

**PROJECTED FUTURE WATER FUND BUDGETS  
AND IMPACT ON WATER RATE**

EXPENDITURES	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Department Head Proposed FY 2025	Town Administrator Proposed FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2034	PROJECTED FY 2035
<b>WATER FUND</b>																
Allocation to General Fund	68,300	69,700	71,800	74,000	76,070	76,070	78,400	80,800	83,200	85,700	88,300	90,900	93,600	96,400	96,400	99,300
Administration	465,831	466,646	593,850	633,382	624,922	624,922	643,700	663,000	682,900	703,400	724,500	746,200	768,600	791,700	791,700	815,500
Low Pressure System	89,587	88,278	98,697	92,200	92,550	92,550	95,300	98,200	101,100	104,100	107,200	110,400	113,700	117,100	117,100	120,600
Water Treatment	61,838	85,713	92,290	115,600	112,515	112,515	115,900	119,400	123,000	126,700	130,500	134,400	138,400	142,600	142,600	146,900
Spruce Hole	53,695	50,672	62,941	58,300	51,450	51,450	53,000	54,600	56,200	57,900	59,600	61,400	63,200	65,100	65,100	67,100
Lee Waterline	0	0	10,056	31,100	31,700	31,700	32,700	33,700	34,700	35,700	36,800	37,900	39,000	40,200	40,200	41,400
Subtotal	739,251	761,009	929,634	1,004,582	989,207	989,207	1,019,000	1,049,700	1,081,100	1,113,500	1,146,900	1,181,200	1,216,500	1,253,100	1,253,100	1,290,800
<b>Debt Service</b>																
Principal	253,655	261,044	316,550	270,300	272,500	272,500	291,350	360,150	425,050	375,950	375,950	370,950	390,950	348,750	348,750	288,750
Interest	79,469	80,203	82,900	73,600	62,000	62,000	131,375	207,580	215,990	197,550	181,000	164,580	151,750	137,000	123,400	108,646
Other	0	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Subtotal	333,124	342,247	400,450	345,900	336,500	336,500	424,725	569,730	643,040	575,500	558,950	537,530	544,700	487,750	474,150	399,396
<b>Capital Outlay</b>																
To Capital Reserve for future capital projects	14,229	21,857	21,892	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	0	165,000	165,000	0	0	0	0	0	0	0	0	0	0
Other - To Capital Projects	95,000	55,000	145,000	175,000	75,000	75,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Subtotal	109,229	76,857	166,892	195,000	260,000	260,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000
<b>TOTAL EXPENDITURES</b>	<b>1,181,604</b>	<b>1,180,113</b>	<b>1,496,976</b>	<b>1,545,482</b>	<b>1,585,707</b>	<b>1,585,707</b>	<b>1,608,725</b>	<b>1,784,430</b>	<b>1,889,140</b>	<b>1,854,000</b>	<b>1,870,850</b>	<b>1,883,730</b>	<b>1,926,200</b>	<b>1,905,850</b>	<b>1,892,250</b>	<b>1,855,196</b>
%Increase/(Decrease)					2.6%	2.6%	1.5%	10.9%	5.9%	-1.9%	0.9%	0.7%	2.3%	-1.1%	-1.8%	-2.7%
<b>REVENUE</b>																
Service & Repairs	1,491	0	427	500	500	500	500	500	500	500	500	500	500	500	500	500
Tower Rental	20,290	30,082	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	4,332	3,584	3,927	4,000	3,600	3,600	3,700	3,800	3,900	4,000	4,100	4,200	4,300	4,400	4,400	4,500
UNH Debt Service	17,024	17,024	17,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Town Assessments	1,081,659	1,193,501	1,428,825	1,503,292	1,536,507	1,536,507	1,604,525	1,780,130	1,884,740	1,849,500	1,866,250	1,879,030	1,921,400	1,900,950	1,887,350	1,850,196
Town Assessments (Lee Line)	0	2,357	27,109	37,690	45,100	45,100	45,551	46,007	46,467	46,931	47,401	47,875	48,353	48,837	48,837	49,325
<b>TOTAL BUDGET REVENUE</b>	<b>1,124,796</b>	<b>1,246,548</b>	<b>1,477,288</b>	<b>1,545,482</b>	<b>1,585,707</b>	<b>1,585,707</b>	<b>1,608,725</b>	<b>1,784,430</b>	<b>1,889,140</b>	<b>1,854,000</b>	<b>1,870,850</b>	<b>1,883,730</b>	<b>1,926,200</b>	<b>1,905,850</b>	<b>1,892,250</b>	<b>1,855,196</b>
%Increase/(Decrease)					2.6%	0.0%	1.5%	10.9%	5.9%	-1.9%	0.9%	0.7%	2.3%	-1.1%	-1.8%	-2.7%
<b>AVERAGE CUBIC FEET USER FEES (PROJECTED)</b>	<b>14,162,677</b>	<b>14,500,587</b>	<b>14,745,778</b>	<b>13,997,420</b>	<b>14,067,407</b>	<b>14,067,407</b>	<b>14,137,700</b>	<b>14,208,400</b>	<b>14,279,400</b>	<b>14,350,800</b>	<b>14,422,600</b>	<b>14,494,700</b>	<b>14,567,200</b>	<b>14,640,000</b>	<b>14,640,000</b>	<b>14,713,200</b>
%Increase/(Decrease)	7.74	8.43	10.42	10.61	10.92	10.92	11.35	12.53	13.20	12.89	12.94	12.96	13.19	12.98	12.89	12.58
					2.9%	2.9%	3.9%	10.4%	5.4%	-2.4%	0.4%	0.2%	1.7%	-1.6%	-2.3%	-3.2%

**Water Fund Proposed Debt Schedule**

EXISTING BONDS	INTEREST RATE	END DATE	TOTAL BONDED	INTEREST COSTS	TOTAL COST	2024	2024	2025	2025	2026	2026	2027	2027	2028	2028	2029	2029	2030	2030	2031	2031	2032	2032	2033	2033	2034	2034	2035	2035	
						PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
2002 SRLF - Lamprey River Transmission Main	3.4725%	12/1/2016	\$ 828,554	\$ 236,224	\$ 1,064,778																									
2002 Bond	3.8918%	9/1/2019	\$ 638,394	\$ 199,816	\$ 838,210																									
2006 Bond	3.9555%	11/15/2026	\$ 545,469	\$ 216,362	\$ 761,831	\$ 25,262	\$ 3,031	\$ 25,262	\$ 2,021	\$ 25,260	\$ 1,010																			
2008 Bond	4.8526%	11/15/2028	\$ 724,900	\$ 325,234	\$ 1,050,134	\$ 36,400	\$ 8,081	\$ 36,400	\$ 6,497	\$ 36,400	\$ 4,896	\$ 36,400	\$ 3,276	\$ 36,400	\$ 1,638															
2014 Bond	3.0428%	8/15/2034	\$ 784,000	\$ 348,212	\$ 1,132,212	\$ 40,000	\$ 17,025	\$ 40,000	\$ 14,985	\$ 40,000	\$ 13,745	\$ 40,000	\$ 12,505	\$ 40,000	\$ 10,885	\$ 40,000	\$ 9,225	\$ 40,000	\$ 7,585	\$ 40,000	\$ 5,945	\$ 35,000	\$ 4,305	\$ 35,000	\$ 2,870	\$ 35,000	\$ 1,435			
2015 Bond	2.0000%	9/1/2025	\$ 459,038	\$ 58,490	\$ 517,528	\$ 67,473	\$ 2,743	\$ 69,685	\$ 1,394																					
2016 Bond	2.2000%	1/15/2022	\$ 41,000	\$ 2,714	\$ 43,714																									
2020 Bond	1.6700%	8/15/2040	\$ 672,650	\$ 208,418	\$ 881,068	\$ 35,000	\$ 19,695	\$ 35,000	\$ 17,910	\$ 35,000	\$ 16,125	\$ 35,000	\$ 14,340	\$ 35,000	\$ 12,555	\$ 35,000	\$ 10,770	\$ 35,000	\$ 8,985	\$ 30,000	\$ 7,200	\$ 35,000	\$ 5,970	\$ 35,000	\$ 5,040	\$ 35,000	\$ 4,410	\$ 30,000	\$ 3,780	
2022 Bond	1.6400%	8/15/2032	\$ 448,150	\$ 118,456	\$ 566,606	\$ 47,475	\$ 18,802	\$ 47,475	\$ 16,381	\$ 47,375	\$ 13,962	\$ 47,350	\$ 11,546	\$ 42,200	\$ 9,263	\$ 42,200	\$ 7,111	\$ 42,200	\$ 4,959	\$ 42,200	\$ 2,806	\$ 42,200	\$ 865							
2023 Bond	3.3600%	8/15/2028	\$ 81,140	\$ 11,523	\$ 92,663	\$ 18,600	\$ 3,664	\$ 18,580	\$ 2,716	\$ 18,580	\$ 1,768	\$ 12,690	\$ 971	\$ 12,690	\$ 324															
2014 SRLF - Spruce Hole (Portion UNH 66.67%)	1.7000%	1/1/2023	\$ 222,500	\$ 31,713	\$ 254,213																									
2014 SRLF - Water Meter Upgrade	1.7000%	1/1/2023	\$ 320,807	\$ 37,292	\$ 357,899																									
<b>TOTAL</b>			\$ 5,766,402	\$ 1,794,454	\$ 7,560,856	\$ 270,200	\$ 73,000	\$ 272,400	\$ 61,900	\$ 202,800	\$ 51,500	\$ 171,400	\$ 42,600	\$ 166,300	\$ 34,600	\$ 117,200	\$ 27,100	\$ 117,200	\$ 21,500	\$ 112,200	\$ 16,000	\$ 112,200	\$ 11,100	\$ 70,000	\$ 7,900	\$ 70,000	\$ 5,800	\$ 30,000	\$ 3,800	
						<b>TOTAL 2024</b>		<b>TOTAL 2025</b>		<b>TOTAL 2026</b>		<b>TOTAL 2027</b>		<b>TOTAL 2028</b>		<b>TOTAL 2029</b>		<b>TOTAL 2030</b>		<b>TOTAL 2031</b>		<b>TOTAL 2032</b>		<b>TOTAL 2033</b>		<b>TOTAL 2034</b>		<b>TOTAL 2035</b>		
<b>TOTAL YEARLY PRINCIPAL AND INTEREST PAYMENTS</b>						\$	343,200	\$	334,300	\$	254,100	\$	214,000	\$	200,900	\$	144,300	\$	138,700	\$	128,200	\$	123,300	\$	77,900	\$	75,800	\$	33,800	
PROJECTS APPROVED TO BE BONDED	PROJECT YEAR		AMOUNT TO BE BONDED	INTEREST COSTS	ESTIMATED COST	2024	2024	2025	2025	2026	2026	2027	2027	2028	2028	2029	2029	2030	2030	2031	2031	2032	2032	2033	2033	2034	2034	2035	2035	
Madbury Road Waterline	2023	20 year	\$1,775,000		\$1,775,000						\$ 88,750	\$ 79,875	\$ 88,750	\$ 75,881	\$ 88,750	\$ 71,888	\$ 88,750	\$ 67,894	\$ 88,750	\$ 63,900	\$ 88,750	\$ 59,906	\$ 88,750	\$ 55,913	\$ 88,750	\$ 51,919	\$ 88,750	\$ 47,925	\$ 88,750	\$ 43,931
Madbury Road Waterline	2024	20 year	\$1,980,000		\$1,980,000							\$ 100,000	\$ 89,100	\$ 100,000	\$ 84,645	\$ 100,000	\$ 80,190	\$ 100,000	\$ 75,735	\$ 100,000	\$ 71,280	\$ 100,000	\$ 66,825	\$ 100,000	\$ 62,370	\$ 100,000	\$ 57,915	\$ 100,000	\$ 53,460	
<b>TOTAL</b>			\$ 3,755,000	\$ -	\$ 3,755,000	\$ -	\$ -	\$ -	\$ -	\$ 88,750	\$ 79,875	\$ 188,750	\$ 164,981	\$ 188,750	\$ 156,533	\$ 188,750	\$ 148,084	\$ 188,750	\$ 139,635	\$ 188,750	\$ 131,186	\$ 188,750	\$ 122,738	\$ 188,750	\$ 114,289	\$ 188,750	\$ 105,840	\$ 188,750	\$ 97,391	
FUTURE PROJECTS PROPOSED TO BE BONDED	PROJECT YEAR		AMOUNT TO BE BONDED	INTEREST COSTS	ESTIMATED COST	2024	2024	2025	2025	2026	2026	2027	2027	2028	2028	2029	2029	2030	2030	2031	2031	2032	2032	2033	2033	2034	2034	2035	2035	
Madbury Road Waterline	2025	10 year	\$710,000		\$710,000									\$ 70,000	\$ 24,850	\$ 70,000	\$ 22,365	\$ 70,000	\$ 19,880	\$ 70,000	\$ 17,395	\$ 70,000	\$ 14,910	\$ 70,000	\$ 12,425	\$ 70,000	\$ 9,940	\$ 70,000	\$ 7,455	
Rubber Tired Excavator	2030	5 year	\$97,500		\$97,500																	\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800			
<b>TOTAL</b>			\$ 807,500	\$ -	\$ 807,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 24,850	\$ 70,000	\$ 22,365	\$ 70,000	\$ 19,880	\$ 70,000	\$ 17,395	\$ 90,000	\$ 17,910	\$ 90,000	\$ 14,825	\$ 90,000	\$ 11,740	\$ 70,000	\$ 7,455	
<b>TOTAL OF ALL</b>						\$ 270,200	\$ 73,000	\$ 272,400	\$ 61,900	\$ 291,350	\$ 131,375	\$ 360,150	\$ 207,581	\$ 425,050	\$ 215,983	\$ 375,950	\$ 197,549	\$ 375,950	\$ 181,015	\$ 370,950	\$ 164,581	\$ 390,950	\$ 151,748	\$ 348,750	\$ 137,014	\$ 348,750	\$ 123,380	\$ 288,750	\$ 108,646	