20,749,014	21,053,372	22,845,606	23,098,514	23,135,347
%Increase/(Decrease)	-0.12%	2.53%	4.27%	5.77%	6.47%	1.99%	6.94%	2.84%	5.93%	2.75%	2.17%	1.47%	8.51%	1.11%	1.27%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2021 PRINCIPAL	2021 INTEREST
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000		
Fire Station	2013	10	\$327,400	\$77,700	\$405,100		
Stormwater Management	2014	15	\$499,500	\$104,600	\$604,100		
Mill Pond Restoration - Design	2017	5	\$95,000	\$8,000	\$103,000		
Beech Hill Tower Installation - FD	2019	5	\$80,000	\$6,820	\$86,820		
Fire Station Upgrade	2019	5	\$320,000	\$20,700	\$340,700		
Beech Hill Tower Installation - PD	2019	5	\$80,000	\$6,300	\$86,300		
Sidewalk Improvements	2019	5	\$55,000	\$9,800	\$64,800		
Wagon Hill Farm Shoreline	2019	10	\$77,000	\$6,600	\$83,600		
Medic 1 Replacement	2020	10	\$125,000	\$13,800	\$138,800		
Beech Hill Tower Installation - FD	2021	5	\$68,000	\$3,000	\$71,000		
Radio Simulcast Upgrades Fire	2021	10	\$720,000	\$79,000	\$799,000		
Fire Station Climate Control System	2021	5	\$150,000	\$6,500	\$156,500		
GIS Program	2021	5	\$100,000	\$5,000	\$105,000		
Beech Hill Tower Installation - PD	2021	5	\$68,000	\$3,000	\$71,000		
Radio Simulcast Upgrades Police	2021	10	\$665,000	\$73,000	\$738,000		
Purchase of Solar Panels	2021	20	\$90,000	\$23,600	\$113,600		
Wagon Hill Farmhouse Restoration	2021	5	\$43,000	\$1,900	\$44,900		
Courthouse/Old Town Hall Restoratio	2021	5	\$37,000	\$1,700	\$38,700		
Culvert and Outfalls Program	2021	10	\$80,000	\$8,800	\$88,800		
Oyster River Dam (Mill Pond)	2021	10	\$275,000	\$22,700	\$297,700		
Madbury Road Design Work	2021	5	\$640,000	\$52,800	\$692,800		
Chipper Replacement	2021	10	\$73,000	\$8,000	\$81,000		
Hot Box Pavement Patch System	2021	10	\$40,000	\$4,400	\$44,400		
Mill Pond Culvert over OR Design	2021	5	\$80,000	\$3,600	\$83,600		
Backhoe Replacement	2021	5	\$58,000	\$2,600	\$60,600		
Financial Software	2022	5	\$300,000	\$13,500	\$313,500		
GIS Program	2022	5	\$100,000	\$5,000	\$105,000		
Purchase of Solar Panels	2022	20	\$850,000	\$223,000	\$1,073,000		
3/4 Ton Pickup	2022	5	\$34,500	\$4,200	\$38,700		
Wagon Hill Farmhouse Restoration	2022	20	\$437,500	\$115,000	\$552,500		

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2021 PRINCIPAL	2021 INTEREST
Courthouse/Old Town Hall Restoratio	2022	20	\$367,000	\$96,000	\$463,000		
Drainage Program	2022	10	\$85,000	\$9,300	\$94,300		
Oyster River Dam	2022	20	\$1,400,000	\$367,500	\$1,767,500		
Mill Pond Culvert over OR Constructi	2022	20	\$450,000	\$118,000	\$568,000		
Dump Truck Replacement	2022	5	\$179,700	\$8,000	\$187,700		
Roadway Sweeper	2022	5	\$143,000	\$6,500	\$149,500		
Front End Loader Replacement	2022	5	\$205,000	\$9,200	\$214,200		
Full Revaluation - Assessing	2023	5	\$150,000	\$6,700	\$156,700		
Replace and Update Microwave Link	2023	5	\$180,000	\$8,100	\$188,100		
Rescue 1 Replacement	2023	10	\$500,000	\$55,000	\$555,000		
Oyster River Dam	2023	20	\$3,240,000	\$850,500	\$4,090,500		
One ton Dump Truck Replacement	2023	5	\$44,500	\$2,000	\$46,500		
Madbury Road Construction	2023	20	\$2,485,000	\$652,300	\$3,137,300		
Dump Truck Replacement	2023	5	\$179,700	\$8,000	\$187,700		
Longmarsh Road Bridge Replacemen	2023	20	\$1,300,000	\$341,200	\$1,641,200		
Pickup Truck Replacement (3/4 Ton)	2023	5	\$42,500	\$1,900	\$44,400		
Aerial Bucket Truck Replacement	2023	5	\$130,000	\$5,800	\$135,800		
Sidewalk Tractor Replacement	2023	5	\$170,000	\$7,600	\$177,600		
Skid Steer Replacement	2023	5	\$42,000	\$1,800	\$43,800		
Tanker Refurbishment	2024	10	\$150,000	\$16,500	\$166,500		
Refuse Collection Vehicle	2024	5	\$255,000	\$15,300	\$270,300		
Engine 1 Refurbishment	2025	10	\$250,000	\$27,500	\$277,500		
Dump Truck	2025	5	\$185,900	\$8,400	\$194,300		
Recycling Collection Vehicle	2025	5	\$261,000	\$11,800	\$272,800		
SCBA Replacements	2026	10	\$220,000	\$24,200	\$244,200		
One ton Dump Truck Replacement	2026	5	\$44,400	\$2,000	\$46,400		
1/2 Ton Pickup	2026	5	\$25,000	\$1,100	\$26,100		
Dump Truck	2026	5	\$193,200	\$8,700	\$201,900		
Dame Road Paving	2026	20	\$455,000	\$12,000	\$467,000		
Engineering Jeep Replacement	2026	5	\$21,000	\$1,000	\$22,000		

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2021 PRINCIPAL	2021 INTEREST
Fire Station	2027	20	\$20,000,000	\$5,250,000	\$25,250,000		
Dump Truck	2027	5	\$200,100	\$9,000	\$209,100		
Sidewalk Plow Tractor	2027	5	\$180,000	\$8,100	\$188,100		
Pickup Truck Replacement	2027	5	\$42,500	\$1,900	\$44,400		
Dump Truck Replacement	2028	5	\$206,100	\$9,200	\$215,300		
Recycling Collection Vehicle	2028	5	\$261,000	\$12,000	\$273,000		
Tower Ladder Replacement	2029	10	\$1,240,000	\$325,500	\$1,565,500		
Engine 2 Refurbishment	2029	10	\$250,000	\$27,500	\$277,500		
Dump Truck Replacement	2029	5	\$212,100	\$9,500	\$221,600		
TOTAL PROPOSED			\$42,186,200	\$9,173,520	\$51,359,720	\$0	\$0
EXISTING BONDS							
2002 Bond			\$2,290,990	\$590,348	\$2,881,338		
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$3,366
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$19,440
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$25,000	\$5,750
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$40,690
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$135,000	\$16,493
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$50,000	\$17,781
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$160,000	\$46,490
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$90,000	\$3,600
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,520	\$14,500
2018 Bond	2016-2017	5-20	\$4,350,000	\$1,232,807	\$5,582,807	\$300,000	\$129,885
2019 Bond	2014-2018	5-10	\$773,000	\$138,841	\$911,841	\$110,000	\$26,528
2020 Bond	2014-2020	5-20	\$672,650	\$208,419	\$881,069	\$94,900	\$16,300
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$5,921
TOTAL BONDED			\$25,062,315	\$6,342,568	\$31,404,883	\$1,388,316	\$346,744
TOTAL ESTIMATED YEARLY PAYMENTS						TOTAL 2021	
						\$1,735,060	