

**From:** [Nathanael Stewart](#)  
**To:** [Karen Edwards](#); [Rick Taintor](#)  
**Subject:** My concerns on plaza development  
**Date:** Wednesday, April 15, 2020 12:23:46 PM

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Dear Karen and Rick,

The higher education bubble has popped. UNH could potentially face furlows and layoffs related to COVID-19, the full near-and longer-term impact of which is presently unknown (On top of those already expected due to the enrollment cliff starting in 2025).

As such, the last thing this town needs is additional student housing which could very well bankrupt many smaller landlords and lead the town down a dark path of failed development - resulting in decline and ruin in coming years.

Faculty/Durham is a wonderful neighborhood and community with a great school system -- very desirable to more than students.

As Portsmouth property values explode, Durham should look to approve development that diversifies the local economy, employment base and the services offered, increase green space and desirability -- NOT milk UNH students (all tapped out!!) and damage Faculty Neighborhood property values, which would happen with the current plan.

Go to any world-class, thriving college town... they don't do things like this!

Regards,

Nathanael Stewart  
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