

**PROJECTED FUTURE WATER FUND BUDGETS
AND IMPACT ON WATER RATE**

EXPENDITURES	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Department Head Proposed FY 2025	Town Administrator Proposed FY 2025	Town Council Approved FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2034	PROJECTED FY 2035
WATER FUND																	
Allocation to General Fund	68,300	69,700	71,800	74,000	76,070	76,070	76,070	78,400	80,800	83,200	85,700	88,300	90,900	93,600	96,400	96,400	99,300
Administration	465,831	466,646	593,850	633,382	624,922	624,922	624,922	643,700	663,000	682,900	703,400	724,500	746,200	768,600	791,700	791,700	815,500
Low Pressure System	89,587	88,278	98,697	92,200	92,550	92,550	92,550	95,300	98,200	101,100	104,100	107,200	110,400	113,700	117,100	117,100	120,600
Water Treatment	61,838	85,713	92,290	115,600	112,515	112,515	112,515	115,900	119,400	123,000	126,700	130,500	134,400	138,400	142,600	142,600	146,900
Spruce Hole	53,695	50,672	62,941	58,300	51,450	51,450	51,450	53,000	54,600	56,200	57,900	59,600	61,400	63,200	65,100	65,100	67,100
Lee Waterline	0	0	10,056	31,100	31,700	31,700	31,700	32,700	33,700	34,700	35,700	36,800	37,900	39,000	40,200	40,200	41,400
Subtotal	739,251	761,009	929,634	1,004,582	989,207	989,207	989,207	1,019,000	1,049,700	1,081,100	1,113,500	1,146,900	1,181,200	1,216,500	1,253,100	1,253,100	1,290,800
Debt Service																	
Principal	253,655	261,044	316,550	270,300	272,500	272,500	272,500	291,350	360,150	425,050	375,950	375,950	370,950	390,950	348,750	348,750	288,750
Interest	79,469	80,203	82,900	73,600	62,000	62,000	62,000	131,375	207,580	215,990	197,550	181,000	164,580	151,750	137,000	123,400	108,646
Other	0	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Subtotal	333,124	342,247	400,450	345,900	336,500	336,500	336,500	424,725	569,730	643,040	575,500	558,950	537,530	544,700	487,750	474,150	399,396
Capital Outlay																	
To Capital Reserve for future capital projects	14,229	21,857	21,892	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	0	165,000	165,000	165,000	0	0	0	0	0	0	0	0	0	0
Other - To Capital Projects	95,000	55,000	145,000	175,000	75,000	75,000	75,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Subtotal	109,229	76,857	166,892	195,000	260,000	260,000	260,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000
TOTAL EXPENDITURES	1,181,604	1,180,113	1,496,976	1,545,482	1,585,707	1,585,707	1,585,707	1,608,725	1,784,430	1,889,140	1,854,000	1,870,850	1,883,730	1,926,200	1,905,850	1,892,250	1,855,196
%Increase/(Decrease)					2.6%	2.6%	2.6%	1.5%	10.9%	5.9%	-1.9%	0.9%	0.7%	2.3%	-1.1%	-1.8%	-2.7%

REVENUE	Received FY 2021	Received FY 2022	Received FY 2023	Received FY 2024	Department Head Proposed FY 2025	Town Administrator Proposed FY 2025	Town Council Approved FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2033	PROJECTED FY 2033
Service & Repairs	1,491	0	427	500	500	500	500	500	500	500	500	500	500	500	500	500	500
Tower Rental	20,290	30,082	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	4,332	3,584	3,927	4,000	3,600	3,600	3,600	3,700	3,800	3,900	4,000	4,100	4,200	4,300	4,400	4,400	4,500
UNH Debt Service	17,024	17,024	17,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Town Assessments	1,081,659	1,193,501	1,428,825	1,503,292	1,536,507	1,536,507	1,536,507	1,604,525	1,780,130	1,884,740	1,849,500	1,866,250	1,879,030	1,921,400	1,900,950	1,887,350	1,850,196
Town Assessments (Lee Line)	0	2,357	27,109	37,690	45,100	45,100	45,100	45,551	46,007	46,467	46,931	47,401	47,875	48,353	48,837	48,837	49,325
TOTAL BUDGET REVENUE	1,124,796	1,246,548	1,477,288	1,545,482	1,585,707	1,585,707	1,585,707	1,608,725	1,784,430	1,889,140	1,854,000	1,870,850	1,883,730	1,926,200	1,905,850	1,892,250	1,855,196
%Increase/(Decrease)					2.6%	2.6%	2.6%	1.5%	10.9%	5.9%	-1.9%	0.9%	0.7%	2.3%	-1.1%	-1.8%	-2.7%

AVERAGE CUBIC FEET	14,162,677	14,500,587	14,745,778	13,997,420	14,067,407	14,067,407	14,067,407	14,137,700	14,208,400	14,279,400	14,350,800	14,422,600	14,494,700	14,567,200	14,640,000	14,640,000	14,713,200
USER FEES (PROJECTED)	7.74	8.43	10.42	10.61	10.92	10.92	10.92	11.35	12.53	13.20	12.89	12.94	12.96	13.19	12.98	12.89	12.58
%Increase/(Decrease)					2.9%	2.9%	2.9%	3.9%	10.4%	5.4%	-2.4%	0.4%	0.2%	1.7%	-1.6%	-2.3%	-3.2%

Water Fund Proposed Debt Schedule

EXISTING BONDS	INTEREST RATE	END DATE	TOTAL BONDED	INTEREST COSTS	TOTAL COST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST	
2002 SRLF - Lamprey River Transmission Main	3.4725%	12/1/2016	\$ 828,554	\$ 236,224	\$ 1,064,778																									
2002 Bond	3.8915%	9/1/2019	\$ 638,394	\$ 199,816	\$ 838,210																									
2006 Bond	3.9555%	11/15/2026	\$ 545,469	\$ 216,362	\$ 761,831	\$ 25,262	\$ 3,031	\$ 25,262	\$ 2,021	\$ 25,260	\$ 1,010																			
2008 Bond	4.8526%	11/15/2028	\$ 724,900	\$ 325,234	\$ 1,050,134	\$ 36,400	\$ 8,081	\$ 36,400	\$ 6,497	\$ 36,400	\$ 4,896	\$ 36,400	\$ 3,276	\$ 36,400	\$ 1,638															
2014 Bond	3.0428%	8/15/2034	\$ 784,000	\$ 348,212	\$ 1,132,212	\$ 40,000	\$ 17,025	\$ 40,000	\$ 14,985	\$ 40,000	\$ 13,745	\$ 40,000	\$ 12,505	\$ 40,000	\$ 10,865	\$ 40,000	\$ 9,225	\$ 40,000	\$ 7,585	\$ 40,000	\$ 5,945	\$ 35,000	\$ 4,305	\$ 35,000	\$ 2,870	\$ 35,000	\$ 1,435			
2015 Bond	2.0000%	9/1/2025	\$ 459,038	\$ 58,490	\$ 517,528	\$ 67,473	\$ 2,743	\$ 69,685	\$ 1,394																					
2016 Bond	2.2000%	1/15/2022	\$ 41,000	\$ 2,714	\$ 43,714																									
2020 Bond	1.6700%	8/15/2040	\$ 672,650	\$ 208,418	\$ 881,068	\$ 35,000	\$ 19,695	\$ 35,000	\$ 17,910	\$ 35,000	\$ 16,125	\$ 35,000	\$ 14,340	\$ 35,000	\$ 12,555	\$ 35,000	\$ 10,770	\$ 35,000	\$ 8,985	\$ 30,000	\$ 7,200	\$ 35,000	\$ 5,970	\$ 35,000	\$ 5,040	\$ 35,000	\$ 4,410	\$ 30,000	\$ 3,780	
2022 Bond	1.6400%	8/15/2032	\$ 448,150	\$ 118,456	\$ 566,606	\$ 47,475	\$ 18,802	\$ 47,475	\$ 16,381	\$ 47,375	\$ 13,962	\$ 47,350	\$ 11,546	\$ 42,200	\$ 9,263	\$ 42,200	\$ 7,111	\$ 42,200	\$ 4,959	\$ 42,200	\$ 2,806	\$ 42,200	\$ 865							
2023 Bond	3.3600%	8/15/2028	\$ 81,140	\$ 11,523	\$ 92,663	\$ 18,600	\$ 3,664	\$ 18,580	\$ 2,716	\$ 18,580	\$ 1,768	\$ 12,690	\$ 971	\$ 12,690	\$ 324															
2014 SRLF - Spruce Hole (Portion UNH 66.67%)	1.7000%	1/1/2023	\$ 222,500	\$ 31,713	\$ 254,213																									
2014 SRLF - Water Meter Upgrade	1.7000%	1/1/2023	\$ 320,607	\$ 37,292	\$ 357,899																									
TOTAL			\$ 5,766,402	\$ 1,794,454	\$ 7,560,856	\$ 270,200	\$ 73,000	\$ 272,400	\$ 61,900	\$ 202,600	\$ 51,500	\$ 171,400	\$ 42,600	\$ 166,300	\$ 34,600	\$ 117,200	\$ 27,100	\$ 117,200	\$ 21,500	\$ 112,200	\$ 16,000	\$ 112,200	\$ 11,100	\$ 70,000	\$ 7,900	\$ 70,000	\$ 5,800	\$ 30,000	\$ 3,800	
						TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029		TOTAL 2030		TOTAL 2031		TOTAL 2032		TOTAL 2033		TOTAL 2034		TOTAL 2035		
TOTAL YEARLY PRINCIPAL AND INTEREST PAYMENTS						\$ 343,200	\$ 334,300	\$ 254,100	\$ 214,000	\$ 200,900	\$ 144,300	\$ 138,700	\$ 128,200	\$ 123,300	\$ 77,900	\$ 75,800	\$ 33,800													
PROJECTS APPROVED TO BE BONDED	PROJECT YEAR		AMOUNT TO BE BONDED	INTEREST COSTS	ESTIMATED COST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST	
Madbury Road Waterline	2023	20 year	\$1,775,000		\$1,775,000					\$ 88,750	\$ 79,875	\$ 88,750	\$ 75,881	\$ 88,750	\$ 71,888	\$ 88,750	\$ 67,894	\$ 88,750	\$ 63,900	\$ 88,750	\$ 59,906	\$ 88,750	\$ 55,913	\$ 88,750	\$ 51,919	\$ 88,750	\$ 47,925	\$ 88,750	\$ 43,931	
Madbury Road Waterline	2024	20 year	\$1,980,000		\$1,980,000							\$ 100,000	\$ 89,100	\$ 100,000	\$ 84,645	\$ 100,000	\$ 80,190	\$ 100,000	\$ 75,735	\$ 100,000	\$ 71,280	\$ 100,000	\$ 66,825	\$ 100,000	\$ 62,370	\$ 100,000	\$ 57,915	\$ 100,000	\$ 53,460	
TOTAL			\$ 3,755,000	\$ -	\$ 3,755,000	\$ -	\$ -	\$ -	\$ -	\$ 88,750	\$ 79,875	\$ 188,750	\$ 164,981	\$ 188,750	\$ 156,533	\$ 188,750	\$ 148,084	\$ 188,750	\$ 139,635	\$ 188,750	\$ 131,186	\$ 188,750	\$ 122,738	\$ 188,750	\$ 114,289	\$ 188,750	\$ 105,840	\$ 188,750	\$ 97,391	
FUTURE PROJECTS PROPOSED TO BE BONDED	PROJECT YEAR		AMOUNT TO BE BONDED	INTEREST COSTS	ESTIMATED COST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST	
Madbury Road Waterline	2025	10 year	\$710,000		\$710,000									\$ 70,000	\$ 24,850	\$ 70,000	\$ 22,365	\$ 70,000	\$ 19,880	\$ 70,000	\$ 17,395	\$ 70,000	\$ 14,910	\$ 70,000	\$ 12,425	\$ 70,000	\$ 9,940	\$ 70,000	\$ 7,455	
Rubber Tired Excavator	2030	5 year	\$97,500		\$97,500																	\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800			
TOTAL			\$ 807,500	\$ -	\$ 807,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 24,850	\$ 70,000	\$ 22,365	\$ 70,000	\$ 19,880	\$ 70,000	\$ 17,395	\$ 90,000	\$ 17,910	\$ 90,000	\$ 14,825	\$ 90,000	\$ 11,740	\$ 70,000	\$ 7,455	
TOTAL OF ALL						\$ 270,200	\$ 73,000	\$ 272,400	\$ 61,900	\$ 291,350	\$ 131,375	\$ 360,150	\$ 207,581	\$ 425,050	\$ 215,983	\$ 375,950	\$ 197,549	\$ 375,950	\$ 181,015	\$ 370,950	\$ 164,581	\$ 390,950	\$ 151,748	\$ 348,750	\$ 137,014	\$ 348,750	\$ 123,380	\$ 288,750	\$ 108,646	