



TOWN OF DURHAM
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RESOLUTION #2024-26 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2025 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2025-2034 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2025 budgets and Capital Improvements Plan and conducted a public hearing on November 18, 2024 on the proposed FY 2025 Town Budgets and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the **General Fund Budget** in the amount of **\$22,731,901** with an estimated property tax rate of **\$5.95** per thousand of assessed valuation; and

WHEREAS, in 2025 the Town of Durham will be transferring ninety percent (90%) of the Depot Road Fund net revenues and one hundred percent (100%) of the Parking Fund net revenues to the General Fund; and

WHEREAS, the Town Council is appropriating \$135,000 from the Municipal Transportation Improvement Capital Reserve Fund for funding of the UNH CatTrax Program (\$5,000), RRFB Crosswalk (\$30,000), EV Chargers (\$60,000) and the 2024 Sidewalk Program (\$40,000); and

WHEREAS, the Town Council is appropriating an amount not to exceed \$62,000 from the Employee Earned Leave Buyout Trust for anticipated retirements in 2025; and

WHEREAS, the Town Council is appropriating use of \$3,100,425 from the Unrestricted General Fund Balance for the following items - Residential and Commercial Abatements (\$125,000), Eversource Abatements (\$360,000), Madbury Roadway, Sidewalk, Drainage Project (\$1,000,000), Wagon Hill Bickford/Chesley Farmhouse Project (\$1,173,425) and tax stabilization (\$442,000); and

WHEREAS, the 2025 budgets include funds to be allocated by the Administrator to be used for compensation of union and non-union employees; and

WHEREAS, the Town Council hereby approves the **Water Fund Budget** in the amount of **\$1,585,707** and hereby sets the water rate at **\$10.92** per hundred cubic feet of metered water billed effective 01/01/25 for Durham water users and at **\$12.56** per hundred cubic feet of metered water billed for the Lee Traffic Circle Water Line Extension users effective 01/01/25; and

WHEREAS, the Town Council hereby approves the **Sewer Fund Budget** in the amount of **\$3,299,084** and hereby sets the sewer rate at **\$10.66** per hundred cubic feet of metered water billed effective 01/01/25; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the **water system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and also reads "the jointly funded capital reserve fund for the **wastewater system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and

WHEREAS, it further states "The parties agree to contribute, on a prorated basis, \$40,000 annually to each fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined..."; the Council after reviewing the FY 2025 Water and Sewer Fund Budgets agree to the transfer of funds to the Water Capital Reserve and Sewer Capital Reserve Funds with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

WHEREAS, the Town Council hereby approves the **Parking Fund Budget** in the amount of **\$448,000**; and

WHEREAS, The Town Council hereby approves the **Capital Fund Budget** in the amount of **\$8,299,425** with \$816,800 to be raised through property taxes, user fees and general revenues; \$885,000 to be funded from the University System of New Hampshire; \$3,745,900 to be raised in revenues from bonds, notes, and other forms of long-term debt; \$362,000 to be funded from the Joint Town/UNH Fire Department Capital Reserve Fund; \$80,000 from the Joint Town/UNH Wastewater Capital Reserve Account; \$40,000 to be funded through the Municipal Transportation Improvement Capital Reserve Account; \$76,300 from the Parking Capital Reserve Account; \$2,173,425 from the General Fund Unrestricted Fund Balance and \$120,000 from the Churchill Rink Unrestricted Fund Balance; and

WHEREAS, the Town Council hereby approves the **Depot Road Parking Lot Fund Budget** in the amount of **\$141,000**; and

WHEREAS, the Town Council hereby approves the **Churchill Rink Fund Budget** in the amount of **\$480,000**; and

WHEREAS, the Town Council hereby approves the **Library Fund Budget** in the amount of **\$655,683** with **\$635,683** being funded through a transfer from the general fund and **\$20,000** funded by the Library Board of Trustees; and

WHEREAS, the Town Council hereby approves the **Downtown Tax Increment Financing District Budget** in the amount of **\$175,000**; and

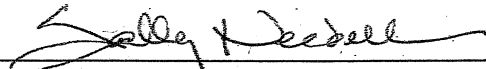
WHEREAS, in accordance with Section 5.7 of the Town of Durham Charter, the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund line item or other general fund line item to any department during 2025; and

WHEREAS, the Administrator will not hire additional regular full-time employees during 2025 without first informing the Town Council, except for those regular full-time positions provided for in the approved 2025 Budget;

NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of **\$11,386,371** (**\$11,211,371** of general tax revenue and **\$175,000** of Tax Increment Financing District tax revenue) shall be raised by taxation which together with estimated operating revenues of **\$26,429,429** for the aggregate amount of **\$37,815,800** is hereby raised and appropriated for the use of the various departments of the town government for the fiscal year beginning January 1, 2025.

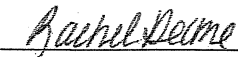
BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **Resolution #2024-26 APPROVING** the FY 2025 General Operating Budgets, Capital Fund Budget, and 2025-2034 Capital Improvement Plan by a majority vote of the Durham Town Council. (**A Summary of Budgets by Funds accompanies this Resolution, which is attached.**)

PASSED AND ADOPTED this 16th day of December, 2024 by a majority vote of the Durham Town Council with 7 affirmative votes, 1 negative vote, and 0 abstentions.



Sally Needell, Chair
Durham Town Council

ATTEST:



Rachel Deane, Town Clerk-Tax Collector

SUMMARY OF BUDGETS BY FUND

| | |
|-------------------------|-------------------|
| General Fund | \$22,731,901 |
| Water Fund | \$ 1,585,707 |
| Wastewater (Sewer) Fund | \$ 3,299,084 |
| Parking Fund | \$ 448,000 |
| Capital Fund | \$ 8,299,425 |
| Depot Road Fund | \$ 141,000 |
| Churchill Rink Fund | \$ 480,000 |
| Library Fund | \$ 655,683 |
| TIF District Fund | \$ <u>175,000</u> |
| | |
| TOTAL ALL FUNDS | \$37,815,800 |