

# CAPITAL IMPROVEMENT PROGRAM

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|     |                             | 2025   | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
|-----|-----------------------------|--------|------|------|------|------|------|------|------|------|------|
| 109 | <i>PARKING FUND</i>         |        |      |      |      |      |      |      |      |      |      |
| 110 | Parking Vehicle Replacement | 76,300 |      |      |      |      |      |      |      |      |      |

**CAPITAL IMPROVEMENT PROGRAM**

|   |                              |                     |                            |
|---|------------------------------|---------------------|----------------------------|
| <b>PROJECT YEAR</b>   | 2025                         | <b>PROJECT COST</b> | \$76,300                   |
| <b>DESCRIPTION</b>  | <i>Vehicle Replacement</i>   | <b>DEPARTMENT</b>   | <i>Parking</i>             |
| <b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>  |                              |                     |                            |
| This vehicle will replace a 2010 Ford F-150 Truck. This vehicle will be used primarily for parking enforcement.   |                              |                     |                            |
| <b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>   |                              |                     |                            |
| Replacement of the existing 2010 Ford-F-150 Parking Enforcement truck will result is less maintenance costs, less of a carbon footprint, significantly better fuel mileage and is part of our fleet replacement strategy .                        |                              |                     |                            |
| We anticipate comparing three different types of vehicles to determine what will be the best fit for the parking enforcement division. These include a F-350 SuperCrew Cab Hybrid, a F-350 SuperCrew (non-hybrid) and an E-Transit 350 Cargo Van. |                              |                     |                            |
| Price listed in the not-to-exceed. Actual costs depend on vehicle purchased.  |                              |                     |                            |
| <b>ESTIMATED COSTS:</b>   | VEHICLE PURCHASE             | \$                  | 57,100                     |
|   | PAINT                        | \$                  | 9,400                      |
|   | TRANSFER EQUIPMENT           | \$                  | 9,800                      |
|   | <b>TOTAL PROJECT COST</b>    | \$                  | <b>76,300</b>              |
| <b>FINANCING</b>  | PARKING FUND BALANCE         | \$                  | -                          |
|   | UNH - CASH                   | \$                  | -                          |
|   | BOND - TOWN PORTION          | \$                  | -                          |
|   | UNH PORTION                  | \$                  | -                          |
|   | FEDERAL/STATE GRANT          | \$                  | -                          |
|   | CAPITAL RESERVE ACCOUNT      | \$                  | 76,300 Parking Capital     |
|   | <b>TOTAL FINANCING COSTS</b> | \$                  | <b>76,300 Reserve Fund</b> |
| <b>IF BONDED:</b>   | NUMBER OF YEARS              |                     | N/A                        |
|   | TOTAL PRINCIPAL              | \$                  | -                          |
|   | TOTAL INTEREST               | \$                  | -                          |
|   | <b>TOTAL ESTIMATED COST</b>  | \$                  | <b>-</b>                   |

