

CAPITAL IMPROVEMENT PROGRAM

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		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
109	<i>PARKING FUND</i>										
110	Parking Vehicle Replacement	76,300									

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2025	PROJECT COST	\$76,300
DESCRIPTION	<i>Vehicle Replacement</i>	DEPARTMENT	<i>Parking</i>
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
This vehicle will replace a 2010 Ford F-150 Truck. This vehicle will be used primarily for parking enforcement.			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
Replacement of the existing 2010 Ford-F-150 Parking Enforcement truck will result in less maintenance costs, less of a carbon footprint, significantly better fuel mileage and is part of our fleet replacement strategy.			
We anticipate comparing three different types of vehicles to determine what will be the best fit for the parking enforcement division. These include a F-350 SuperCrew Cab Hybrid, a F-350 SuperCrew (non-hybrid) and an E-Transit 350 Cargo Van.			
Price listed in the not-to-exceed. Actual costs depend on vehicle purchased.			
ESTIMATED COSTS:	VEHICLE PURCHASE	\$	57,100
	PAINT	\$	9,400
	TRANSFER EQUIPMENT	\$	9,800
	TOTAL PROJECT COST	\$	76,300
FINANCING	PARKING FUND BALANCE	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	-
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	76,300 Parking Capital
	TOTAL FINANCING COSTS	\$	76,300 Reserve Fund
IF BONDED:	NUMBER OF YEARS		N/A
	TOTAL PRINCIPAL	\$	-
	TOTAL INTEREST	\$	-
	TOTAL ESTIMATED COST	\$	-

